

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)**2023**Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.Open to Public
Inspection

A For the 2023 calendar year, or tax year beginning , 2023, and ending , 20		
B Check if applicable: <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Monterey Jazz Festival 9699 Blue Larkspur Ln Ste 204 Monterey, CA 93940	D Employer identification number 94-6036515
		E Telephone number (831) 373-3366
		G Gross receipts \$ 6,065,352.
	F Name and address of principal officer: Colleen Bailey Same As C Above	H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "No," attach a list. See instructions.
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	H(c) Group exemption number	
J Website: www.MontereyJazzFestival.org		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other	L Year of formation: 1958	M State of legal domicile: CA

Part I Summary			
Activities & Governance	1	Briefly describe the organization's mission or most significant activities: The Monterey Jazz Festival's mission is to inspire the discovery and celebration of jazz, anchored by an iconic festival.	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3	Number of voting members of the governing body (Part VI, line 1a)	3 15
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4 15
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5 142
	6	Total number of volunteers (estimate if necessary)	6 150
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a 2,347.
	7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b 1,347.
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 1,355,060. Current Year 807,882.
	9	Program service revenue (Part VIII, line 2g)	2,892,235. 3,133,458.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	39,828. 43,899.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	35,682. 4,632.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,322,805. 3,989,871.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	
	14	Benefits paid to or for members (Part IX, column (A), line 4)	
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,282,946. 1,519,773.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	
	b	Total fundraising expenses (Part IX, column (D), line 25)	142,338.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,762,324. 2,935,982.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,045,270. 4,455,755.
	19	Revenue less expenses. Subtract line 18 from line 12	277,535. -465,884.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year 3,560,341. End of Year 3,377,624.
	21	Total liabilities (Part X, line 26)	155,096. 198,271.
	22	Net assets or fund balances. Subtract line 21 from line 20	3,405,245. 3,179,353.

Part II Signature Block					
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.					
Sign Here	Signature of officer		Date		
	Colleen Bailey		Executive Dir.		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Patricia M. Kaufman CPA	Patricia M. Kaufman CPA	11/12/24		P00312047
	Firm's name	McGilloway, Ray, Brown & Kaufman			Firm's EIN 77-0460195
	Firm's address	2511 Garden Road, Suite A-180 Monterey, CA 93940			Phone no. (831) 373-3337
May the IRS discuss this return with the preparer shown above? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III. ☐

1 Briefly describe the organization's mission:

The Monterey Jazz Festival's mission is to inspire the discovery and celebration of jazz, anchored by an iconic festival.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 3,407,717. including grants of \$) (Revenue \$ 3,045,777.)

Monterey Jazz Festival - The nonprofit Monterey Jazz Festival is the longest continuously-running jazz festival in the world, and has presented nearly every major jazz artist every year since its inception in 1958. Held annually on the 20-acre Monterey County Fairgrounds, the Festival is considered an international icon and model for all subsequent multi-stage music festivals. Five-hundred top jazz artists perform throughout the weekend on eight stages over three nights and two days each third full weekend in September. Every year, through its marketing and promotional efforts, the Festival gathers over 60 million impressions in local, national, and international print and digital media outlets, on the ground, and through its web site.

4b (Code:) (Expenses \$ 551,905. including grants of \$) (Revenue \$ 87,681.)

The Festival provides 3,000+ young people with direct access to the nationally recognized jazz musicians and music instructors. These programs fill an educational gap in our schools' underfunded music programs and provide mentorship and performance opportunities to foster creativity for the next generation's jazz musicians. The education programs include: the MJF Regional All Star Band and Vocal Ensemble, MJF All Star Middle School Combo, Summer Jazz Camp, Jazz Uplifts!, master classes and workshops, and an instrument bank & sheet music library. National programs include the Next Generation Jazz Orchestra and the Next Generation Women in Jazz Combo as well as our HBCU (Historically Black Colleges and Universities) Partnership Program, which brings students from HBCUs throughout the U.S. to Monterey to provide career and performance opportunities.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 3,959,622.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments * other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments * program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III.	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J.	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I.	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I.	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II.	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III.	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV.	28a	X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV.	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV.	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M.	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M.	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I.	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II.	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I.	33	X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2.	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2.	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI.	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V. ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable.	1a	76
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable.	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 142		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a X	
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year. 7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12. 10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders 11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year. 12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state?	13a	
Note: See the instructions for additional information the organization must report on Schedule O.		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
c Enter the amount of reserves on hand 13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15	X
If "Yes," see the instructions and file Form 4720, Schedule N.		
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16	X
If "Yes," complete Form 4720, Schedule O.		
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953?	17	
If "Yes," complete Form 6069.		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI. ☒ **X**

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 15		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent 1b 15		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? 3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets? 5		X
6 Did the organization have members or stockholders? 6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body? 8a	X	
b Each committee with authority to act on behalf of the governing body? 8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O 9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates? 10a		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11a	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990. See Schedule O		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done. See Schedule O 12c	X	
13 Did the organization have a written whistleblower policy? 13	X	
14 Did the organization have a written document retention and destruction policy? 14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official. See Schedule O 15a	X	
b Other officers or key employees of the organization. See Schedule O 15b	X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16a		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed CA

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. See Schedule O

20 State the name, address, and telephone number of the person who possesses the organization's books and records.

Thom Taft 9699 Blue Larkspur Ln Ste 204 Monterey CA 93940 (831) 373-3366

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII. ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

? List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

? List all of the organization's current key employees, if any. See the instructions for definition of "key employee."

