

Critical Messages

None

Electronic Filing

None

Informational Messages

- Force field entered with data "848,673" on Screen Bal-2
- Historical Report (990 Return) does not display 2021 column if Tax Projection has not been selected.
- Form 8868 for Form 990/990-EZ extension previously printed; verify extended due date in Screen Ext
- 990, Part III total program service revenue does not match 990, Part VIII, line 2g total program service revenue
- Preparer 'JOHN E. LAVORATO', Reviewer 'John Lavorato', Staff 'Diana Snell'

Missing Data

	Prior Year Data
Functional Expenses	
<input type="checkbox"/> M/G other fees	7,603
General Options, Prior Year Revenue and Expenses, Penalties	
<input type="checkbox"/> Prior year investment rev	1
Balance Sheet - Assets	
<input type="checkbox"/> Savings - EOY	76,136
Balance Sheet - Liabilities and Equity	
<input type="checkbox"/> With restrictions - BOY	33,625

Event To Do

- 4. Needs Info

Forms 990 / 990-EZ Return Summary

For calendar year 2020, or tax year beginning **11/01/20** , and ending **10/31/21**

77-0237961

ARIEL THEATRICAL INC

Net Asset / Fund Balance at Beginning of Year 932,892

Revenue

Contributions	<u>260,761</u>	
Program service revenue	<u>72,672</u>	
Investment income		
Capital gain / loss		
Fundraising / Gaming:		
Gross revenue		
Direct expenses		
Net income		
Other income	<u>0</u>	

Total revenue 333,433

Expenses

Program services	<u>145,828</u>	
Management and general	<u>251,454</u>	
Fundraising		

Total expenses 397,282

Excess / (deficit) -63,849

Changes -20,370

Net Asset / Fund Balance at End of Year 848,673

Reconciliation of Revenue

Total revenue per financial statements	_____
Less:	
Unrealized gains	_____
Donated services	_____
Recoveries	_____
Other	_____
Plus:	
Investment expenses	_____
Other	_____
Total revenue per return	<u><u>333,433</u></u>

Reconciliation of Expenses

Total expenses per financial statements	_____
Less:	
Donated services	_____
Prior year adjustments	_____
Losses	_____
Other	_____
Plus:	
Investment expenses	_____
Other	_____
Total expenses per return	<u><u>397,282</u></u>

Balance Sheet

	Beginning	Ending	Differences
Assets	<u>1,156,011</u>	<u>1,073,027</u>	
Liabilities	<u>223,119</u>	<u>224,354</u>	
Net assets	<u><u>932,892</u></u>	<u><u>848,673</u></u>	<u><u>-84,219</u></u>

Miscellaneous Information

Amended return	
Return / extended due date	<u>09/15/22</u>
Failure to file penalty	_____

**LAVORATO & DARLING, INC.
246 CAPITOL ST
SALINAS, CA 93901-2625
831-422-9083**

**ARIEL THEATRICAL
INC**

2020

Exempt Organization Returns

July 25, 2022

CONFIDENTIAL

ARIEL THEATRICAL INC
320 S MAIN ST
SALINAS, CA 93901-3101

Dear :

We have prepared the following returns from information provided by you without verification or audit.

Return of Organization Exempt From Income Tax (Form 990)
Annual Registration Renewal Fee Report (Form RRF-1)
California Exempt Organization Annual Information Return (Form 199)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements. Attached are instructions for signing and filing each return. Please follow those instructions carefully.

Enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

LAVORATO & DARLING, INC.

Filing Instructions

ARIEL THEATRICAL INC

Exempt Organization / Private Foundation Tax Return(s)

Taxable Year Ended October 31, 2021

Federal Filing Instructions

Your Form 990 for the year ended 10/31/21 shows no balance due.

Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of your return to the IRS it will delay the processing of your return. Your electronically filed return is not complete without your signature. You are using a Personal Identification Number (PIN) for signing your return electronically. Form 8879-EO, IRS *e-file* Signature Authorization for an Exempt Organization should be signed and dated by an authorized officer of the organization and returned as soon as possible to:

LAVORATO & DARLING, INC.
246 CAPITOL ST
SALINAS, CA 93901-2625

Important: Your return will not be filed with the IRS until the signed Form 8879-EO has been received by this office.

California Form 199 Filing Instructions

Your Form 199 for the tax year ended 10/31/21 shows no balance due.

Your return is being filed electronically with the California Franchise Tax Board and is not required to be mailed. If you mail a paper copy of Form 199 to the California Franchise Tax Board it will delay processing of your return. Initial and date the copy, and retain it for your records.

Your electronically filed return is not complete without your signature. Form 8453-EO, California e-file Return Authorization for Exempt Organizations, should be signed and dated by an authorized officer of the corporation and returned to LAVORATO & DARLING, INC. before the electronic file is transmitted to the California Franchise Tax Board.

If you scheduled an electronic funds withdrawal and wish to cancel it, you must call the California Franchise Tax Board at (916) 845-0353 at least two working days prior to the date of withdrawal.

California Form RRF-1 Filing Instructions

Your Form RRF-1 for the tax year ended 10/31/21 shows a balance due of \$75. The return should be signed and dated on Page 1 by an officer representing the organization. Include a check payable to the Department of Justice in the amount of \$75. Write "E.I.N."

77-0237961, RRF-1 Balance Due for the year ended 10/31/21" on the check. Mail the return by September 15, 2022 to:

Registry of Charitable Trusts
P.O. Box 903447
Sacramento, CA 94203-4470

A copy of the federal return should be attached and sent with the registration renewal.

Form **8879-EO****IRS e-file Signature Authorization
for an Exempt Organization**

OMB No. 1545-0047

For calendar year 2020, or fiscal year beginning 11/01, 2020, and ending 10/31, 20 21.▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879EO for the latest information.****2020**Department of the Treasury
Internal Revenue Service

Name of exempt organization or person subject to tax

ARIEL THEATRICAL INC

Taxpayer identification number

77-0237961

Name and title of officer or person subject to tax

**DIANA LAVORATO SNELL
CO-TREASURER****Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a**, **2a**, **3a**, **4a**, **5a**, **6a**, or **7a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, **5b**, **6b**, or **7b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b <u>333,433</u>
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b _____
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here ▶ <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here ▶ <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above organization or I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize LAVORATO & DARLING, INC. to enter my PIN 19891 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶

Date ▶ 06/17/22**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

77586493907

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ JOHN E. LAVORATODate ▶ 06/17/22

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2020)

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2020 calendar year, or tax year beginning **11/01/20**, and ending **10/31/21**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization <p align="center">ARIEL THEATRICAL INC</p> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite <p>320 S MAIN ST</p> City or town, state or province, country, and ZIP or foreign postal code <p>SALINAS CA 93901-3101</p>	D Employer identification number <p align="center">77-0237961</p> E Telephone number G Gross receipts \$ 333,433
F Name and address of principal officer: <p>GAIL HIGGINBOTHAM 320 S. MAIN ST. SALINAS CA 93901</p>		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		J Website: ▶ WWW.ARIELTHEATRICAL.ORG
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1989 M State of legal domicile:

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	11
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	11
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	11
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
7b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	256,553	260,761
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	96,730	72,672
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	353,283	333,433
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		0
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	210,685	228,624
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	158,680	168,658	
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	369,365	397,282	
19 Revenue less expenses. Subtract line 18 from line 12	-16,082	-63,849	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	1,156,011	1,073,027
	22 Net assets or fund balances. Subtract line 21 from line 20	223,119	224,354
		932,892	848,673

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date
	DIANA LAVORATO SNELL Type or print name and title	CO-TREASURER	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	JOHN E. LAVORATO	JOHN E. LAVORATO	07/25/22
	Firm's name ▶ LAVORATO & DARLING, INC.	Firm's EIN ▶ 94-2557084	Check <input type="checkbox"/> if self-employed PTIN P00849739
	Firm's address ▶ 246 CAPITOL ST SALINAS, CA 93901-2625	Phone no. 831-422-9083	

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **120,621** including grants of \$) (Revenue \$)

ARIEL THEATRICAL SEEKS TO USE THE ART AND DISCIPLINE OF THEATRE TO INSPIRE YOUNG PEOPLE TO UNDERSTAND THAT PERSONAL INTEGRITY, RESPECT FOR OTHERS AND AN APPECTANCE OF RESPONSIBILITY FOR CHOICES MADE ARE THE KEYS TO BUILDING A PRINCIPLED AND PRODUCTIVE LIFE.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

N/A

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

N/A

4d Other program services (Describe on Schedule O.)

