

**The Income Statement
17557 Vierra Canyon Rd
Prunedale, CA 93907
831-663-6796**

October 3, 2024

CONFIDENTIAL

MONTEREY COUNTY HISTORICAL SOCIETY
PO BOX 3576
SALINAS, CA 93912

Dear :

We have prepared the following returns from information provided by you without verification or audit.

Return of Organization Exempt From Income Tax (Form 990)
Annual Registration Renewal Fee Report (Form RRF-1)
California Exempt Organization Annual Information Return (Form 199)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements. Attached are instructions for signing and filing each return. Please follow those instructions carefully.

Enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

The Income Statement

Filing Instructions

MONTEREY COUNTY HISTORICAL SOCIETY

Exempt Organization Tax Return

Taxable Year Ended June 30, 2024

Date Due: November 15, 2024

Remittance: None is required. Your Form 990 for the tax year ended 6/30/24 shows no balance due.

Signature: You have previously signed and returned Form 8879-TE, IRS *e-file* Signature Authorization for an Exempt Organization. No further action is required.

Other: Your return is being filed electronically with the IRS and is not required to be mailed. If you Mail a paper copy of your return to the IRS it will delay the processing of your return.

Filing Instructions

MONTEREY COUNTY HISTORICAL SOCIETY

Form 8453-EO - California e-file Return Authorization for Exempt Organizations

Taxable Year Ended June 30, 2024

Date Due: November 15, 2024

Remittance: None is required. Your Form 199 for the tax year ended 6/30/24 shows no balance due.

Signature: You have previously signed and returned Form 8453-EO. No further action is required.

Other: Your return is being filed electronically with the California Franchise Tax Board and is not required to be mailed. If you mail a paper copy of your return to the California Franchise Tax Board, it will delay processing of your return.

Two Year Comparison Report

2022 & 2023

Form 990

For calendar year 2023, or tax year beginning 07/01/23, ending 06/30/24

Taxpayer Identification Number

Name

-*1664

MONTEREY COUNTY HISTORICAL SOCIETY

	2022	2023	Differences
Revenue			
1. Contributions, gifts, grants	221,167	238,466	17,299
2. Membership dues and assessments	16,624	24,790	8,166
3. Government contributions and grants			
4. Program service revenue	7,533	4,142	-3,391
5. Investment income	38,353	47,453	9,100
6. Proceeds from tax-exempt bonds			
7. Net gain or (loss) from sale of assets other than inventory	906,854	871,044	-35,810
8. Net income or (loss) from fundraising events			
9. Net income or (loss) from gaming	708	2,103	1,395
10. Net gain or (loss) on sale of inventory	1,971		-1,971
11. Other revenue			
12. Total revenue. Add lines 1 through 11	1,193,210	1,187,998	-5,212
Expenses			
13. Grants and similar amounts paid			
14. Benefits paid to or for members			
15. Compensation of officers, directors, trustees, etc.			
16. Salaries, other compensation, and employee benefits	45,405	44,825	-580
17. Professional fundraising fees			
18. Other professional fees	36,858	37,251	393
19. Occupancy, rent, utilities, and maintenance	8,181	9,470	1,289
20. Depreciation and depletion	43,150	46,879	3,729
21. Other expenses	113,283	106,675	-6,608
22. Total expenses. Add lines 13 through 21	246,877	245,100	-1,777
23. Excess or (Deficit). Subtract line 22 from line 12	946,333	942,898	-3,435
24. Total exempt revenue	1,193,210	1,187,998	-5,212
Other Information			
25. Total unrelated revenue			
26. Total excludable revenue			
27. Total assets	955,419	924,742	-30,677
28. Total liabilities	5,066,160	6,009,058	942,898
29. Retained earnings			
30. Number of voting members of governing body	4	0	
31. Number of independent voting members of governing body	5	0	
32. Number of employees	1	1	
33. Number of volunteers	10		

Forms 990 / 990-EZ Return Summary

For calendar year 2023 or tax year beginning 07/01/23 and ending 06/30/24

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MONTEREY COUNTY HISTORICAL SOCIETY

Net Asset / Fund Balance at Beginning of Year 5,066,160

Revenue

Contributions	<u>263,256</u>
Program service revenue	<u>4,142</u>
Investment income	<u>47,453</u>
Capital gain / loss	<u>871,044</u>

Fundraising / Gaming:

Gross revenue _____

Direct expenses _____

Net income

2,103

Other income

1,187,998

Total revenue

Expenses

Program services	<u>238,501</u>
Management and general	<u>6,599</u>
Fundraising	<u> </u>