? List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

? List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

? List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(1) Tim Jackson Artistic Dir.	30 0			X			189,672.	0.	1,916.
(2) Colleen Bailey Executive Dir.	40 0	X		X			123,859.	0.	14,696.
(3) Tony Caparelli Finance Dir.	40 0			X			107,124.	0.	8,999.
(4) Tom LaFaille Chair Elect	1 0	X					0.	0.	0.
(5) Sherol Chen Director	1 0	X					0.	0.	0.
(6) Larry Williams Sr. Director	1 0	X					0.	0.	0.
(7) Clint Eastwood Director	1 0	X					0.	0.	0.
(8) Ken Gordon President	1 0	X		X			0.	0.	0.
(9) Cydney Payton Director	1 0	X					0.	0.	0.
(10) Don Barnett Treasurer	2 0	X		X			0.	0.	0.
(11) Sharon Wesley Director	1 0	X					0.	0.	0.
(12) John Garcia Director	1 0	X					0.	0.	0.
(13) Lori Ella Miller Director	1 0	X					0.	0.	0.
(14) Susie Brusa Director	1 0	X					0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) <u>Mike Knapek</u> Director	<u>1</u> 0	X						0.	0.	0.
(16) <u>Laura Zehm</u> Director	<u>2</u> 0	X						0.	0.	0.
(17) <u>Kevin Cartwright</u> Director	<u>1</u> 0	X						0.	0.	0.
(18) <u>Mimi Hahn</u> Secretary	<u>2</u> 0	X		X				0.	0.	0.
(19) _____	_____									
(20) _____	_____									
(21) _____	_____									
(22) _____	_____									
(23) _____	_____									
(24) _____	_____									
(25) _____	_____									
1b Subtotal								420,655.	0.	25,611.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								420,655.	0.	25,611.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 3

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual.</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual.</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person.</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization <u>0</u>		

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants, and Other Similar Amounts	1a	Federated campaigns.....	1a			
	b	Membership dues.....	1b			
	c	Fundraising events.....	1c	153,775.		
	d	Related organizations.....	1d			
	e	Government grants (contributions)....	1e	25,000.		
	f	All other contributions, gifts, grants, and similar amounts not included above...	1f	629,107.		
	g	Noncash contributions included in lines 1a-1f.....	1g			
	h	Total. Add lines 1a-1f.....		807,882.		
Program Service Revenue	Business Code					
	2a	Monterey Jazz Festival	711300	3,043,430.	3,043,430.	
	b	Jazz Education	711300	81,229.	81,229.	
	c	Music Instrument Income	711130	6,452.	6,452.	
	d	Advertising Income	519100	2,347.	2,347.	
	e					
	f	All other program service revenue...				
	g	Total. Add lines 2a-2f.....		3,133,458.		
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts).....		17,430.		17,430.
	4	Income from investment of tax-exempt bond proceeds				
	5	Royalties.....				
	6a	Gross rents.....	(i) Real			
			(ii) Personal			
	6b	Less: rental expenses				
	6c	Rental income or (loss)				
	d	Net rental income or (loss).....				
	7a	Gross amount from sales of assets other than inventory	(i) Securities			
			(ii) Other			
				2,017,190.		
	7b	Less: cost or other basis and sales expenses		1,990,721.		
	7c	Gain or (loss).....		26,469.		
	d	Net gain or (loss).....		26,469.		26,469.
8a	Gross income from fundraising events (not including \$ 153,775. of contributions reported on line 1c). See Part IV, line 18.....	8a	89,392.			
8b	Less: direct expenses.....	8b	84,760.			
c	Net income or (loss) from fundraising events.....		4,632.		4,632.	
9a	Gross income from gaming activities. See Part IV, line 19.....	9a				
9b	Less: direct expenses.....	9b				
c	Net income or (loss) from gaming activities.....					
10a	Gross sales of inventory, less: returns and allowances.....	10a				
10b	Less: cost of goods sold.....	10b				
c	Net income or (loss) from sales of inventory.....					
Miscellaneous Revenue	Business Code					
	11a					
	b					
	c					
	d	All other revenue.....				
	e	Total. Add lines 11a-11d.....				
12	Total revenue. See instructions.....		3,989,871.	3,131,111.	2,347.	48,531.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX. ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.				
2 Grants and other assistance to domestic individuals. See Part IV, line 22.				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees.	446,265.	378,888.	67,377.	0.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0.	0.	0.	0.
7 Other salaries and wages.	847,059.	763,699.	37,526.	45,834.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	37,839.	3,135.	34,704.	
9 Other employee benefits.	85,753.	42,754.	42,340.	659.
10 Payroll taxes.	102,857.	86,786.	12,698.	3,373.
11 Fees for services (nonemployees):				
a Management.				
b Legal.	7,297.	2,497.	4,800.	
c Accounting.	29,513.	216.	29,297.	
d Lobbying.				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees.	21,850.		21,850.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	194,338.	168,376.	218.	25,744.
12 Advertising and promotion.	384,463.	376,236.	500.	7,727.
13 Office expenses.	19,210.	1,884.	2,995.	14,331.
14 Information technology.				
15 Royalties.				
16 Occupancy.	31,361.	1,344.	30,017.	
17 Travel.	253,570.	245,350.	6,228.	1,992.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19 Conferences, conventions, and meetings.				
20 Interest.	8,073.		8,073.	
21 Payments to affiliates.				
22 Depreciation, depletion, and amortization.	11,273.		11,273.	
23 Insurance.	28,859.		28,859.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Artist Fees	820,727.	808,727.		12,000.
b Facility Rental	274,982.	274,982.		
c Stage Expense	272,981.	257,249.		15,732.
d Security	147,035.	144,954.		2,081.
e All other expenses.	430,450.	402,545.	15,040.	12,865.
25 Total functional expenses. Add lines 1 through 24e.	4,455,755.	3,959,622.	353,795.	142,338.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X. ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash ' non-interest-bearing	379,443.	1	262,910.
	2 Savings and temporary cash investments	517,411.	2	37,098.
	3 Pledges and grants receivable, net	112,750.	3	93,509.
	4 Accounts receivable, net	39,013.	4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons.		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	22,805.	9	10,000.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 844,051.		
	b Less: accumulated depreciation	10b 568,509.	10c	275,542.
	11 Investments ' publicly traded securities	2,140,413.	11	2,506,874.
	12 Investments ' other securities. See Part IV, line 11.		12	
	13 Investments ' program-related. See Part IV, line 11.		13	
	14 Intangible assets		14	130,000.
	15 Other assets. See Part IV, line 11.	61,691.	15	61,691.
16 Total assets. Add lines 1 through 15 (must equal line 33).	3,560,341.	16	3,377,624.	
Liabilities	17 Accounts payable and accrued expenses	50,267.	17	105,489.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons.		22	
	23 Secured mortgages and notes payable to unrelated third parties	104,829.	23	92,782.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D.		25	
	26 Total liabilities. Add lines 17 through 25	155,096.	26	198,271.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	3,090,230.	27	2,761,149.
	28 Net assets with donor restrictions	315,015.	28	418,204.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	3,405,245.	32	3,179,353.
33 Total liabilities and net assets/fund balances	3,560,341.	33	3,377,624.	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI. ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,989,871.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,455,755.
3	Revenue less expenses. Subtract line 2 from line 1	3	-465,884.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,405,245.
5	Net unrealized gains (losses) on investments	5	239,992.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,179,353.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII. ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____		
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both.		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?	2b	X
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both.		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b	