(Expenses \$ **25,207** including grants of \$) (Revenue \$)

4e Total program service expenses **145,828**

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I See instructions		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 11		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		X
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) GAIL HIGGINBOTHAM	0.00									
ARTISTIC DIR	0.00	X					0	0	0	
(2) DIANE CHATWIN	0.00									
TRUSTEE	0.00			X			0	0	0	
(3) GABRIELA LOPEZ CHAVEZ	0.00									
TRUSTEE	0.00			X			0	0	0	
(4) MICHAEL DIFRANCO	0.00									
CHAIRMAN	0.00			X			0	0	0	
(5) ANDREA HAYES	0.00									
SECRETARY	0.00			X			0	0	0	
(6) FRANK KRAGH	0.00									
TRUSTEE	0.00			X			0	0	0	
(7) JOHN LAVORATO	0.00									
CO-TREASURER	0.00			X			0	0	0	
(8) ANGELA LAVORATO	0.00									
TRUSTEE	0.00			X			0	0	0	
(9) BECKY MCDILL	0.00									
TRUSTEE	0.00			X			0	0	0	
(10) JACQUELINE VAN NES	0.00									
TRUSTEE	0.00			X			0	0	0	
(11) TORI RODRIGUES	0.00									
TRUSTEE	0.00			X			0	0	0	

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	260,761				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f			260,761			
Program Service Revenue	2a PROGRAM REVENUE	Business Code	72,672	72,672			
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			72,672			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)						
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6a Gross rents	(i) Real					
		(ii) Personal					
		6a					
	b Less: rental expenses	6b					
	c Rental inc. or (loss)	6c					
	d Net rental income or (loss)						
	7a Gross amount from sales of assets other than inventory	(i) Securities					
		(ii) Other					
		7a					
		b Less: cost or other basis and sales exps.	7b				
	c Gain or (loss)	7c					
	d Net gain or (loss)						
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a						
	b Less: direct expenses	8b					
c Net income or (loss) from fundraising events							
9a Gross income from gaming activities. See Part IV, line 19	9a						
	b Less: direct expenses	9b					
c Net income or (loss) from gaming activities							
10a Gross sales of inventory, less returns and allowances	10a						
	b Less: cost of goods sold	10b					
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11a	Business Code					
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			333,433	72,672	0	0	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	211,436		211,436	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	17,188		17,188	
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	5,040		5,040	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	7,979	7,979		
12 Advertising and promotion	1,176	687	489	
13 Office expenses	7,214		7,214	
14 Information technology				
15 Royalties	1,592	1,592		
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	9,961	2,709	7,252	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	74,447	74,447		
23 Insurance	8,522	8,522		
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a RENT/STORAGE EXPENSES	18,612	18,612		
b FACILITY RENTAL FEE	13,060	13,060		
c UTILITIES	12,187	12,187		
d PROGRAM EXP	4,740	4,740		
e All other expenses	4,128	1,293	2,835	
25 Total functional expenses. Add lines 1 through 24e	397,282	145,828	251,454	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	94,081	1	152,553
	2 Savings and temporary cash investments	76,136	2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	1,896	4	21,151
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	414	8	414
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 2,138,344		
	b Less: accumulated depreciation	10b 1,239,435	981,691	10c 898,909
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets	1,785	14	
	15 Other assets. See Part IV, line 11	8	15	
16 Total assets. Add lines 1 through 15 (must equal line 33)		1,156,011	16	1,073,027
Liabilities	17 Accounts payable and accrued expenses	8,716	17	3,546
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	214,153	24	220,807
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	250	25	1
	26 Total liabilities. Add lines 17 through 25	223,119	26	224,354
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	932,892	27	848,673
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	932,892	32	848,673
33 Total liabilities and net assets/fund balances	1,156,011	33	1,073,027	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	333,433
2	Total expenses (must equal Part IX, column (A), line 25)	2	397,282
3	Revenue less expenses. Subtract line 2 from line 1	3	-63,849
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	932,892
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-20,370
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	848,673

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.**

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Name of the organization

ARIEL THEATRICAL INC

Employer identification number

77-0237961

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	176,339	121,775	287,185	256,553	260,761	1,102,613
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	176,339	121,775	287,185	256,553	260,761	1,102,613
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						1,102,613

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	176,339	121,775	287,185	256,553	260,761	1,102,613
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	282					282
9 Net income from unrelated business activities, whether or not the business is regularly carried on	885					885
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						1,103,780
12 Gross receipts from related activities, etc. (see instructions)					12	626,103

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f) divided by line 11, column (f))	14	99.89%
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	99.81%

16a 33 1/3% support test—2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support test—2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here**. The organization qualifies as a publicly supported organization

17a 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here**. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

b 10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here**. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

- 19a 33 1/3% support tests—2020.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶
- b 33 1/3% support tests—2019.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b	Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations *(continued)*

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?	11a	
b	A family member of a person described in line 11a above?	11b	
c	A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>	11c	

Section B. Type I Supporting Organizations

		Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>	1	
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>	2	

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>	1	

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>	2	
3	By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>	3	

Section E. Type III Functionally-Integrated Supporting Organizations

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2	Activities Test. Answer lines 2a and 2b below.		
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	2a	
b	Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>	2b	
3	Parent of Supported Organizations. Answer lines 3a and 3b below.		
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>	3a	
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>	3b	

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in **Part VI**). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2020 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2020			
a From 2015			
b From 2016			
c From 2017			
d From 2018			
e From 2019			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2020 Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016			
b Excess from 2017			
c Excess from 2018			
d Excess from 2019			
e Excess from 2020			

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization

ARIEL THEATRICAL INC

Employer identification number

77-0237961

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-6 regarding donor advised funds.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Question, Held at the End of the Tax Year. Includes questions 1-9 regarding conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Question, Amount. Includes questions 1a, 1b, 2, 2a, 2b regarding art and historical treasures.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange program
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

- c** Beginning balance
- d** Additions during the year
- e** Distributions during the year
- f** Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ▶ %
- b** Permanent endowment ▶ %
- c** Term endowment ▶ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations
- (ii)** Related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ▶

Part VII Investments – Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments – Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) OTHER	1
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	1

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020**Open to Public
Inspection**

Name of the organization

ARIEL THEATRICAL INC

Employer identification number

77-0237961**FORM 990 - ORGANIZATION'S MISSION OR MOST SIGNIFICANT ACTIVITIES**

ARIEL THEATRICAL SEEKS TO USE THE ART AND DISCIPLINE OF THEATRE TO INSPIRE
YOUNG PEOPLE TO UNDERSTAND THAT PERSONAL INTEGRITY, RESPECT FOR OTHERS AND
AN ACCEPTANCE OF RESPONSIBILITY FOR CHOICES MADE ARE THE KEYS TO BUILDING A
PRINCIPLED AND PRODUCTIVE LIFE.

FORM 990 - ORGANIZATION'S MISSION

ARIEL THEATRICAL SEEKS TO USE THE ART AND DISCIPLINE OF THEATRE TO
INSPIRE YOUNG PEOPLE TO UNDERSTAND THAT PERSONAL INTEGRITY, RESPECT FOR
OTHERS AND AN ACCEPTANCE OF RESPONSIBILITY FOR CHOICES MADE ARE THE KEYS TO
BUILDING A PRINCIPLED AND PRODUCTIVE LIFE.

FORM 990, PART III, LINE 4D - ALL OTHER ACCOMPLISHMENTS

SEE DESCRIPTION UNDER 1ST EXEMPT PURPOSE ACCOMPLISHMENT.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990

A DRAFT OF THE FORM 990 SHOULD BE READY FOR REVIEW BY THE FINANCE COMMITTEE
NO LATER THAN ONE MONTH PRIOR TO THE FILING DEADLINE. THEY WILL HAVE NO
MORE THAN TWO WEEKS TO COMPLETE THEIR REVIEW.

ANY QUESTIONS, COMMENTS OR SUGGESTED REVISIONS WILL BE DISCUSSED WITH THE
PREPARER OF THE FORM 990. ANY REVISIONS NECESSARY WILL BE MADE TO ENSURE
THAT THE FORM 990 IS FILED ON A TIMELY BASIS.

AFTER FILING THE FORM 990, THE FINANCE COMMITTEE WILL MAKE A PRESENTATION
TO THE FULL BOARD OF TRUSTEES REGARDING THEIR REVIEW OF THE FORM 990.

Name of the organization

Employer identification number

ARIEL THEATRICAL INC

77-0237961

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY

THE BOARD OF TRUSTEES SHALL COMPLETE A CONFLICT OF INTEREST DISCLOSURE STATEMENT ANNUALLY. THE FINANCE COMMITTEE WILL REVIEW THEM AND ADVISE THE BOARD OF TRUSTEES OF ANY CONFLICTS THAT NEEDS TO BE RESOLVED.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL

THE ORGANIZATION SHALL SATISFY ALL THREE PRONGS OF THE REBUTTABLE PRESUMPTION SET FORTH IN THE INTERNAL REVENUE CODE SECTION 4958 REGARDING THE INTERMEDIATE SANCTIONS:

1. COMPENSATION ARRANGEMENT APPROVED IN ADVANCED BY BOARD OF TRUSTEES. THIS GROUP SHALL BE COMPOSED OF PERSONS WHO DO NOT HAVE A CONFLICT OF INTEREST WITH RESPECT TO THE COMPENSATION ARRANGEMENT.

2. BOARD OF TRUSTEES SHALL CONTEMPORANEOUSLY DOCUMENT THEIR BASIS FOR MAKING ITS REASONABLE COMPENSATION DETERMINATION AS FOLLOWS:

3. BOARD OF TRUSTEES SHALL CONTEMPORANEOUSLY DOCUMENT THEIR BASIS FOR MAKING ITS REASONABLE COMPENSATION DETERMINATION AS FOLLOWS:

- TERMS OF THE APPROVED COMPENSATION AND THE DATE APPROVED BY THE BOARD OF TRUSTEES.