Total expenses

245,100

Excess / (deficit)

942,898

Charges

Net Asset / Fund Balance at End of Year

6,009,058

Reconciliation of Revenue

Total revenue per financial statements	_____
Less:	
Unrealized gains	_____
Donated services	_____
Recoveries	_____
Other	_____
Plus:	
Investment expenses	_____
Other	_____
Total revenue per return	<u>1,187,998</u>

Reconciliation of Expenses

Total expenses per financial statements	_____
Less:	
Donated services	_____
Prior year adjustments	_____
Losses	_____
Other	_____
Plus:	
Investment expenses	_____
Other	_____
Total expenses per return	<u>245,100</u>

Balance Sheet

	Beginning	Ending	Differences
Assets	<u>5,066,160</u>	<u>6,009,058</u>	
Liabilities			
Net assets	<u>5,066,160</u>	<u>6,009,058</u>	<u>942,898</u>

Miscellaneous Information

Amended return

Return / extended due date 11/15/24

Failure to file penalty _____

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Federal Asset Report

FYE: 6/30/2024

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
Other Depreciation:										
1	BUILDINGS	12-15-55	1,784,931				1,784,931	45 MO S/L	554,619	39,666
2	LAND	12-13-55	86,170				86,170	0 -- Land	0	0
3	LIBRARY CONSTRUCTION 22	8-27-21	156,019				156,019	45 MO S/L	6,356	3,467
4	LIBRARY CONSTRUCTION 23	7-01-22	156,829				156,829	45 MO S/L	3,485	3,485
5	LIBRARY CONSTRUCTION 23	7-01-23	56,754				56,754	45 MO S/L	0	1,261
7	LAGUNITA SCHOOLHOUSE	5-01-24	15,500				15,500	45 MO S/L	0	57
Total Other Depreciation			<u>2,256,183</u>				<u>2,256,183</u>		<u>564,460</u>	<u>47,936</u>
Total ACRS and Other Depreciation			<u>2,256,183</u>				<u>2,256,183</u>		<u>564,460</u>	<u>47,936</u>
Amortization:										
6	BATAAN MONUMENT RETORE	9-15-23	14,460				14,460	5 MO Amort	0	2,410
			<u>14,460</u>				<u>14,460</u>		<u>0</u>	<u>2,410</u>
Grand Totals			<u>2,270,643</u>				<u>2,270,643</u>		<u>564,460</u>	<u>50,346</u>
Less: Dispositions and Transfers			<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
Less: Start-up/Org Expense			<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
Net Grand Totals			<u>2,270,643</u>				<u>2,270,643</u>		<u>564,460</u>	<u>50,346</u>

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CA Asset Report

Form 990, Page 1

FYE: 6/30/2024

Asset	Description	Date In Service	Cost	Basis for Depr	CA Prior	CA Current	Federal Current	Difference Fed - CA
Other Depreciation:								
1	BUILDINGS	12-13-55	1,784,931	1,784,931	551,619	39,666	39,666	0
2	LAND	12-13-55	86,170	86,170	0	0	0	0
3	LIBRARY CONSTRUCTION 22	8-27-21	156,019	156,019	6,356	3,467	3,467	0
4	LIBRARY CONSTRUCTION 23	7-01-22	156,829	156,829	3,485	3,485	3,485	0
5	LIBRARY CONSTRUCTION 23	7-01-23	56,734	56,734	0	1,261	1,261	0
7	LAGUNITA SCHOOL HOUSE	5-01-24	15,500	15,500	0	57	57	0
Total Other Depreciation			<u>2,256,183</u>	<u>2,256,183</u>	<u>561,460</u>	<u>47,936</u>	<u>47,936</u>	<u>0</u>
Total ACRS and Other Depreciation			<u>2,256,183</u>	<u>2,256,183</u>	<u>561,460</u>	<u>47,936</u>	<u>47,936</u>	<u>0</u>
Amortization:								
6	BATAAN MONUMENT PLTFORM	9-15-23	14,460	14,460	0	2,410	2,410	0
			<u>14,460</u>	<u>14,460</u>	<u>0</u>	<u>2,410</u>	<u>2,410</u>	<u>0</u>
Grand Totals			<u>2,270,643</u>	<u>2,270,643</u>	<u>561,460</u>	<u>50,346</u>	<u>50,346</u>	<u>0</u>
Less: Dispositions			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Less: Start-up/Org Expense			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Grand Totals			<u>2,270,643</u>	<u>2,270,643</u>	<u>561,460</u>	<u>50,346</u>	<u>50,346</u>	<u>0</u>