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

Monterey Jazz Festival

Employer identification number

94-6036515

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 ☐ An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☒ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
 - b ☐ Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
 - c ☐ Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
 - d ☐ Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations:
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f)).	14	%
15 Public support percentage from 2022 Schedule A, Part II, line 14.	15	%
16a 33-1/3% support test' 2023. If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.		<input type="checkbox"/>
b 33-1/3% support test' 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.		<input type="checkbox"/>
17a 10%-facts-and-circumstances test' 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.		<input type="checkbox"/>
b 10%-facts-and-circumstances test' 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1,361,686.	1,213,780.	2,612,580.	1,355,059.	807,883.	7,350,988.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	2,746,697.	24,292.	1,306,709.	2,892,235.	3,131,596.	10,101,529.
3 Gross receipts from activities that are not an unrelated trade or business under section 513.	113,203.	21,270.	133,291.	54,043.	89,392.	411,199.
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0.
5 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
6 Total. Add lines 1 through 5.	4,221,586.	1,259,342.	4,052,580.	4,301,337.	4,028,871.	17,863,716.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	296,996.	491,016.	1,791,833.	233,500.	43,550.	2,856,895.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year	0.	0.	0.	0.	0.	0.
c Add lines 7a and 7b.	296,996.	491,016.	1,791,833.	233,500.	43,550.	2,856,895.
8 Public support. (Subtract line 7c from line 6.)						15,006,821.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6.	4,221,586.	1,259,342.	4,052,580.	4,301,337.	4,028,871.	17,863,716.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.	32,251.	15,890.	43,630.	39,731.	17,430.	148,932.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						0.
c Add lines 10a and 10b.	32,251.	15,890.	43,630.	39,731.	17,430.	148,932.
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.	5,653.	356.	4,397.	2,578.	1,862.	14,846.
12 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part VI.) See Part VI.	308.	301.				609.
13 Total support. (Add lines 9, 10c, 11, and 12.)	4,259,798.	1,275,889.	4,100,607.	4,343,646.	4,048,163.	18,028,103.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ☐**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f)).	15	83.24 %
16 Public support percentage from 2022 Schedule A, Part III, line 15.	16	82.86 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f)).	17	0.83 %
18 Investment income percentage from 2022 Schedule A, Part III, line 17.	18	0.90 %

19a 33-1/3% support tests' 2023. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ☒b 33-1/3% support tests' 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ☐20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations *(continued)*

11 Has the organization accepted a gift or contribution from any of the following persons?

a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?

b A family member of a person described on line 11a above?

c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.

2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?

2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).

3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).

a ☐ The organization satisfied the Activities Test. Complete line 2 below.b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).

2 Activities Test. Answer lines 2a and 2b below.

a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.

b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

3 Parent of Supported Organizations. Answer lines 3a and 3b below.

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI.

b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A ' Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		

Section B ' Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035.	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		

Section C ' Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	1		
2 Enter 0.85 of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

BAA

Schedule A (Form 990) 2023

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (*continued*)**Section D** Distributions

		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required ' <i>provide details in Part VI</i>)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E Distribution Allocations (see instructions)

	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1	Distributable amount for 2023 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2023 (reasonable cause required ' <i>explain in Part VI</i>). See instructions.		
3	Excess distributions carryover, if any, to 2023		
a	From 2018.....		
b	From 2019.....		
c	From 2020.....		
d	From 2021.....		
e	From 2022.....		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2023 distributable amount		
i	Carryover from 2018 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2023 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2023 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
6	Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
7	Excess distributions carryover to 2024. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2019.....		
b	Excess from 2020.....		
c	Excess from 2021.....		
d	Excess from 2022.....		
e	Excess from 2023.....		

BAA

Schedule A (Form 990) 2023

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Part III, Line 12 - Other Income

Nature and Source	2023	2022	2021	2020	2019
Miscellaneous Income				\$ 301.	\$ 308.
Total	\$ 0.	\$ 0.	\$ 0.	\$ 301.	\$ 308.

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

Monterey Jazz Festival

Employer identification number

94-6036515

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

Employer identification number

Monterey Jazz Festival

94-6036515

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Howard Fisher 5 Via Vaquera Carmel, CA 93923	\$ 10,300.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	William H. Donner Foundation 520 White Plains Road Ste. 500 Tarrytown, NY 10591	\$ 7,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	Arts Council for Monterey County 24600 Silver Cloud Ct Monterey, CA 93940	\$ 9,600.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	Community Foundation for Monterey 2354 Garden Rd. Monterey, CA 93940	\$ 7,210.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	Dave and Mary Ramos 260 Bolla Ave Alamo, CA 94507	\$ 7,068.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	Monterey Peninsula Foundation 1 Lower Ragsdale Dr., Ste 100 Monterey, CA 93940	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Monterey Jazz Festival

94-6036515

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	Noland, Hamerly Etienne & Hoss PO BOX 2510 Salinas, CA 93902	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	Quest Foundation PO BOX 339 Danville, CA 94526	\$ 40,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	California Arts Council 1300 I Street Sacramento, CA 95814	\$ 28,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	William Doolittle PO Box 400 Carmel, CA 93921	\$ 7,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	Kevin Cartwright 3511 Greenfield Pl Carmel, CA 93923	\$ 12,750.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	Chris Sawyer 27120 Los Arboles Dr Carmel, CA 93923	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Monterey Jazz Festival

94-6036515

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	Johnathan G. Pellegrin 395 Del Monte Center Monterey, CA 93940	\$ 7,210.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14	AT&T Foundation 401 W Franklin Rm 202 Monterey, CA 93940	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	William Hunt 105 Gibb St Pittsburg, PA 15202	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16	Rick Swig 400 Spear St Ste 106 San Francisco, CA 94105	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17	Phyllis Panenka 3710 Tulsa Way Fort Worth, TX 76107	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
18	Mimi Hahn 335 West Alisal St Salinas, CA 93901	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Monterey Jazz Festival