- BOARD OF TRUSTEES PRESENT DURING THE DEBATE ON THE COMPENSATION AMOUNT AND THOSE WHO VOTED ON IT AND HOW THEY VOTED ON IT.

- DESCRIPTION OF THE COMPARABILITY DATA OBTAINED AND RELIED UPON AND HOW SUCH DATA WAS OBTAINED.

- ANY ACTIONS BY THE BOARD OF TRUSTEES HAVING A CONFLICT OF INTEREST (E.G. DISCLOSURE OF THE CONFLICT OF INTEREST; RECUSAL FROM THE DISCUSSION).

- DOCUMENTATION OF THE BASIS FOR THE COMPENSATION DETERMINATION BEFORE THE LATER OF THE NEXT BOARD OF TRUSTEES MEETING OR 60 DAYS AFTER THE FINAL ACTIONS OF THE AUTHORIZED BODY TAKEN.

Name of the organization ARIEL THEATRICAL INC	Employer identification number 77-0237961
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THE INDIVIDUALS WHOSE COMPENSATION IS BEING DISCUSSED NOT BE PRESENT DURING SUCH DISCUSSIONS.

THE REASONABLE COMPENSATION DISCUSSION SHALL BE UNDERTAKEN BY THE BOARD OF TRUSTEES AT LEAST ANNUALLY.

FORM 990, PART VI, LINE 15B - COMPENSATION PROCESS FOR OFFICERS

THE ORGANIZATION SHALL SATISFY ALL THREE PRONGS OF THE REBUTTABLE PRESUMPTION SET FORTH IN THE INTERNAL REVENUE CODE SECTION 4958 REGARDING INTERMEDIATE SANCTIONS:

1. COMPENSATION ARRANGEMENT APPROVED IN ADVANCED BY BOARD OF TRUSTEES. THIS GROUP SHALL BE COMPOSED OF PERSONS WHO DO NOT HAVE A CONFLICT OF INTEREST WITH RESPECT TO THE COMPENSATION ARRANGEMENT.

2. BEFORE MAKING THE REASONABLE COMPENSATION DETERMINATION, THE BOARD OF TRUSTEES RELIED UPON COMPARABILITY DATA (COMPARABILITY DATA INCLUDES COMPENSATION PAID BY COMPARABLE AND SIMILARLY SITUATED ENTITIES) IN DECIDING WHETHER TO APPROVE THE COMPENSATION.

3. BOARD OF TRUSTEES SHALL CONTEMPORANEOUSLY DOCUMENT THEIR BASIS FOR MAKING ITS REASONABLE COMPENSATION DETERMINATION AS FOLLOWS:

- TERMS OF THE APPROVED COMPENSATION AND THE DATE APPROVED BY THE BOARD OF TRUSTEES.

- BOARD OF TRUSTEES PRESENT DURING THE DEBATE ON THE COMPENSATION AMOUNT AND THOSE WHO VOTED ON IT AND HOW THEY VOTED ON IT.

- DESCRIPTION OF THE COMPARABILITY DATA OBTAINED AND RELIED UPON AND HOW SUCH DATA WAS OBTAINED.

- ANY ACTIONS BY THE BOARD OF TRUSTEES HAVING A CONFLICT OF INTEREST (E.G. DISCLOSURE OF THE CONFLICT OF INTEREST; RECUSAL FROM THE DISCUSSION).

- DOCUMENTATION OF THE BASIS FOR THE COMPENSATION DETERMINATION BEFORE THE

Name of the organization

Employer identification number

ARIEL THEATRICAL INC

77-0237961

LATER OF THE BOARD OF TRUSTEES MEETING OR 60 DAYS AFTER THE FINAL ACTIONS OF THE AUTHORIZED BODY TAKEN.

THE INDIVIDUALS WHOSE COMPENSATION IS BEING DISCUSSED NOT BE PRESENT DURING SUCH DISCUSSIONS.

THE REASONABLE COMPENSATION DISCUSSION SHALL BE UNDERTAKEN BY THE BOARD OF TRUSTEES AT LEAST ANNUALLY.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION
COPIES OF THE DOUCMENTS ARE PROVIDED UPON REQUEST.

FORM 990, PART XI, LINE 9 - OTHER CHANGES IN NET ASSETS EXPLANATION

BOOK / TAX DEPRECIATION DIFFERENCE \$ 19,349

Form **4562**
 Department of the Treasury
 Internal Revenue Service (99)

Depreciation and Amortization
 (Including Information on Listed Property)
 Attach to your tax return.

OMB No. 1545-0172

2020

Attachment Sequence No. **179**

Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

ARIEL THEATRICAL INC

Identifying number

77-0237961

Business or activity to which this form relates

INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,040,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,590,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	25,136
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	49,016
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property	06/01/21	6,854	39 yrs.	MM	S/L	66
	07/06/21	634	39.0	MM	S/L	5

Section C—Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	74,223
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2020)

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? 24b If "Yes," is the evidence written? 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions 26 Property used more than 50% in a qualified business use: 27 Property used 50% or less in a qualified business use: 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles) 31 Total commuting miles driven during the year 32 Total other personal (noncommuting) miles driven 33 Total miles driven during the year. Add lines 30 through 32 34 Was the vehicle available for personal use during off-duty hours? 35 Was the vehicle used primarily by a more than 5% owner or related person? 36 Is another vehicle available for personal use?

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners 39 Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? 41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs (b) Date amortization begins (c) Amortizable amount (d) Code section (e) Amortization period or percentage (f) Amortization for this year 42 Amortization of costs that begins during your 2020 tax year (see instructions): 43 Amortization of costs that began before your 2020 tax year 44 Total. Add amounts in column (f). See the instructions for where to report

Federal Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
5-year GDS Property:									
77	SERVER	3/29/21	881		X	0	5 HY 200DB	0	881
			<u>881</u>			<u>0</u>		<u>0</u>	<u>881</u>
7-year GDS Property:									
76	THEATRE LIGHTING EQUIPMENT	4/15/21	23,655		X	0	7 HY 200DB	0	23,655
80	THEATRE LIGHTING	7/16/21	600		X	0	7 HY 200DB	0	600
			<u>24,255</u>			<u>0</u>		<u>0</u>	<u>24,255</u>
Non-Residential Real Property:									
78	HEATER	6/01/21	6,854			6,854	39 MMS/L	0	66
79	TOOL SHED	7/06/21	634			634	39 MMS/L	0	5
			<u>7,488</u>			<u>7,488</u>		<u>0</u>	<u>71</u>
Prior MACRS:									
3	THEATRE BUILDING	2/01/01	1,531,525			1,531,525	39 MMS/L	775,420	39,270
4	IMPROVEMENTS	8/01/02	7,708		X	5,396	5 HY 200DB	7,390	0
5	BUILDING IMPROVEMENTS	6/20/07	211,532			211,532	39 MMS/L	72,320	5,424
6	THEATRE IMPROVEMENTS	4/01/08	106,009			106,009	39 MMS/L	34,203	2,718
7	STORAGE	10/27/09	1,159		X	579	7 HY 200DB	1,159	0
8	DANCE ROOM FLOOR	5/26/09	4,411		X	2,205	5 HY 200DB	4,411	0
9	REHEARSAL ROOM FLOOR	5/26/09	2,240		X	1,120	5 HY 200DB	2,240	0
10	MIRRORED WALL - REHEARSAL	5/26/09	3,515		X	1,757	5 HY 200DB	3,515	0
11	LOBBY WINDOWS	6/26/09	1,015		X	507	5 HY 200DB	1,015	0
12	COSTUME LOFT	10/01/09	5,905		X	2,952	10 HY 200DB	5,905	0
13	ELECTRICAL WORK-LIGHTS	9/01/11	2,393		X	0	7 HY 200DB	2,393	0
14	THEATRE CURTAIN	10/31/11	7,588		X	0	7 HY 200DB	7,588	0
15	UPDATE LIGHTS	6/28/12	20,831		X	10,415	7 HY 200DB	20,831	0
16	PAINTING FACADE	8/12/12	4,500		X	2,250	7 HY 200DB	4,500	0
17	BUILDING SIGN	8/29/12	1,327		X	663	7 HY 200DB	1,327	0
18	SUMP PUMP	4/05/13	816		X	408	7 HY 200DB	816	0
20	THEATRE CHAIRS	8/28/01	9,495			9,495	5 HY 200DB	9,495	0
23	SEATING	7/10/07	54,931			54,931	7 HY 200DB	54,931	0
24	LOBBY BENCHES	6/01/10	1,675		X	837	5 HY 200DB	1,675	0
25	THEATRE CHAIRS	3/29/16	10,168		X	5,084	5 HY 200DB	9,521	647
26	OFFICE CHAIRS	3/24/16	5,546		X	2,773	7 HY 200DB	4,223	529
27	DRAPES	4/28/16	4,422		X	2,211	7 HY 200DB	3,353	428
28	COPIER	1/01/94	2,000			2,000	5 HY 200DB	2,000	0
29	SOFTWARE PROGRAM	9/01/95	1,049			1,049	5 HY 200DB	1,049	0
30	EQUIPMENT	3/01/97	1,609			1,609	5 HY 200DB	1,609	0
31	SEWING MACHINE	3/01/97	220			220	5 HY 200DB	220	0
32	TYPEWRITER	5/01/97	185			185	5 HY 200DB	185	0
33	FLYING EQUIPMENT	5/01/97	170			170	5 HY 200DB	170	0
34	COPY MACHINE	12/01/97	2,939			2,939	5 HY 200DB	2,939	0
35	COMPUTER	3/01/98	1,990			1,990	5 HY 200DB	1,924	0
36	MUSICAL INSTRUMENT	2/01/99	433			433	5 HY 200DB	413	0
37	SOUND EQUIPMENT	3/01/99	1,172			1,172	5 HY 200DB	1,172	0
38	POWER TOOLS	3/01/99	338			338	5 HY 200DB	338	0
39	MUSICAL INSTRUMENT	3/01/99	1,165			1,165	5 HY 200DB	1,165	0
40	SOUND EQUIPMENT	3/01/99	590			590	5 HY 200DB	590	0
41	MUSICAL INSTRUMENT	10/31/99	1,000			1,000	5 HY 200DB	1,000	0
42	SOUND EQUIPMENT	7/06/99	2,685			2,685	5 HY 200DB	2,685	0
43	TOOLS	2/09/00	344			344	5 HY 200DB	344	0
44	MIKES	3/27/00	783			783	5 HY 200DB	783	0
45	PROGRAM EQUIPMENT	7/03/00	435			435	5 HY 200DB	435	0
46	TRAILER LICENSED	6/27/00	2,500			2,500	5 HY 200DB	2,500	0
47	DIGITAL CAMERA	12/15/00	611			611	5 HY 200DB	611	0
48	COMPUTER	11/13/00	1,961			1,961	5 HY 200DB	1,961	0
49	THEATRE LIGHTS	3/27/00	2,936			2,936	5 HY 200DB	2,397	0
50	PRINTER	3/05/01	135			135	5 HY 200DB	135	0
51	SOUND EQUIPMENT	10/17/02	7,434		X	5,204	5 HY 200DB	7,434	0
52	PHONE SYSTEM	7/23/08	572		X	286	7 HY 200DB	572	0
53	COMPUTER	11/01/07	567			567	5 HY 200DB	567	0
54	WIRELESS UNIT	6/30/08	218		X	109	5 HY 200DB	218	0