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AMT Asset Report

FYE: 6/30/2024

Form 990, Page 1

Asset	Description	Date in Service	Cost	Bus Sec % 179	Bonus	Bas s for Depr	PerConv Meth	Prior	Current
Other Depreciation:									
1	BUILDINGS	12/13/55	1,784,931			1,784,931	45 MO S/L	1,784,931	0
2	LAND	12/13/55	0			0	0 HY	0	0
3	LIBRARY CONSTRUCTION 22	8/27/21	156,019			156,019	45 MO S/L	6,356	3,467
4	LIBRARY CONSTRUCTION 23	7/01/22	156,829			156,829	45 MO S/L	3,485	3,485
5	LIBRARY CONSTRUCTION 23	7/01/23	56,734			56,734	45 MO S/L	0	1,261
7	LAGUNITA SCHOOLHOUSE	5/01/24	15,500			15,500	45 MO S/L	0	57
Total Other Depreciation			<u>2,170,013</u>			<u>2,170,013</u>		<u>1,794,772</u>	<u>8,270</u>
Total ACRS and Other Depreciation			<u>2,170,013</u>			<u>2,170,013</u>		<u>1,794,772</u>	<u>8,270</u>
Grand Totals			<u>2,170,013</u>			<u>2,170,013</u>		<u>1,794,772</u>	<u>8,270</u>
Less: Dispositions and Transfers			<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>
Net Grand Totals			<u>2,170,013</u>			<u>2,170,013</u>		<u>1,794,772</u>	<u>8,270</u>

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Depreciation Adjustment Report

FYE: 6/30/2024

All Business Activities

					AMT Adjustments/ Preferences
Form	Unit	Asset	Description	Tax	AMT
<u>Accelerated Real Preferences:</u>					
Page 1	1	1	BUILDINGS	39,665	0
				39,666	0
					39,666

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Future Depreciation Report

FYE: 6/30/25

FYE: 6/30/2024

Form 990, Page 1

Asset	Description	Date In Service	Cost	Tax	AMT
Other Depreciation:					
1	BUILDINGS	12/13/55	1,780,951	39,665	0
2	LAND	12/13/55	86,170	0	0
3	LIBRARY CONSTRUCTION 22	8/27/21	156,019	3,468	3,468
4	LIBRARY CONSTRUCTION 23	7/31/22	156,829	3,485	3,485
5	LIBRARY CONSTRUCTION 23	7/01/23	56,734	1,261	1,261
6	LAGUNITA SCHOOLHOUSE	5/01/24	15,500	343	343
Total Other Depreciation			2,256,183	48,224	8,559
Total ACRS and Other Depreciation			2,256,183	48,224	8,559
Amortization:					
6	BATAAN MONUMENT RECTORY	9/15/23	14,460	2,892	2,892
			14,460	2,892	2,892
Grand Totals			2,270,643	51,116	11,451

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CA Future Depreciation Report

FYE: 6/30/25

FYE: 6/30/2024

Form 990, Page 1

Asset	Description	Date in Service	Cost	CA
Other Depreciation:				
1	BUILDINGS	12/13/55	1,784,931	39,865
2	LAND	12/13/55	86,170	0
3	LIBRARY CONSTRUCTION 22	8/27/21	156,019	3,458
4	LIBRARY CONSTRUCTION 23	7/01/22	156,829	3,485
5	LIBRARY CONSTRUCTION 25	7/01/23	56,534	1,261
7	LAFENILA SCHOOL HOUSE	5/01/24	15,500	345
Total Other Depreciation			<u>2,256,183</u>	<u>48,224</u>
Total ACRS and Other Depreciation			<u><u>2,256,183</u></u>	<u><u>48,224</u></u>
Amortization:				
6	BATAAN MONUMENT REFIRE	9/15/23	<u>14,460</u>	<u>2,892</u>
			<u><u>14,460</u></u>	<u><u>2,892</u></u>
Grand Totals			<u><u>2,270,643</u></u>	<u><u>51,116</u></u>