94-6036515

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	North Coast Brewing Company 455 N Main St Fort Bragg, CA 95437	\$ 23,450.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20	Janet Berry 914 Laurent St Santa Cruz, CA 95060	\$ 9,700.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21	Gary Logan 28094 Barn Way Carmel, CA 93923	\$ 6,724.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
22	Elliott Omiya PO BOX 159 Aptos, CA 95001	\$ 8,561.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
23	Mary Powell 920 Walnut Street Pacific Grove, CA 93950	\$ 11,050.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
24	Fernando Pereira 335 Webster St Palo Alto, CA 94301	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Monterey Jazz Festival

94-6036515

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	Martha Gates 311 El Carmelo Ave Palo Alto, CA 94306	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
26	Naturipe Berry Growers 1611 Bunker Hill Way Salinas, CA 93906	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
27	Larry and Darlene Tripplett 1435 Rainbow Dr San Mateo, CA 94402	\$ 11,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
28	Alicia Passerin 105 Gibb St Pittsburgh, PA 15202	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
29	Horace Spaulding 25620 Montebella Dr Monterey, CA 93940	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
30	David K Woolley-Wilson 9840 Belfair Rd Bellevue, WA 98004	\$ 11,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Monterey Jazz Festival

94-6036515

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	Cannery Row Company 555 Abrego St Monterey, CA 93940	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
32	Ken Gordon 501 Lighthouse Ave Monterey, CA 93940	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
33	Andrea Bailey 408 Bungalow Dr Marina, CA 93933	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
34	Daniel Johnson Jr 2245 Washington St San Francisco, CA 94115	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
35	Laura Zehm 25910 Enclave Ct Monterey, CA 93940	\$ 5,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
36	John Rettig 710 Cordell Ct Danville, CA 94526	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Monterey Jazz Festival

94-6036515

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
37	Peter Bell 1726 18th St NW Washington, DC 20009	\$ 6,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
38	Rick Neely 1066 Egan Ave Pacific Grove, CA 93950	\$ 7,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
39	Jacquie Atchison 24600 Silver Cloud Ct Monterey, CA 93940	\$ 9,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
40	David Barnard 24465 Vereda Del Arroyo Salinas, CA 93908	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
41	Edward Sachtleben 1016 N Redondo Ave Manhattan Beach, CA 90266	\$ 11,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
42	SF Jazz 201 Franklin St San Francisco, CA 94102	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Monterey Jazz Festival

94-6036515

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
43	Frontstream 11480 Commerce Park Drive Reston, VA 20191	\$ 19,472.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Monterey Jazz Festival

Employer identification number

94-6036515

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$ N/A
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	N/A		
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Employer identification number

Monterey Jazz Festival

94-6036515

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition

b ☐ Scholarly research

c ☐ Preservation for future generations

d ☐ Loan or exchange program

e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table.

	Amount
c Beginning balance.....	1c
d Additions during the year.....	1d
e Distributions during the year.....	1e
f Ending balance.....	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII. ☐

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance.....	2, 140, 414.	2, 422, 621.	821, 439.	964, 882.	1, 058, 835.
b Contributions.....			1, 519, 000.		
c Net investment earnings, gains, and losses.....	366, 460.	-254, 457.	89, 757.	51, 317.	141, 767.
d Grants or scholarships.....		27, 750.			
e Other expenditures for facilities and programs.....			7, 575.	194, 760.	235, 719.
f Administrative expenses.....					
g End of year balance.....	2, 506, 874.	2, 140, 414.	2, 422, 621.	821, 439.	964, 883.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment 92.50 %

b Permanent endowment 3.40 %

c Term endowment 4.10 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations?.....

(ii) Related organizations?.....

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?.....

4 Describe in Part XIII the intended uses of the organization's endowment funds. See Part XIII

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land.....		57, 600.		57, 600.
b Buildings.....		408, 431.	204, 204.	204, 227.
c Leasehold improvements.....		27, 656.	27, 656.	0.
d Equipment.....				
e Other.....		350, 364.	336, 649.	13, 715.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B)).....				275, 542.

BAA

Schedule D (Form 990) 2023

Part VII Investments ' Other Securities

N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives.....		
(2) Closely held equity interests.....		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, line 12, column (B)). . . .		

Part VIII Investments ' Program Related

N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, line 13, column (B)). . . .		

Part IX Other Assets

N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, line 15, column (B)).	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, line 25, column (B)).	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII. See Part XIII. ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements.....	1	4,297,858.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments.....	2a	239,992.
b	Donated services and use of facilities.....	2b	5,085.
c	Recoveries of prior year grants.....	2c	
d	Other (Describe in Part XIII.) See Part XIII.....	2d	84,760.
e	Add lines 2a through 2d.....	2e	329,837.
3	Subtract line 2e from line 1.....	3	3,968,021.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b.....	4a	21,850.
b	Other (Describe in Part XIII.).....	4b	
c	Add lines 4a and 4b.....	4c	21,850.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.).....	5	3,989,871.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements.....	1	4,523,750.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities.....	2a	5,085.
b	Prior year adjustments.....	2b	
c	Other losses.....	2c	
d	Other (Describe in Part XIII.) See Part XIII.....	2d	84,760.
e	Add lines 2a through 2d.....	2e	89,845.
3	Subtract line 2e from line 1.....	3	4,433,905.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b.....	4a	21,850.
b	Other (Describe in Part XIII.).....	4b	
c	Add lines 4a and 4b.....	4c	21,850.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.).....	5	4,455,755.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part V, Line 4 - Intended Uses Of Endowment Fund

The permanently restricted endowment fund is to provide funding for the MJF County High School All-Star Band Program. The board designated endowments are to support operations and supplement income in case of sponsorship decline. Funds can also be used to expand the Education Program beyond Monterey County.

Part X - FASB ASC 740 Footnote

The Festival believes that it has appropriate support for any tax positions taken,

and therefore does not have any uncertain tax positions that are material to the

Part X - FASB ASC 740 Footnote (continued)

financial statements for the years ended December 31, 2023.