Federal Asset Report

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Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
55	SEWING MACHINE	10/12/09	500		X	250	5 HY 200DB	500	0
56	EXHAUST FANS	10/23/09	3,421		X	1,710	5 HY 200DB	3,421	0
57	LIGHT GRID/POWER STRIP	11/30/09	3,979		X	1,989	5 HY 200DB	3,979	0
58	DELL COMPUTER	6/23/10	610		X	305	5 HY 200DB	610	0
59	LIGHTBOARD	7/26/11	1,688		X	0	5 HY 200DB	1,688	0
60	3 DIMMERS FOR LIGHTING	8/03/11	1,460		X	0	5 HY 200DB	1,460	0
61	2 LAPEL MICROPHONES	8/26/11	1,146		X	0	5 HY 200DB	1,146	0
62	SOUND BOARD	9/16/11	3,038		X	0	5 HY 200DB	3,038	0
63	SOUND SYSTEM UPGRADE	11/15/11	5,164		X	0	7 HY 200DB	5,164	0
64	CLEAR COM SYSTEM	12/20/11	8,225		X	0	5 HY 200DB	8,225	0
65	COMPUTER SERVER	2/11/13	4,198		X	2,099	5 HY 200DB	4,198	0
66	TICKET PRINTER	4/01/13	1,431		X	715	7 HY 200DB	1,431	0
67	MICROPHONE UPGRADE	8/12/13	8,079		X	4,039	5 HY 200DB	8,079	0
68	INDUSTRIAL LADDER	9/05/13	518		X	259	7 HY 200DB	518	0
69	PHANTOM SET	3/21/13	4,000		X	2,000	7 HY 200DB	4,000	0
71	WIRELESS MICROPHONE	2/03/18	14,431		X	0	5 HY 200DB	14,431	0
72	COMPUTER COSTCO	11/23/18	652		X	0	5 HY 200DB	652	0
73	COMPUTER NEWEGG	11/27/18	1,044		X	0	5 HY 200DB	1,044	0
75	MID-CURTAIN	4/18/19	6,528		X	0	7 HY 200DB	6,528	0
			<u>2,104,864</u>			<u>1,999,431</u>		<u>1,133,759</u>	<u>49,016</u>
Amortization:									
1	LOAN FEES - RABOBANK	5/05/10	3,252			3,252	10 MOAmort	3,252	0
2	WEBSITE DEVELOPMENT	6/07/16	4,520			4,520	3 MOAmort	4,520	0
70	LOAN FEES - PINNACLE BANK	2/23/17	2,237			2,237	10 MOAmort	839	224
			<u>10,009</u>			<u>10,009</u>		<u>8,611</u>	<u>224</u>
Grand Totals			2,147,497			2,016,928		1,142,370	74,447
Less: Dispositions and Transfers			0			0		0	0
Less: Start-up/Org Expense			0			0		0	0
Net Grand Totals			<u>2,147,497</u>			<u>2,016,928</u>		<u>1,142,370</u>	<u>74,447</u>

CA Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	CA Prior	CA Current	Federal Current	Difference Fed - CA
5-year GDS Property:								
77	SERVER	3/29/21	881	881	0	176	881	705
			<u>881</u>	<u>881</u>	<u>0</u>	<u>176</u>	<u>881</u>	<u>705</u>
7-year GDS Property:								
76	THEATRE LIGHTING EQUIPMENT	4/15/21	23,655	23,655	0	3,379	23,655	20,276
80	THEATRE LIGHTING	7/16/21	600	600	0	86	600	514
			<u>24,255</u>	<u>24,255</u>	<u>0</u>	<u>3,465</u>	<u>24,255</u>	<u>20,790</u>
Non-Residential Real Property:								
78	HEATER	6/01/21	6,854	6,854	0	66	66	0
79	TOOL SHED	7/06/21	634	634	0	5	5	0
			<u>7,488</u>	<u>7,488</u>	<u>0</u>	<u>71</u>	<u>71</u>	<u>0</u>
Prior MACRS:								
3	THEATRE BUILDING	2/01/01	1,531,525	1,531,525	775,420	39,270	39,270	0
4	IMPROVEMENTS	8/01/02	7,708	7,708	7,390	0	0	0
5	BUILDING IMPROVEMENTS	6/20/07	211,532	211,532	72,320	5,424	5,424	0
6	THEATRE IMPROVEMENTS	4/01/08	106,009	106,009	34,203	2,718	2,718	0
7	STORAGE	10/27/09	1,159	1,159	1,159	0	0	0
8	DANCE ROOM FLOOR	5/26/09	4,411	4,411	4,411	0	0	0
9	REHEARSAL ROOM FLOOR	5/26/09	2,240	2,240	2,240	0	0	0
10	MIRRORED WALL - REHEARSAL	5/26/09	3,515	3,515	3,515	0	0	0
11	LOBBY WINDOWS	6/26/09	1,015	1,015	1,015	0	0	0
12	COSTUME LOFT	10/01/09	5,905	5,905	5,905	0	0	0
13	ELECTRICAL WORK-LIGHTS	9/01/11	2,393	2,393	2,393	0	0	0
14	THEATRE CURTAIN	10/31/11	7,588	7,588	7,588	0	0	0
15	UPDATE LIGHTS	6/28/12	20,831	20,831	20,831	0	0	0
16	PAINTING FACADE	8/12/12	4,500	4,500	4,500	0	0	0
17	BUILDING SIGN	8/29/12	1,327	1,327	1,327	0	0	0
18	SUMP PUMP	4/05/13	816	816	816	0	0	0
20	THEATRE CHAIRS	8/28/01	9,495	9,495	9,495	0	0	0
23	SEATING	7/10/07	54,931	54,931	54,931	0	0	0
24	LOBBY BENCHES	6/01/10	1,675	1,675	1,675	0	0	0
25	THEATRE CHAIRS	3/29/16	10,168	10,168	9,521	647	647	0
26	OFFICE CHAIRS	3/24/16	5,546	5,546	4,223	529	529	0
27	DRAPES	4/28/16	4,422	4,422	3,353	428	428	0
28	COPIER	1/01/94	2,000	2,000	2,000	0	0	0
29	SOFTWARE PROGRAM	9/01/95	1,049	1,049	1,049	0	0	0
30	EQUIPMENT	3/01/97	1,609	1,609	1,609	0	0	0
31	SEWING MACHINE	3/01/97	220	220	220	0	0	0
32	TYPEWRITER	5/01/97	185	185	185	0	0	0
33	FLYING EQUIPMENT	5/01/97	170	170	170	0	0	0
34	COPY MACHINE	12/01/97	2,939	2,939	2,939	0	0	0
35	COMPUTER	3/01/98	1,990	1,990	1,924	0	0	0
36	MUSICAL INSTRUMENT	2/01/99	433	433	413	0	0	0
37	SOUND EQUIPMENT	3/01/99	1,172	1,172	1,172	0	0	0
38	POWER TOOLS	3/01/99	338	338	338	0	0	0
39	MUSICAL INSTRUMENT	3/01/99	1,165	1,165	1,165	0	0	0
40	SOUND EQUIPMENT	3/01/99	590	590	590	0	0	0
41	MUSICAL INSTRUMENT	10/31/99	1,000	1,000	1,000	0	0	0
42	SOUND EQUIPMENT	7/06/99	2,685	2,685	2,685	0	0	0
43	TOOLS	2/09/00	344	344	344	0	0	0
44	MIKES	3/27/00	783	783	783	0	0	0
45	PROGRAM EQUIPMENT	7/03/00	435	435	435	0	0	0
46	TRAILER LICENSED	6/27/00	2,500	2,500	2,500	0	0	0
47	DIGITAL CAMERA	12/15/00	611	611	611	0	0	0
48	COMPUTER	11/13/00	1,961	1,961	1,961	0	0	0
49	THEATRE LIGHTS	3/27/00	2,936	2,936	2,397	0	0	0
50	PRINTER	3/05/01	135	135	135	0	0	0
51	SOUND EQUIPMENT	10/17/02	7,434	7,434	7,434	0	0	0
52	PHONE SYSTEM	7/23/08	572	572	572	0	0	0
53	COMPUTER	11/01/07	567	567	567	0	0	0
54	WIRELESS UNIT	6/30/08	218	218	218	0	0	0