Form **990**

Tax Return History

2023

Employer Identification Number
-*1664

MONTEREY COUNTY HISTORICAL SOCIETY

Name

	2019	2020	2021	2022	2023	2024
Contributions, gifts, grants		33,983	326,129	221,167	238,466	
Membership dues		7,575	14,140	16,624	24,790	
Program service revenue				7,533	4,142	
Capital gain or loss		48,044	-41,120	906,854	871,044	
Investment income		412,279	39,891	38,353	47,453	
Fundraising revenue (income/loss)						
Gaming revenue (income/loss)						
Other revenue		2,383	4,364	2,679	2,103	
Total revenue		504,264	343,404	1,193,210	1,187,998	
Grants and similar amounts paid		10,634				
Benefits paid to or for members						
Compensation of officers, etc.						
Other compensation		73,731	41,045	45,405	44,825	
Professional fees		35,372	42,004	36,858	37,251	
Occupancy costs		10,604	6,449	8,181	9,470	
Depreciation and depletion		39,665	39,665	43,150	46,879	
Other expenses		40,980	52,214	113,283	106,675	
Total expenses		210,986	181,377	246,877	245,100	
Excess or (Deficit)		293,278	162,027	946,333	942,898	
Total exempt revenue		504,264	343,404	1,193,210	1,187,998	
Total unrelated revenue						
Total excludable revenue		462,706	3,135	955,419	924,742	
Total Assets		3,587,153	3,749,180	5,066,160	6,009,058	
Total Liabilities						
Net Fund Balances		3,587,153	3,749,180	5,066,160	6,009,058	

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Federal Statements

FYE: 6/30/2024

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>Acquired after 6/30/75</u>	<u>US Obs (\$ or %)</u>
INTEREST	\$ 47,453					
TOTAL	\$ 47,453					

D16641 MONTEREY COUNTY HISTORICAL SOCIETY
Federal Statements

**1664
FYE: 6/30/2024

Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)

Description	Total Expenses	Program Service	Management & General	Fund Raising
ADULTERY/TAX/ADR FEE	33,487	33,487		
TOTAL	33,487	33,487	0	0

Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
EQUIPMENT RENTAL	4,335	4,335		
LIBRARY CONSTRUCTION	3,467	3,467		
COGS	3,375	3,375		
SUPPLIES	2,429	2,429		
PROPERTY TAX	1,283	1,283		
TELEPHONE	1,004	1,004		
COMPUTER & INTERNET	892	892		
MISC EXP/CREDITS	551	551		
POSTAGE AND DELIVERY	399	399		
SUBSCRIPTIONS	263	263		
BANK CHARGES	229	229		
DUES & FEES	218	218		
ALARM UNIT 3620	31	31		
TOTAL	18,477	18,477	0	0

Schedule A, Part II, Line 1(e)

Description	Amount
MEMBERSHIP DUES AND ASSESSMENTS	24,790
RELATED ORGANIZATIONS	30,000
DONATIONS	208,466
TOTAL	263,256

D16641 MONTEREY COUNTY HISTORICAL SOCIETY
Federal Statements

**1664
FYE: 6/30/2024

Schedule A, Part II, Line 10(e)

Description	Amount
ROCK SALES	677
ARTIFACTS SOLD	2,199
BBO INCOME	4,142
TOTAL	7,018

Schedule A, Part II, Line 12 - Current year

Description	Amount
INTEREST	47,453
TOTAL	47,453

L*1664
FYE: 6/30/2024

ARTIFACTS SOLD

Description		<u>Other Costs</u>	
		Amount	
WEBSITE		\$	169
PERMIT			20
TOTAL		\$	189

BBQ INCOME

Description		<u>Other Costs</u>	
		Amount	
PERMIT		\$	50
TOTAL		\$	50

Form 199 Return Summary

For calendar year 2023, or tax year beginning 07/01/2023, and ending 06/30/2024

-*1664

MONTEREY COUNTY HISTORICAL SOCIETY

Gross sales / receipts	<u>976,041</u>	
Dues from members	<u>263,256</u>	
Contributions / grants	<u>54,674</u>	
Total costs	<u>241,725</u>	
Expenses		<u>942,898</u>
Excess / (deficit)		
Total payments	<u> </u>	
Penalties and interest	<u> </u>	
Use tax	<u> </u>	
Balance due		<u> </u>
Refund		<u> </u>

	Balance Sheet		
	Beginning	Ending	Differences
Assets	<u>5,066,160</u>	<u>6,009,058</u>	
Liabilities	<u> </u>	<u> </u>	
Net assets	<u>5,066,160</u>	<u>6,009,058</u>	<u>942,898</u>

Miscellaneous Information
Amended return
Return / extended due date 11/15/24

D16641 MONTEREY COUNTY HISTORICAL SOCIETY
California Statements

_*1664
FYE: 6/30/2024

Statement 1 - Form 199, Part II, Line 6 - Gross Amount Received from Sale of Assets