Schedule D, Part XI, Line 2d
Other Revenue Included In F/S But Not Included On Form 990

Fundraising Expenses		\$	84,760.
	Total	\$	<u>84,760.</u>

Schedule D, Part XII, Line 2d
Other Expenses And Losses Per Audited F/S

Fundraising Events		\$	84,760.
	Total	\$	<u>84,760.</u>

SCHEDULE G
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

Monterey Jazz Festival

Employer identification number

94-6036515

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- | | |
|---|--|
| a <input type="checkbox"/> Mail solicitations | e <input type="checkbox"/> Solicitation of non-government grants |
| b <input type="checkbox"/> Internet and email solicitations | f <input type="checkbox"/> Solicitation of government grants |
| c <input type="checkbox"/> Phone solicitations | g <input type="checkbox"/> Special fundraising events |
| d <input type="checkbox"/> In-person solicitations | |

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☒ No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in column (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total.....						0.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1 <u>Gala</u> (event type)	(b) Event #2 <u>Jazz Hacienda</u> (event type)	(c) Other events <u>1</u> (total number)	(d) Total events (add column (a) through column (c))
Revenue	1 Gross receipts.....	209,797.	27,580.	5,790.	243,167.
	2 Less: Contributions.....	153,775.			153,775.
	3 Gross income (line 1 minus line 2).....	56,022.	27,580.	5,790.	89,392.
Direct Expenses	4 Cash prizes.....				
	5 Noncash prizes.....				
	6 Rent/facility costs.....	72,005.			72,005.
	7 Food and beverages.....				
	8 Entertainment.....				
	9 Other direct expenses.....	1,319.	32.	11,404.	12,755.
	10 Direct expense summary. Add lines 4 through 9 in column (d).....				84,760.
	11 Net income summary. Subtract line 10 from line 3, column (d).....				4,632.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add column (a) through column (c))
Revenue	1 Gross revenue.....				
Direct Expenses	2 Cash prizes.....				
	3 Noncash prizes.....				
	4 Rent/facility costs.....				
	5 Other direct expenses.....				
	6 Volunteer labor.....	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d).....				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d).....				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states?..... ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?..... ☐ Yes ☐ No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13 Indicate the percentage of gaming activity conducted in:

- | | | |
|-------------------------------|------|---|
| a The organization's facility | 13 a | % |
| b An outside facility | 13 b | % |

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name _____

Address _____

15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____

c If "Yes," enter name and address of the third party:

Name _____

Address _____

16 Gaming manager information:

Name _____

Gaming manager compensation \$ _____

Description of services provided _____

☐ Director/officer

☐ Employee

☐ Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year... \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

Monterey Jazz Festival

Employer identification number

94-6036515

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. Part III		
<input type="checkbox"/> First-class or charter travel		
<input type="checkbox"/> Travel for companions		
<input type="checkbox"/> Tax indemnification and gross-up payments		
<input checked="" type="checkbox"/> Discretionary spending account		
<input type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Payments for business use of personal residence		
<input type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	X
3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. Part III		
<input checked="" type="checkbox"/> Compensation committee		
<input type="checkbox"/> Independent compensation consultant		
<input type="checkbox"/> Form 990 of other organizations		
<input checked="" type="checkbox"/> Written employment contract		
<input checked="" type="checkbox"/> Compensation survey or study		
<input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	X
b Participate in or receive payment from a supplemental nonqualified retirement plan?	4b	X
c Participate in or receive payment from an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III.	7	X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.	8	X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	Tim Jackson Artistic Dir.	(i) 189,672.	(ii) 0.	(iii) 0.	1,916.	0.	191,588.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
2		(i)						
		(ii)						
3		(i)						
		(ii)						
4		(i)						
		(ii)						
5		(i)						
		(ii)						
6		(i)						
		(ii)						
7		(i)						
		(ii)						
8		(i)						
		(ii)						
9		(i)						
		(ii)						
10		(i)						
		(ii)						
11		(i)						
		(ii)						
12		(i)						
		(ii)						
13		(i)						
		(ii)						
14		(i)						
		(ii)						
15		(i)						
		(ii)						
16		(i)						
		(ii)						

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Part 1, Line 1a - Relevant Information Regarding Compensation Benefits

The Executive and Artistic Directors are given small discretionary accounts to use on meals and entertainment. These are part of the budget, which is approved and monitored by the board.

Part I, Line 3 - Methods Used By Related Org. To Establish CEO/Exec. Dir. Compensation

The Executive Committee and Compensation Committee of the Board is responsible for leading the annual review of the top executives and then making a recommendation to the full board regarding any potential compensation adjustment for the Board's final approval.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Employer identification number

Monterey Jazz Festival

94-6036515

Form 990, Part VI, Line 11b - Form 990 Review Process

The Audit Committee reviews the organization's Form 990 and distributes the form to the full Board of Directors with their recommendation to approve.

Form 990, Part VI, Line 12c - Explanation of Monitoring and Enforcement of Conflicts

Board members are asked to fill out a new Conflict of Interest Policy at the beginning of each year, which asks that they disclose any potential conflict of interest. Also, the Employee Handbook includes a Conflict of Interest policy.

Form 990, Part VI, Line 15a - Compensation Review & Approval Process - CEO & Top Management

The Executive Committee is responsible for reviewing the performance and compensation of the Executive and Artistic Directors annually and whenever a modification in compensation is proposed and shall make a recommendation to the full Board for their approval.

Form 990, Part VI, Line 15b - Compensation Review & Approval Process - Officers & Key Employees

The Executive Committee is responsible for reviewing the performance and compensation of other key employees annually.

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

As part of its due diligence and commitment to transparency, the festival makes available at its office, upon request, its governing documents, policies and financial statements. Those interested can also contact the organization at 831-373-3366.

Form 990-T

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No. 1545-0047

2023

Department of the Treasury
Internal Revenue Service

For calendar year 2023 or other tax year beginning _____, 2023, and ending _____, _____.