CA Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	CA Prior	CA Current	Federal Current	Difference Fed - CA
55	SEWING MACHINE	10/12/09	500	500	500	0	0	0
56	EXHAUST FANS	10/23/09	3,421	3,421	3,421	0	0	0
57	LIGHT GRID/POWER STRIP	11/30/09	3,979	3,979	3,979	0	0	0
58	DELL COMPUTER	6/23/10	610	610	610	0	0	0
59	LIGHTBOARD	7/26/11	1,688	1,688	1,688	0	0	0
60	3 DIMMERS FOR LIGHTING	8/03/11	1,460	1,460	1,460	0	0	0
61	2 LAPEL MICROPHONES	8/26/11	1,146	1,146	1,146	0	0	0
62	SOUND BOARD	9/16/11	3,038	3,038	3,038	0	0	0
63	SOUND SYSTEM UPGRADE	11/15/11	5,164	5,164	5,164	0	0	0
64	CLEAR COM SYSTEM	12/20/11	8,225	8,225	8,225	0	0	0
65	COMPUTER SERVER	2/11/13	4,198	4,198	4,198	0	0	0
66	TICKET PRINTER	4/01/13	1,431	1,431	1,431	0	0	0
67	MICROPHONE UPGRADE	8/12/13	8,079	8,079	8,079	0	0	0
68	INDUSTRIAL LADDER	9/05/13	518	518	518	0	0	0
69	PHANTOM SET	3/21/13	4,000	4,000	4,000	0	0	0
71	WIRELESS MICROPHONE	2/03/18	14,431	14,431	10,275	1,662	0	-1,662
72	COMPUTER COSTCO	11/23/18	652	652	339	126	0	-126
73	COMPUTER NEWEGG	11/27/18	1,044	1,044	543	200	0	-200
75	MID-CURTAIN	4/18/19	6,528	6,528	2,531	1,142	0	-1,142
			<u>2,104,864</u>	<u>2,104,864</u>	<u>1,124,792</u>	<u>52,146</u>	<u>49,016</u>	<u>-3,130</u>

Amortization:

1	LOAN FEES - RABOBANK	5/05/10	3,252	3,252	3,252	0	0	0
2	WEBSITE DEVELOPMENT	6/07/16	4,520	4,520	4,520	0	0	0
70	LOAN FEES - PINNACLE BANK	2/23/17	2,237	2,237	839	224	224	0
			<u>10,009</u>	<u>10,009</u>	<u>8,611</u>	<u>224</u>	<u>224</u>	<u>0</u>

Grand Totals			2,147,497	2,147,497	1,133,403	56,082	74,447	18,365
Less: Dispositions			0	0	0	0	0	0
Less: Start-up/Org Expense			0	0	0	0	0	0
Net Grand Totals			<u>2,147,497</u>	<u>2,147,497</u>	<u>1,133,403</u>	<u>56,082</u>	<u>74,447</u>	<u>18,365</u>

Asset	Description	Date In Service	Cost	Bus %	Sec 179B Bonus	Basis for Depr	PerConv Meth	Prior	Current
5-year GDS Property:									
77	SERVER	3/29/21	881		X	0	5 HY 200DB	0	881
			<u>881</u>			<u>0</u>		<u>0</u>	<u>881</u>
7-year GDS Property:									
76	THEATRE LIGHTING EQUIPMENT	4/15/21	23,655		X	0	7 HY 200DB	0	23,655
80	THEATRE LIGHTING	7/16/21	600		X	0	7 HY 200DB	0	600
			<u>24,255</u>			<u>0</u>		<u>0</u>	<u>24,255</u>
Non-Residential Real Property:									
78	HEATER	6/01/21	6,854			6,854	39 MMS/L	0	66
79	TOOL SHED	7/06/21	634			634	39 MMS/L	0	5
			<u>7,488</u>			<u>7,488</u>		<u>0</u>	<u>71</u>
Prior MACRS:									
3	THEATRE BUILDING	2/01/01	1,531,525			1,531,525	39 MMS/L	773,944	39,270
4	IMPROVEMENTS	8/01/02	7,708		X	5,396	5 HY 200DB	7,708	0
5	BUILDING IMPROVEMENTS	6/20/07	211,532			211,532	39 MMS/L	72,545	5,424
6	THEATRE IMPROVEMENTS	4/01/08	106,009			106,009	39 MMS/L	34,091	2,718
7	STORAGE	10/27/09	1,159		X	579	7 HY 200DB	1,159	0
8	DANCE ROOM FLOOR	5/26/09	4,411		X	2,205	5 HY 200DB	4,411	0
9	REHEARSAL ROOM FLOOR	5/26/09	2,240		X	1,120	5 HY 200DB	2,240	0
10	MIRRORED WALL - REHEARSAL	5/26/09	3,515		X	1,757	5 HY 200DB	3,515	0
11	LOBBY WINDOWS	6/26/09	1,015		X	507	5 HY 200DB	1,015	0
12	COSTUME LOFT	10/01/09	5,905		X	2,952	10 HY 200DB	5,905	0
13	ELECTRICAL WORK-LIGHTS	9/01/11	2,393		X	0	7 HY 200DB	2,393	0
14	THEATRE CURTAIN	10/31/11	7,588		X	0	7 HY 200DB	7,588	0
15	UPDATE LIGHTS	6/28/12	20,831		X	10,415	7 HY 200DB	20,831	0
16	PAINTING FACADE	8/12/12	4,500		X	2,250	7 HY 200DB	4,500	0
17	BUILDING SIGN	8/29/12	1,327		X	663	7 HY 200DB	1,327	0
18	SUMP PUMP	4/05/13	816		X	408	7 HY 200DB	816	0
20	THEATRE CHAIRS	8/28/01	9,495			9,495	5 HY 200DB	9,495	0
23	SEATING	7/10/07	54,931			54,931	7 HY 200DB	54,931	0
24	LOBBY BENCHES	6/01/10	1,675		X	837	5 HY 200DB	1,675	0
25	THEATRE CHAIRS	3/29/16	10,168		X	5,084	5 HY 200DB	9,521	647
26	OFFICE CHAIRS	3/24/16	5,548		X	2,774	7 HY 200DB	4,224	530
27	DRAPES	4/28/16	4,422		X	2,211	7 HY 200DB	3,353	428
28	COPIER	1/01/94	2,000			2,000	5 HY 200DB	2,000	0
29	SOFTWARE PROGRAM	9/01/95	1,049			1,049	5 HY 200DB	1,049	0
30	EQUIPMENT	3/01/97	1,609			1,609	5 HY 200DB	1,609	0
31	SEWING MACHINE	3/01/97	220			220	5 HY 200DB	220	0
32	TYPEWRITER	5/01/97	185			185	5 HY 200DB	185	0
33	FLYING EQUIPMENT	5/01/97	170			170	5 HY 200DB	170	0
34	COPY MACHINE	12/01/97	2,939			2,939	5 HY 200DB	2,939	0
35	COMPUTER	3/01/98	1,990			1,990	5 HY 200DB	1,924	0
36	MUSICAL INSTRUMENT	2/01/99	433			433	5 HY 200DB	413	0
37	SOUND EQUIPMENT	3/01/99	1,172			1,172	5 HY 200DB	1,172	0
38	POWER TOOLS	3/01/99	338			338	5 HY 200DB	338	0
39	MUSICAL INSTRUMENT	3/01/99	1,165			1,165	5 HY 200DB	1,165	0
40	SOUND EQUIPMENT	3/01/99	590			590	5 HY 200DB	590	0
41	MUSICAL INSTRUMENT	10/31/99	1,000			1,000	5 HY 200DB	1,000	0
42	SOUND EQUIPMENT	7/06/99	2,685			2,685	5 HY 200DB	2,685	0
43	TOOLS	2/09/00	344			344	5 HY 200DB	344	0
44	MIKES	3/27/00	783			783	5 HY 200DB	783	0
45	PROGRAM EQUIPMENT	7/03/00	435			435	5 HY 200DB	435	0
46	TRAILER LICENSED	6/27/00	2,500			2,500	5 HY 200DB	2,500	0
47	DIGITAL CAMERA	12/15/00	611			611	5 HY 200DB	611	0
48	COMPUTER	11/13/00	1,961			1,961	5 HY 200DB	1,961	0
49	THEATRE LIGHTS	3/27/00	2,936			2,936	5 HY 200DB	2,397	0
50	PRINTER	3/05/01	135			135	5 HY 200DB	135	0
51	SOUND EQUIPMENT	10/17/02	7,434		X	5,204	5 HY 200DB	7,434	0
52	PHONE SYSTEM	7/23/08	572		X	286	7 HY 200DB	572	0
53	COMPUTER	11/01/07	567			567	5 HY 200DB	567	0
54	WIRELESS UNIT	6/30/08	218		X	109	5 HY 200DB	218	0