Description	How Received	Whom Sold To	Date Acquired	Date Sold	Gross Proceeds	Cost & Expense	Depr	Net Basis
SECURITIES AND EQUITIES SOLD			6/15/23	6/16/23	\$ 921,570	\$ 50,526		\$ 50,526
PURCHASE					\$ 921,570	\$ 50,526	0	\$ 50,526
TOTAL								

Statement 2 - Form 199, Part II, Line 11 - Officer Compensation

Name	City	State	Zip	Address	Title	Avg Hrs	Compensation Amount
RUBEN MENDOZA	SERRA LEE	CA	93955	100 CAMPUS CENTER	PRESIDENT		
ROBERT BAILLIE	CHUALAR	CA	93925	PO BOX 326	VICE PRESIDENT		
MARCI KRAUSE	SALINAS	CA	93906	332 NAVAJO DR	SECRETARY		
SUSAN BROWN	SALINAS	CA	93908	201 MONTEREY SALINAS HWY	TREASURER		
TOTAL							0

**1664
 FYE: 6/30/2024

Statement 3 - Form 199, Part II, Line 17 - Other Expenses

Description	Amount
PAYROLL TAXES	\$ 3,235
PROFESSIONAL FEES	3,250
TAX PREP FEES 2021	400
ADVISORY/FIAX/ADR FEE	33,487
FOUNDATION SUPPORT	102
INVESTMENT CONSULTING	12
ALARM UNIT	4,739
ALARM UNIT 3620	31
BANK CHARGES	229
COMPUTER & INTERNET	890
DUES & FEES	218
EQUIPMENT RENTAL	4,236
GARDEN DESIGN PHASE 1	15,351
GRANTS	20,403
SUBSCRIPTIONS	263
MISC EXP/CREDITS	551
POSTAGE AND DELIVERY	399
PROPERTY TAX	1,262
REPAIRS & MAINTENANCE	22,612
SUPPLIES	2,429
TELEPHONE	1,004
ADVERTISING	831
BULK MAIL RENEWAL PERMIT	804
PRINTING AND REPRODUCTION	2,792
OFFICE SUPPLIES	1,657
ELECTRONIC MEDIA	1,211
ALLIANCE	6,097
EMPLOYEE HEALTH INSURANCE	9,771
WORKERS COMPENSATION	305
TOTAL	\$ 140,264

Statement 4 - Form 199, Schedule L, Line 5 - Federal and State Government

Description	Beginning of Year	End of Year
PUBLIC SECURITIES	\$ 1,288,929	\$ 1,977,265
TOTAL	\$ 1,288,929	\$ 1,977,265

Statement 5 - Form 199, Schedule L, Line 9 - Other Investments

Description	Beginning of Year	End of Year
	\$ 149,663	\$
TOTAL	\$ 149,663	\$ 0

**1664

California Statements

FYE: 6/30/2024

Statement 6 - Form 199, Schedule L, Line 12 - Other Assets

Description	Beginning of Year	End of Year
INTANGIBLE ASSETS	\$	\$ 12,050
TOTAL	\$ 0	\$ 12,050

D16641 MONTEREY COUNTY HISTORICAL SOCIETY
California Statements

**1664
FYE: 6/30/2024

Indirect Depreciation

Statement 1 - Form 3885, Part II, Line 14 - Depreciation Detail Information

Description	Date Acquired	Cost/ Basis	Accum Depr	Method	Life/ Rate	Current Depr	Add'l 1st Year
LIBRARY CONSTRUCTION 23	7/01/23	\$ 56,734	\$	S/L	45.00	\$ 1,261	\$
LAGUNITA SCHOOLHOUSE	5/01/24	15,500		S/L	45.00	57	
BUILDINGS	12/13/55	1,784,931	554,619	S/L	45.00	39,666	
LIBRARY CONSTRUCTION 22	8/27/21	156,019	6,356	S/L	45.00	3,467	
LIBRARY CONSTRUCTION 23	7/01/22	556,829	3,485	S/L	45.00	3,485	
TOTAL		\$ 2,170,013	\$ 564,460			\$ 47,935	\$ 0

Indirect Depreciation

Statement 2 - Form 3885, Part IV, Line 19 - Amortization Detail Information

Description	Date Acquired	Cost/ Basis	Prior Amortization	Code Section	Period or %	Current Amortization
BATAAN MONUMENT RETORE	9/15/23	\$ 14,460	\$	616	5.00	\$ 2,410
TOTAL		\$ 14,460	\$ 0			\$ 2,410