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input checked="" type="checkbox"/> Check box if address changed.	Print or Type	Monterey Jazz Festival 9699 Blue Larkspur Ln Ste 204 Monterey, CA 93940	<input type="checkbox"/> Check box if name changed and see instructions.)	D Employer identification number 94-6036515
B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) <input type="checkbox"/> 529A			E Group exemption number (see instructions)	
			F <input type="checkbox"/> Check box if an amended return.	
		C Book value of all assets at end of year	3,377,624.	
G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust <input type="checkbox"/> State college/university <input type="checkbox"/> 6417(d)(1)(A) Applicable entity				
H Check if filing only to claim <input type="checkbox"/> Credit from Form 8941 <input type="checkbox"/> Refund shown on Form 2439 <input type="checkbox"/> Elective payment amount from Form 3800				
I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation <input type="checkbox"/>				
J Enter the number of attached Schedules A (Form 990-T) 1				
K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the name and identifying number of the parent corporation				
L The books are in care of Thom Taft 9699 Blue Larkspur Ln Ste 204 Monterey CA Telephone number (831) 373-3366				

Part I Total Unrelated Business Taxable Income

1 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	2,347.
2 Reserved	2	
3 Add lines 1 and 2	3	2,347.
4 Charitable contributions (see instructions for limitation rules)	4	
5 Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	2,347.
6 Deduction for net operating loss. See instructions	6	
7 Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	2,347.
8 Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000.
9 Trusts. Section 199A deduction. See instructions	9	
10 Total deductions. Add lines 8 and 9	10	1,000.
11 Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	1,347.

Part II Tax Computation

1 Organizations taxable as corporations. Multiply Part I, line 11, by 21% (0.21)	1	283.
2 Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11, from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	2	
3 Proxy tax. See instructions	3	
4 Other tax amounts. See instructions	4	
5 Alternative minimum tax	5	
6 Tax on noncompliant facility income. See instructions	6	
7 Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	283.

Part III Tax and Payments

1a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a				
b Other credits (see instructions)	1b				
c General business credit. Attach Form 3800 (see instructions)	1c				
d Credit for prior-year minimum tax (attach Form 8801 or 8827)	1d				
e Total credits. Add lines 1a through 1d	1e				0.
2 Subtract line 1e from Part II, line 7	2				283.
3a Amount due from Form 4255	3a				
b Amount due from Form 8611	3b				
c Amount due from Form 8697	3c				
d Amount due from Form 8866	3d				
e Other amounts due (see instructions)	3e				
f Total amounts due. Add lines 3a through 3e	3f				0.
4 Total tax. Add lines 2 and 3f (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here	4				283.
5 Current net 965 tax liability paid from Form 965-A, Part II, column (k)	5				

Part III Tax and Payments (continued)

6a	Payments: Preceding year's overpayment credited to the current year.....	6a		
b	Current year's estimated tax payments. Check if section 643(g) election applies..... <input type="checkbox"/>	6b		
c	Tax deposited with Form 8868.....	6c		
d	Foreign organizations: Tax paid or withheld at source (see instructions)....	6d		
e	Backup withholding (see instructions).....	6e		
f	Credit for small employer health insurance premiums (attach Form 8941)...	6f		
g	Elective payment election amount from Form 3800.....	6g		
h	Payment from Form 2439.....	6h		
i	Credit from Form 4136.....	6i		
j	Other (see instructions).....	6j		
7	Total payments. Add lines 6a through 6j.....	7		0.
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached..... <input type="checkbox"/>	8		
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed.....	9		283.
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid.....	10		
11	Enter the amount of line 10 you want: Credited to 2024 estimated tax Refunded	11		

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

1	At any time during the 2023 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here.....	Yes	No
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.....		X
3	Enter the amount of tax-exempt interest received or accrued during the tax year..... \$ 0.		
4	Enter available pre-2018 NOL carryovers here \$..... Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part 1, line 6.		
5	Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17, for the tax year. See instructions.		
	Business Activity Code	Available post-2017 NOL carryover	
		\$	
		\$	
		\$	
		\$	
6a	Reserved for future use.....		
b	Reserved for future use.....		

Part V Supplemental Information

Provide any additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	Signature of officer		Date	Executive Dir.	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Patricia M. Kaufman CPA	Patricia M. Kaufman CPA	11/12/24		P00312047
	Firm's name	McGilloway, Ray, Brown & Kaufman			Firm's EIN 77-0460195
	Firm's address	2511 Garden Road, Suite A-180 Monterey, CA 93940			Phone no. (831) 373-3337

SCHEDULE A
(Form 990-T)

Department of the Treasury
Internal Revenue Service

Unrelated Business Taxable Income
From an Unrelated Trade or Business

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047

2023

Open to Public Inspection for
501(c)(3) Organizations Only

A	Name of the organization Monterey Jazz Festival	B	Employer identification number 94-6036515
C	Unrelated business activity code (see instructions) 711300	D	Sequence: 1 of 1

E Describe the unrelated trade or business **Advertising**

Part I	Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance	1c		
2	Cost of goods sold (Part III, line 8)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions	4a		
b	Net gain (loss) (Form 4797) (attach Form 4797). See instructions	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Part IV)	6		
7	Unrelated debt-financed income (Part V)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8		
9	Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9		
10	Exploited exempt activity income (Part VIII)	10		
11	Advertising income (Part IX)	11	2,347.	2,347.
12	Other income (see instructions; attach statement)	12		
13	Total. Combine lines 3 through 12	13	2,347.	2,347.

Part II	Deductions Not Taken Elsewhere. See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income.		
1	Compensation of officers, directors, and trustees (Part X)	1	
2	Salaries and wages	2	
3	Repairs and maintenance	3	
4	Bad debts	4	
5	Interest (attach statement). See instructions	5	
6	Taxes and licenses	6	
7	Depreciation (attach Form 4562). See instructions	7	
8	Less depreciation claimed in Part III and elsewhere on return	8a	8b
9	Depletion	9	
10	Contributions to deferred compensation plans	10	
11	Employee benefit programs	11	
12	Excess exempt expenses (Part VIII)	12	
13	Excess readership costs (Part IX)	13	
14	Other deductions (attach statement)	14	
15	Total deductions. Add lines 1 through 14	15	
16	Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	2,347.
17	Deduction for net operating loss. See instructions	17	
18	Unrelated business taxable income. Subtract line 17 from line 16	18	2,347.

Part III Cost of Goods Sold Enter method of inventory valuation

1	Inventory at beginning of year.....	1	
2	Purchases.....	2	
3	Cost of labor.....	3	
4	Additional section 263A costs (attach statement).....	4	
5	Other costs (attach statement).....	5	
6	Total. Add lines 1 through 5.....	6	
7	Inventory at end of year.....	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2.....	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part IV Rent Income (From Real Property and Personal Property Leased With Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.