AMT Asset Report

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179BONUS	Basis for Depr	PerConv Meth	Prior	Current
55	SEWING MACHINE	10/12/09	500		X	250	5 HY 200DB	500	0
56	EXHAUST FANS	10/23/09	3,421		X	1,710	5 HY 200DB	3,421	0
57	LIGHT GRID/POWER STRIP	11/30/09	3,979		X	1,989	5 HY 200DB	3,979	0
58	DELL COMPUTER	6/23/10	610		X	305	5 HY 200DB	610	0
59	LIGHTBOARD	7/26/11	1,688		X	0	5 HY 200DB	1,688	0
60	3 DIMMERS FOR LIGHTING	8/03/11	1,460		X	0	5 HY 200DB	1,460	0
61	2 LAPEL MICROPHONES	8/26/11	1,146		X	0	5 HY 200DB	1,146	0
62	SOUND BOARD	9/16/11	3,038		X	0	5 HY 200DB	3,038	0
63	SOUND SYSTEM UPGRADE	11/15/11	5,164		X	0	7 HY 200DB	5,164	0
64	CLEAR COM SYSTEM	12/20/11	8,225		X	0	5 HY 200DB	8,225	0
65	COMPUTER SERVER	2/11/13	4,198		X	2,099	5 HY 200DB	4,198	0
66	TICKET PRINTER	4/01/13	1,431		X	715	7 HY 200DB	1,431	0
67	MICROPHONE UPGRADE	8/12/13	8,079		X	4,039	5 HY 200DB	8,079	0
68	INDUSTRIAL LADDER	9/05/13	518		X	259	7 HY 200DB	518	0
69	PHANTOM SET	3/21/13	4,000		X	2,000	7 HY 200DB	4,000	0
71	WIRELESS MICROPHONE	2/03/18	14,431		X	0	5 HY 200DB	14,431	0
72	COMPUTER COSTCO	11/23/18	652		X	0	5 HY 200DB	652	0
73	COMPUTER NEWEGG	11/27/18	1,044		X	0	5 HY 200DB	1,044	0
75	MID-CURTAIN	4/18/19	6,528		X	0	7 HY 200DB	6,528	0
			<u>2,104,866</u>			<u>1,999,432</u>		<u>1,132,715</u>	<u>49,017</u>
	Grand Totals		2,137,490			2,006,920		1,132,715	74,224
	Less: Dispositions and Transfers		0			0		0	0
	Net Grand Totals		<u>2,137,490</u>			<u>2,006,920</u>		<u>1,132,715</u>	<u>74,224</u>

Bonus Depreciation Report

Form 990, Page 1

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
4	IMPROVEMENTS	8/01/02	7,708		0	0	2,312	5,396
7	STORAGE	10/27/09	1,159		0	0	580	579
8	DANCE ROOM FLOOR	5/26/09	4,411		0	0	2,206	2,205
9	REHEARSAL ROOM FLOOR	5/26/09	2,240		0	0	1,120	1,120
10	MIRRORED WALL - REHEARSAL	5/26/09	3,515		0	0	1,758	1,757
11	LOBBY WINDOWS	6/26/09	1,015		0	0	508	507
12	COSTUME LOFT	10/01/09	5,905		0	0	2,953	2,952
13	ELECTRICAL WORK-LIGHTS	9/01/11	2,393		0	0	2,393	0
14	THEATRE CURTAIN	10/31/11	7,588		0	0	7,588	0
15	UPDATE LIGHTS	6/28/12	20,831		0	0	10,416	10,415
16	PAINTING FACADE	8/12/12	4,500		0	0	2,250	2,250
17	BUILDING SIGN	8/29/12	1,327		0	0	664	663
18	SUMP PUMP	4/05/13	816		0	0	408	408
24	LOBBY BENCHES	6/01/10	1,675		0	0	838	837
25	THEATRE CHAIRS	3/29/16	10,168		0	0	5,084	5,084
26	OFFICE CHAIRS	3/24/16	5,546		0	0	2,773	2,773
27	DRAPES	4/28/16	4,422		0	0	2,211	2,211
51	SOUND EQUIPMENT	10/17/02	7,434		0	0	2,230	5,204
52	PHONE SYSTEM	7/23/08	572		0	0	286	286
54	WIRELESS UNIT	6/30/08	218		0	0	109	109
55	SEWING MACHINE	10/12/09	500		0	0	250	250
56	EXHAUST FANS	10/23/09	3,421		0	0	1,711	1,710
57	LIGHT GRID/POWER STRIP	11/30/09	3,979		0	0	1,990	1,989
58	DELL COMPUTER	6/23/10	610		0	0	305	305
59	LIGHTBOARD	7/26/11	1,688		0	0	1,688	0
60	3 DIMMERS FOR LIGHTING	8/03/11	1,460		0	0	1,460	0
61	2 LAPEL MICROPHONES	8/26/11	1,146		0	0	1,146	0
62	SOUND BOARD	9/16/11	3,038		0	0	3,038	0
63	SOUND SYSTEM UPGRADE	11/15/11	5,164		0	0	5,164	0
64	CLEAR COM SYSTEM	12/20/11	8,225		0	0	8,225	0
65	COMPUTER SERVER	2/11/13	4,198		0	0	2,099	2,099
66	TICKET PRINTER	4/01/13	1,431		0	0	716	715
67	MICROPHONE UPGRADE	8/12/13	8,079		0	0	4,040	4,039
68	INDUSTRIAL LADDER	9/05/13	518		0	0	259	259
69	PHANTOM SET	3/21/13	4,000		0	0	2,000	2,000
71	WIRELESS MICROPHONE	2/03/18	14,431		0	0	14,431	0
72	COMPUTER COSTCO	11/23/18	652		0	0	652	0
73	COMPUTER NEWEGG	11/27/18	1,044		0	0	1,044	0
75	MID-CURTAIN	4/18/19	6,528		0	0	6,528	0
76	THEATRE LIGHTING EQUIPMENT	4/15/21	23,655		0	23,655	0	0
77	SERVER	3/29/21	881		0	881	0	0
80	THEATRE LIGHTING	7/16/21	600		0	600	0	0
	Grand Total		<u>188,691</u>		<u>0</u>	<u>25,136</u>	<u>105,433</u>	<u>58,122</u>