A ☐ _____

B ☐ _____

C ☐ _____

D ☐ _____

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%).....				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income).....				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D...				
3 Total rents received or accrued. Add line 2c, columns A through D. Enter here and on Part I, line 6, column (A)...				
4 Deductions directly connected with the income in lines 2a and 2b (attach statement)				
5 Total deductions. Add line 4, columns A through D. Enter here and on Part I, line 6, column (B).....				

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.

A ☐ _____

B ☐ _____

C ☐ _____

D ☐ _____

	A	B	C	D
2 Gross income from or allocable to debt-financed property.....				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement).....				
c Total deductions (add lines 3a and 3b, columns A through D).....				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement).....				
5 Average adjusted basis of or allocable to debt-financed property (attach statement).....				
6 Divide line 4 by line 5.....	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6.				
8 Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A).....				
9 Allocable deductions. Multiply line 3c by line 6.....				
10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B).....				
11 Total dividends - received deductions included in line 10.....				

Part VI Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

		Exempt Controlled Organizations			
1 Name of controlled organization	2 Employer identification number	3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
Totals			Add columns 5 and 10. Enter here and on Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on Part I, line 8, column (B).	

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach statement)	4 Set-asides (attach statement)	5 Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
Totals		Add amounts in column 2. Enter here and on Part I, line 9, column (A).		Add amounts in column 5. Enter here and on Part I, line 9, column (B).

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity:	
2 Gross unrelated business income from trade or business. Enter here and on Part I, line 10, col (A)	2
3 Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3
4 Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4
5 Gross income from activity that is not unrelated business income	5
6 Expenses attributable to income entered on line 5	6
7 Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

A	<input type="checkbox"/> Advertising
B	<input type="checkbox"/>
C	<input type="checkbox"/>
D	<input type="checkbox"/>

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income	2,347.			
a Add columns A through D. Enter here and on Part I, line 11, column (A)				2,347.
3 Direct advertising costs by periodical				
a Add columns A through D. Enter here and on Part I, line 11, column (B)				
4 Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter -0- on line 8.	2,347.			
5 Readership costs				
6 Circulation income				
7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter -0-				
8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7.				
a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or -0- here and on Part II, line 13.				

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total. Enter here and on Part II, line 1.			

Part XI Supplemental Information (see instructions)

Form 4562

Department of the Treasury
Internal Revenue ServiceDepreciation and Amortization
(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2023

Attachment
Sequence No. 179

Name(s) shown on return

Monterey Jazz Festival

Business or activity to which this form relates

Identifying number

94-6036515

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instrs.	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B * Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only; see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C * Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations * see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

12/31/23

2023 Federal Book Depreciation Schedule

Page 1

Client 215274

Monterey Jazz Festival

94-6036515

11/12/24

08:38AM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct	Cur 179 Bonus	Special Depr. Allow	Prior 179/ Bonus/ Sp. Depr	Prior Dec. Bal. Depr	Salvage /Basis Reductn	Depr. Basis	Prior Depr	Method	Life	Rate	Current Depr
Form 990/990-PF																
Buildings																
74	9699 Blue Larkspur Ln#204	6/15/04		402,400							402,400	190,883	S/L	39		10,318
75	Escrow Closing Costs Capi	8/14/04		1,669							1,669	796	S/L	39		43
76	Cabinetry & Trim	7/19/04		1,573							1,573	740	S/L	39		40
77	Door to Front Office Spac	8/25/04		1,327							1,327	629	S/L	39		34
78	Touch Up & Re-Paint Vario	10/15/04		946							946	444	S/L	39		24
79	Seal & Finish New Door/Ca	12/15/04		516							516	240	S/L	39		13
Total Buildings				408,431		0	0	0	0	0	408,431	193,732				10,472
Fundraising Software																
186	Raisers Edge	2/28/10		28,223							28,223	28,223	S/L	5		0
187	Raisers Edge	9/16/10		1,067							1,067	1,067	S/L	5		0
188	Raisers Edge	2/26/11		3,234							3,234	3,234	S/L	5		0
Total Fundraising Software				32,524		0	0	0	0	0	32,524	32,524				0
Furniture and Fixtures																
1	Traveling Booth	9/15/94		7,000							7,000	7,000	S/L	25		0
2	File Cabinet 4 drwr - Fir	6/15/95		1,000							1,000	1,000	S/L	15		0
3	Arena Chairs -Shared wit	1/01/96		20,859							20,859	20,859	S/L	15		0
4	Office Equip	1/01/96		2,530							2,530	2,530	S/L	10		0
5	MJF Flags - 26 Silver Nyl	6/01/97		1,546							1,546	1,546	S/L	10		0
6	Music Stand 102 ea 3 cart	6/01/97		3,084							3,084	3,084	S/L	15		0
7	File Cabinet 4 drwr - Fir	6/15/97		1,000							1,000	1,000	S/L	15		0

12/31/23

2023 Federal Book Depreciation Schedule

Page 2

Client 215274

Monterey Jazz Festival

94-6036515

11/12/24

08:38AM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow	Prior 179/ Bonus/ Sp. Depr	Prior Dec. Bal. Depr	Salvage /Basis Reductn	Depr. Basis	Prior Depr	Method	Life	Rate	Current Depr
11	FMurphy- rewrite database	7/31/04		1,840							1,840	1,840	S/L	3		0
12	FMurphy- rewrite database	8/19/04		2,240							2,240	2,240	S/L	3		0
13	2 Conf Tables w/Chairs pl	6/15/04		11,250							11,250	11,250	S/L	7		0
14	Network Installation	11/18/04		2,250							2,250	2,250	S/L	3		0
15	Storage Racks	11/30/04		579							579	579	S/L	7		0
16	NGF 30' x 30" Banner	4/01/05		656							656	656	S/L	7		0
17	Storage Racks	5/31/05		605							605	605	S/L	7		0
18	FMurphy- database revise	7/11/05		520							520	520	S/L	3		0
19	40-30x96; 55-24x52 Street	9/16/05		3,995							3,995	3,995	S/L	7		0
20	Dell Latitude D410 Lapto	9/27/05		2,797							2,797	2,797	S/L	3		0
21	Apple Macbook 17 in SW863	9/27/06		3,011							3,011	3,011	S/L	3		0
22	10x10' Curved PopUp Booth	10/25/06		6,671							6,671	6,671	S/L	7		0
23	Interchangeable Cartridge	10/25/06		946							946	946	S/L	7		0
24	Graphics Panels & Rack	11/13/06		1,240							1,240	1,240	S/L	7		0
25	FMurphy - database revise	12/05/06		1,120							1,120	1,120	S/L	3		0
26	Dell Laptops Lease Buy Ou	1/25/07		2,631							2,631	2,631	S/L	3		0
27	FMurphy- database revise	2/19/07		640							640	640	S/L	3		0
28	HP Laserjet 4240n	3/30/07		1,119							1,119	1,119	S/L	5		0
29	Pioneer 111D 16x CD/DVD	4/05/07		656							656	656	S/L	5		0
30	Plantronic Wireless Heads	4/30/07		612							612	612	S/L	5		0
31	HP Laserjet 4240n tray	5/01/07		160							160	160	S/L	5		0
32	5 Ergonomic Office chairs	5/01/07		2,114							2,114	2,114	S/L	5		0
33	HP ProLiant ML110 G4 Serv	8/29/07		3,278							3,278	3,278	S/L	5		0
34	Toshiba 23" LCD/DVD	8/29/07		726							726	726	S/L	3		0
35	Graphic Panel	9/04/07		1,514							1,514	1,514	S/L	7		0
36	Additional Labor Server	9/05/07		882							882	882	S/L	5		0
37	Travel Case Toshiba LCD/D	10/12/07		373							373	373	S/L	3		0