Depreciation Adjustment Report

All Business Activities

Form	Unit	Asset	Description	Tax	AMT	AMT Adjustments/ Preferences
MACRS Adjustments:						
Page 1	1	3	THEATRE BUILDING	39,270	39,270	0
Page 1	1	4	IMPROVEMENTS	0	0	0
Page 1	1	5	BUILDING IMPROVEMENTS	5,424	5,424	0
Page 1	1	6	THEATRE IMPROVEMENTS	2,718	2,718	0
Page 1	1	7	STORAGE	0	0	0
Page 1	1	8	DANCE ROOM FLOOR	0	0	0
Page 1	1	9	REHEARSAL ROOM FLOOR	0	0	0
Page 1	1	10	MIRRORED WALL - REHEARSAL	0	0	0
Page 1	1	11	LOBBY WINDOWS	0	0	0
Page 1	1	12	COSTUME LOFT	0	0	0
Page 1	1	13	ELECTRICAL WORK-LIGHTS	0	0	0
Page 1	1	14	THEATRE CURTAIN	0	0	0
Page 1	1	15	UPDATE LIGHTS	0	0	0
Page 1	1	16	PAINTING FACADE	0	0	0
Page 1	1	17	BUILDING SIGN	0	0	0
Page 1	1	18	SUMP PUMP	0	0	0
Page 1	1	20	THEATRE CHAIRS	0	0	0
Page 1	1	23	SEATING	0	0	0
Page 1	1	24	LOBBY BENCHES	0	0	0
Page 1	1	25	THEATRE CHAIRS	647	647	0
Page 1	1	26	OFFICE CHAIRS	529	530	-1
Page 1	1	27	DRAPES	428	428	0
Page 1	1	28	COPIER	0	0	0
Page 1	1	29	SOFTWARE PROGRAM	0	0	0
Page 1	1	30	EQUIPMENT	0	0	0
Page 1	1	31	SEWING MACHINE	0	0	0
Page 1	1	32	TYPEWRITER	0	0	0
Page 1	1	33	FLYING EQUIPMENT	0	0	0
Page 1	1	34	COPY MACHINE	0	0	0
Page 1	1	35	COMPUTER	0	0	0
Page 1	1	36	MUSICAL INSTRUMENT	0	0	0
Page 1	1	37	SOUND EQUIPMENT	0	0	0
Page 1	1	38	POWER TOOLS	0	0	0
Page 1	1	39	MUSICAL INSTRUMENT	0	0	0
Page 1	1	40	SOUND EQUIPMENT	0	0	0
Page 1	1	41	MUSICAL INSTRUMENT	0	0	0
Page 1	1	42	SOUND EQUIPMENT	0	0	0
Page 1	1	43	TOOLS	0	0	0
Page 1	1	44	MIKES	0	0	0
Page 1	1	45	PROGRAM EQUIPMENT	0	0	0
Page 1	1	46	TRAILER LICENSED	0	0	0
Page 1	1	47	DIGITAL CAMERA	0	0	0
Page 1	1	48	COMPUTER	0	0	0
Page 1	1	49	THEATRE LIGHTS	0	0	0
Page 1	1	50	PRINTER	0	0	0
Page 1	1	51	SOUND EQUIPMENT	0	0	0
Page 1	1	52	PHONE SYSTEM	0	0	0
Page 1	1	53	COMPUTER	0	0	0
Page 1	1	54	WIRELESS UNIT	0	0	0
Page 1	1	55	SEWING MACHINE	0	0	0
Page 1	1	56	EXHAUST FANS	0	0	0
Page 1	1	57	LIGHT GRID/POWER STRIP	0	0	0
Page 1	1	58	DELL COMPUTER	0	0	0
Page 1	1	59	LIGHTBOARD	0	0	0
Page 1	1	60	3 DIMMERS FOR LIGHTING	0	0	0
Page 1	1	61	2 LAPEL MICROPHONES	0	0	0
Page 1	1	62	SOUND BOARD	0	0	0
Page 1	1	63	SOUND SYSTEM UPGRADE	0	0	0
Page 1	1	64	CLEAR COM SYSTEM	0	0	0
Page 1	1	65	COMPUTER SERVER	0	0	0
Page 1	1	66	TICKET PRINTER	0	0	0
Page 1	1	67	MICROPHONE UPGRADE	0	0	0
Page 1	1	68	INDUSTRIAL LADDER	0	0	0
Page 1	1	69	PHANTOM SET	0	0	0
Page 1	1	71	WIRELESS MICROPHONE	0	0	0
Page 1	1	72	COMPUTER COSTCO	0	0	0

Depreciation Adjustment Report

All Business Activities

Form	Unit	Asset	Description	Tax	AMT	AMT Adjustments/ Preferences
Page 1	1	73	COMPUTER NEWEGG	0	0	0
Page 1	1	75	MID-CURTAIN	0	0	0
Page 1	1	76	THEATRE LIGHTING EQUIPMENT	23,655	23,655	0
Page 1	1	77	SERVER	881	881	0
Page 1	1	78	HEATER	66	66	0
Page 1	1	79	TOOL SHED	5	5	0
Page 1	1	80	THEATRE LIGHTING	600	600	0
				<u>74,223</u>	<u>74,224</u>	<u>-1</u>

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
3	THEATRE BUILDING	2/01/01	1,531,525	39,270	39,269
4	IMPROVEMENTS	8/01/02	7,708	0	0
5	BUILDING IMPROVEMENTS	6/20/07	211,532	5,423	5,423
6	THEATRE IMPROVEMENTS	4/01/08	106,009	2,718	2,718
7	STORAGE	10/27/09	1,159	0	0
8	DANCE ROOM FLOOR	5/26/09	4,411	0	0
9	REHEARSAL ROOM FLOOR	5/26/09	2,240	0	0
10	MIRRORED WALL - REHEARSAL	5/26/09	3,515	0	0
11	LOBBY WINDOWS	6/26/09	1,015	0	0
12	COSTUME LOFT	10/01/09	5,905	0	0
13	ELECTRICAL WORK-LIGHTS	9/01/11	2,393	0	0
14	THEATRE CURTAIN	10/31/11	7,588	0	0
15	UPDATE LIGHTS	6/28/12	20,831	0	0
16	PAINTING FACADE	8/12/12	4,500	0	0
17	BUILDING SIGN	8/29/12	1,327	0	0
18	SUMP PUMP	4/05/13	816	0	0
20	THEATRE CHAIRS	8/28/01	9,495	0	0
23	SEATING	7/10/07	54,931	0	0
24	LOBBY BENCHES	6/01/10	1,675	0	0
25	THEATRE CHAIRS	3/29/16	10,168	0	0
26	OFFICE CHAIRS	3/24/16	5,546	529	529
27	DRAPES	4/28/16	4,422	427	427
28	COPIER	1/01/94	2,000	0	0
29	SOFTWARE PROGRAM	9/01/95	1,049	0	0
30	EQUIPMENT	3/01/97	1,609	0	0
31	SEWING MACHINE	3/01/97	220	0	0
32	TYPEWRITER	5/01/97	185	0	0
33	FLYING EQUIPMENT	5/01/97	170	0	0
34	COPY MACHINE	12/01/97	2,939	0	0
35	COMPUTER	3/01/98	1,990	0	0
36	MUSICAL INSTRUMENT	2/01/99	433	0	0
37	SOUND EQUIPMENT	3/01/99	1,172	0	0
38	POWER TOOLS	3/01/99	338	0	0
39	MUSICAL INSTRUMENT	3/01/99	1,165	0	0
40	SOUND EQUIPMENT	3/01/99	590	0	0
41	MUSICAL INSTRUMENT	10/31/99	1,000	0	0
42	SOUND EQUIPMENT	7/06/99	2,685	0	0
43	TOOLS	2/09/00	344	0	0
44	MIKES	3/27/00	783	0	0
45	PROGRAM EQUIPMENT	7/03/00	435	0	0
46	TRAILER LICENSED	6/27/00	2,500	0	0
47	DIGITAL CAMERA	12/15/00	611	0	0
48	COMPUTER	11/13/00	1,961	0	0
49	THEATRE LIGHTS	3/27/00	2,936	0	0
50	PRINTER	3/05/01	135	0	0
51	SOUND EQUIPMENT	10/17/02	7,434	0	0
52	PHONE SYSTEM	7/23/08	572	0	0
53	COMPUTER	11/01/07	567	0	0
54	WIRELESS UNIT	6/30/08	218	0	0
55	SEWING MACHINE	10/12/09	500	0	0
56	EXHAUST FANS	10/23/09	3,421	0	0
57	LIGHT GRID/POWER STRIP	11/30/09	3,979	0	0
58	DELL COMPUTER	6/23/10	610	0	0
59	LIGHTBOARD	7/26/11	1,688	0	0
60	3 DIMMERS FOR LIGHTING	8/03/11	1,460	0	0
61	2 LAPEL MICROPHONES	8/26/11	1,146	0	0
62	SOUND BOARD	9/16/11	3,038	0	0
63	SOUND SYSTEM UPGRADE	11/15/11	5,164	0	0
64	CLEAR COM SYSTEM	12/20/11	8,225	0	0
65	COMPUTER SERVER	2/11/13	4,198	0	0
66	TICKET PRINTER	4/01/13	1,431	0	0
67	MICROPHONE UPGRADE	8/12/13	8,079	0	0
68	INDUSTRIAL LADDER	9/05/13	518	0	0
69	PHANTOM SET	3/21/13	4,000	0	0
71	WIRELESS MICROPHONE	2/03/18	14,431	0	0
72	COMPUTER COSTCO	11/23/18	652	0	0
73	COMPUTER NEWEGG	11/27/18	1,044	0	0

Asset	Description	Date In Service	Cost	Tax	AMT
75	MID-CURTAIN	4/18/19	6,528	0	0
76	THEATRE LIGHTING EQUIPMENT	4/15/21	23,655	0	0
77	SERVER	3/29/21	881	0	0
78	HEATER	6/01/21	6,854	176	176
79	TOOL SHED	7/06/21	634	16	16
80	THEATRE LIGHTING	7/16/21	600	0	0
			<u>2,137,488</u>	<u>48,559</u>	<u>48,558</u>

Amortization:

1	LOAN FEES - RABOBANK	5/05/10	3,252	0	0
2	WEBSITE DEVELOPMENT	6/07/16	4,520	0	0
70	LOAN FEES - PINNACLE BANK	2/23/17	2,237	223	223
			<u>10,009</u>	<u>223</u>	<u>223</u>

Grand Totals

			<u>2,147,497</u>	<u>48,782</u>	<u>48,781</u>
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Asset	Description	Date In Service	Cost	CA
Prior MACRS:				
3	THEATRE BUILDING	2/01/01	1,531,525	39,270
4	IMPROVEMENTS	8/01/02	7,708	0
5	BUILDING IMPROVEMENTS	6/20/07	211,532	5,423
6	THEATRE IMPROVEMENTS	4/01/08	106,009	2,718
7	STORAGE	10/27/09	1,159	0
8	DANCE ROOM FLOOR	5/26/09	4,411	0
9	REHEARSAL ROOM FLOOR	5/26/09	2,240	0
10	MIRRORED WALL - REHEARSAL	5/26/09	3,515	0
11	LOBBY WINDOWS	6/26/09	1,015	0
12	COSTUME LOFT	10/01/09	5,905	0
13	ELECTRICAL WORK-LIGHTS	9/01/11	2,393	0
14	THEATRE CURTAIN	10/31/11	7,588	0
15	UPDATE LIGHTS	6/28/12	20,831	0
16	PAINTING FACADE	8/12/12	4,500	0
17	BUILDING SIGN	8/29/12	1,327	0
18	SUMP PUMP	4/05/13	816	0
20	THEATRE CHAIRS	8/28/01	9,495	0
23	SEATING	7/10/07	54,931	0
24	LOBBY BENCHES	6/01/10	1,675	0
25	THEATRE CHAIRS	3/29/16	10,168	0
26	OFFICE CHAIRS	3/24/16	5,546	529
27	DRAPES	4/28/16	4,422	427
28	COPIER	1/01/94	2,000	0
29	SOFTWARE PROGRAM	9/01/95	1,049	0
30	EQUIPMENT	3/01/97	1,609	0
31	SEWING MACHINE	3/01/97	220	0
32	TYPEWRITER	5/01/97	185	0
33	FLYING EQUIPMENT	5/01/97	170	0
34	COPY MACHINE	12/01/97	2,939	0
35	COMPUTER	3/01/98	1,990	0
36	MUSICAL INSTRUMENT	2/01/99	433	0
37	SOUND EQUIPMENT	3/01/99	1,172	0
38	POWER TOOLS	3/01/99	338	0
39	MUSICAL INSTRUMENT	3/01/99	1,165	0
40	SOUND EQUIPMENT	3/01/99	590	0
41	MUSICAL INSTRUMENT	10/31/99	1,000	0
42	SOUND EQUIPMENT	7/06/99	2,685	0
43	TOOLS	2/09/00	344	0
44	MIKES	3/27/00	783	0
45	PROGRAM EQUIPMENT	7/03/00	435	0
46	TRAILER LICENSED	6/27/00	2,500	0
47	DIGITAL CAMERA	12/15/00	611	0
48	COMPUTER	11/13/00	1,961	0
49	THEATRE LIGHTS	3/27/00	2,936	0
50	PRINTER	3/05/01	135	0
51	SOUND EQUIPMENT	10/17/02	7,434	0
52	PHONE SYSTEM	7/23/08	572	0
53	COMPUTER	11/01/07	567	0
54	WIRELESS UNIT	6/30/08	218	0
55	SEWING MACHINE	10/12/09	500	0
56	EXHAUST FANS	10/23/09	3,421	0
57	LIGHT GRID/POWER STRIP	11/30/09	3,979	0
58	DELL COMPUTER	6/23/10	610	0
59	LIGHTBOARD	7/26/11	1,688	0
60	3 DIMMERS FOR LIGHTING	8/03/11	1,460	0
61	2 LAPEL MICROPHONES	8/26/11	1,146	0
62	SOUND BOARD	9/16/11	3,038	0
63	SOUND SYSTEM UPGRADE	11/15/11	5,164	0
64	CLEAR COM SYSTEM	12/20/11	8,225	0
65	COMPUTER SERVER	2/11/13	4,198	0
66	TICKET PRINTER	4/01/13	1,431	0
67	MICROPHONE UPGRADE	8/12/13	8,079	0
68	INDUSTRIAL LADDER	9/05/13	518	0
69	PHANTOM SET	3/21/13	4,000	0
71	WIRELESS MICROPHONE	2/03/18	14,431	1,662
72	COMPUTER COSTCO	11/23/18	652	75
73	COMPUTER NEWEGG	11/27/18	1,044	121

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>CA</u>
75	MID-CURTAIN	4/18/19	6,528	816
76	THEATRE LIGHTING EQUIPMENT	4/15/21	23,655	5,793
77	SERVER	3/29/21	881	282
78	HEATER	6/01/21	6,854	176
79	TOOL SHED	7/06/21	634	16
80	THEATRE LIGHTING	7/16/21	600	147
			<u>2,137,488</u>	<u>57,455</u>

Amortization:

1	LOAN FEES - RABOBANK	5/05/10	3,252	0
2	WEBSITE DEVELOPMENT	6/07/16	4,520	0
70	LOAN FEES - PINNACLE BANK	2/23/17	2,237	223
			<u>10,009</u>	<u>223</u>

Grand Totals

			<u>2,147,497</u>	<u>57,678</u>
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Form **990****Two Year Comparison Report****2019 & 2020**For calendar year 2020, or tax year beginning **11/01/20**, ending **10/31/21**

Name

Taxpayer Identification Number

ARIEL THEATRICAL INC**77-0237961**

		2019	2020	Differences
Revenue	1. Contributions, gifts, grants	256,553	260,761	4,208
	2. Membership dues and assessments			
	3. Government contributions and grants			
	4. Program service revenue	96,730	72,672	-24,058
	5. Investment income			
	6. Proceeds from tax exempt bonds			
	7. Net gain or (loss) from sale of assets other than inventory			
	8. Net income or (loss) from fundraising events			
	9. Net income or (loss) from gaming			
	10. Net gain or (loss) on sales of inventory			
	11. Other revenue			
	12. Total revenue. Add lines 1 through 11	353,283	333,433	-19,850
Expenses	13. Grants and similar amounts paid			
	14. Benefits paid to or for members			
	15. Compensation of officers, directors, trustees, etc.			
	16. Salaries, other compensation, and employee benefits	210,685	228,624	17,939
	17. Professional fundraising fees			
	18. Other professional fees	17,066	13,019	-4,047
	19. Occupancy, rent, utilities, and maintenance			
	20. Depreciation and Depletion	50,525	74,447	23,922
	21. Other expenses	91,089	81,192	-9,897
	22. Total expenses. Add lines 13 through 21	369,365	397,282	27,917
	23. Excess or (Deficit). Subtract line 22 from line 12	-16,082	-63,849	-47,767
Other Information	24. Total exempt revenue	353,283	333,433	-19,850
	25. Total unrelated revenue			
	26. Total excludable revenue	96,730	72,672	-24,058
	27. Total assets	1,156,011	1,073,027	-82,984
	28. Total liabilities	223,119	224,354	1,235
	29. Retained earnings	932,892	848,673	-84,219
	30. Number of voting members of governing body	11	11	
	31. Number of independent voting members of governing body	11	11	
	32. Number of employees	15	11	
	33. Number of volunteers			

Form 990	Tax Return History	2020
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Name ARIEL THEATRICAL INC	Employer Identification Number 77-0237961
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	2016	2017	2018	2019	2020	2021
Contributions, gifts, grants	176,339	234,506	287,185	256,553	260,761	
Membership dues						
Program service revenue	243,276	227,795	224,241	96,730	72,672	
Capital gain or loss						
Investment income	282		1			
Fundraising revenue (income/loss)	885					
Gaming revenue (income/loss)						
Other revenue	59,514	4,664				
Total revenue	480,296	466,965	511,427	353,283	333,433	
Grants and similar amounts paid						
Benefits paid to or for members						
Compensation of officers, etc.	8,025					
Other compensation	265,794	291,288	313,644	210,685	228,624	
Professional fees	9,040	50,868	52,785	17,066	13,019	
Occupancy costs						
Depreciation and depletion	66,676	76,475	63,338	50,525	74,447	
Other expenses	162,099	128,067	167,102	91,089	81,192	
Total expenses	511,634	546,698	596,869	369,365	397,282	
Excess or (Deficit)	-31,338	-79,733	-85,442	-16,082	-63,849	
Total exempt revenue	480,296	466,965	511,427	353,283	333,433	
Total unrelated revenue						
Total excludable revenue	303,072	232,459	224,242	96,730	72,672	
Total Assets	1,293,478	1,217,574	1,143,121	1,156,011	1,073,027	
Total Liabilities	178,851	180,080	184,927	223,119	224,354	
Net Fund Balances	1,114,627	1,037,494	958,194	932,892	848,673	

Federal Statements

Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)

Description	Total Expenses	Program Service	Management & General	Fund Raising
BUSINESS EXPENSES	\$ 7,384	\$ 7,384	\$	\$
VARIOUS	595	595		
TOTAL	<u>\$ 7,979</u>	<u>\$ 7,979</u>	<u>\$ 0</u>	<u>\$ 0</u>

Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
PROPERTY TAXES	\$ 1,370	\$	\$ 1,370	\$
PRODUCTION SUPPLIES	868	868		
DUES & SUBS	865		865	
PAYROLL PROCESSING FEE	600		600	
LICENSE AND FEE'S	425	425		
TOTAL	<u>\$ 4,128</u>	<u>\$ 1,293</u>	<u>\$ 2,835</u>	<u>\$ 0</u>

Federal Statements

Schedule A, Part II, Line 1(e)

Description	Amount
VARIOUS	\$ 2,871
FOUNDATION GRANTS	130,007
CONTR REVENUE	73,871
PPP LOAN	54,012
TOTAL	\$ <u>260,761</u>

Schedule A, Part II, Line 12 - Current year

Description	Amount
PROGRAM REVENUE	\$ <u>72,672</u>
TOTAL	\$ <u>72,672</u>