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Monterey Jazz Festival

94-6036515

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08:38AM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct	Cur 179 Bonus	Special Depr. Allow	Prior 179/ Bonus/ Sp. Depr	Prior Dec. Bal. Depr	Salvage /Basis Reductn	Depr. Basis	Prior Depr	Method	Life	Rate	Current Depr
38	Plantronic Wireless Heads	12/07/07		310							310	310	S/L	5		0
39	Graphic Panel	12/31/07		1,137							1,137	1,137	S/L	7		0
40	4 x 6 Music-Rite Board	1/23/08		314							314	314	S/L	5		0
41	SmartUPS Flat Panel Displ	8/27/08		617							617	617	S/L	5		0
42	Fireproof 28" Vertical FC	8/31/08		443							443	443	S/L	7		0
43	Quickscreens 50 Y Poster	9/19/08		2,598							2,598	2,598	S/L	7		0
44	Jazz Paintings - 6 30x30	12/10/08		600							600	600	S/L	7		0
45	Easels - 25 metal 13 wood	3/31/09		614							614	614	S/L	5		0
46	Pro Duo 2 TB Network Dr	5/22/09		320							320	320	S/L	3		0
47	Dell Latitude E4300	8/28/09		2,073							2,073	2,073	S/L	3		0
48	Dell Vostro 1720	9/03/09		926							926	926	S/L	3		0
49	Dell Vostro 1720	9/25/09		879							879	879	S/L	3		0
50	Apple Mac Book Pro & Soft	11/20/09		3,371							3,371	3,371	S/L	3		0
51	Server Poweredge T310	3/22/10		2,031							2,031	2,031	S/L	5		0
52	Server Installation	4/05/10		743							743	743	S/L	5		0
53	Pansasonic Camcorder AGHM	3/30/10		2,335							2,335	2,335	S/L	5		0
54	First Data 400Ti Wireless	2/28/11		699							699	699	S/L	5		0
55	ASUS U43 1i CPU 6 Gb RAM	4/23/11		814							814	814	S/L	3		0
56	First Data 400Ti Wireless	8/31/11		720							720	720	S/L	3		0
57	Vostro 3555 Quad Core A6	1/04/12		3,852							3,852	3,852	S/L	3		0
58	22 30" x 96" Banners Frem	9/05/13		2,570							2,570	2,570	S/L	7		0
59	35 21.5" x 44" Banners Al	9/11/13		1,402							1,402	1,402	S/L	7		0
60	Scenic Stage Backdrops	9/30/13		6,600							6,600	6,600	S/L	7		0
61	Polycom Conference Phone	1/10/14		684							684	617	S/L	5		0
62	23 Banners Grounds	9/01/14		10,345							10,345	10,345	S/L	7		0
63	Updates to Jazzsoft Datab	1/31/17		594							594	512	S/L	3		0
64	Microsoft Surface Colleen	3/08/17		1,416							1,416	1,259	S/L	3		0

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Monterey Jazz Festival

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No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct	Cur 179 Bonus	Special Depr. Allow	Prior 179/ Bonus/ Sp. Depr	Prior Dec. Bal. Depr	Salvage /Basis Reductn	Depr. Basis	Prior Depr	Method	Life	Rate	Current Depr
65	NEC LCD4215 42" Monitors	3/16/17		2,640							2,640	2,420	S/L	3		0
	Total Furniture and Fixtures			143,091		0	0	0	0	0	143,091	142,565				0
	Land															
80	Land	6/15/04		57,600							57,600					0
	Total Land			57,600		0	0	0	0	0	57,600	0				0
	Leasehold Improvements															
66	Phone Cable Fairgd to MJF	6/01/98		8,500							8,500	8,500	S/L	7		0
67	Storage Area Improvement	11/01/95		2,954							2,954	2,954	S/L	20		0
68	Christie Box JM Elec	10/01/96		1,925							1,925	1,925	S/L	15		0
69	Phone Cables	8/01/97		1,500							1,500	1,500	S/L	15		0
70	Storage Area Improvement	3/01/98		1,813							1,813	1,813	S/L	15		0
71	Built In Keyboard Trays 3	1/17/06		907							907	845	S/L	15		0
72	Turf Club Carpet Shared P	9/30/14		4,247							4,247	4,247	S/L	5		0
73	Upgraded Arena Rigging Sh	9/30/14		5,810							5,810	5,810	S/L	5		0
	Total Leasehold Improvements			27,656		0	0	0	0	0	27,656	27,594				0
	Musical Instruments															
81	Drum Set Ludwag - Black	6/15/87		3,162							3,162	3,162	S/L	20		0
82	Drum Set Ludwag - White	6/15/87		3,162							3,162	3,162	S/L	20		0
83	Drum Ser Yamaha - Blue	6/15/87		2,600							2,600	2,600	S/L	20		0
84	Drum Set Yamaha - Yellow	6/15/87		2,600							2,600	2,600	S/L	20		0
85	Amplifier Yamaha - Perf 1	6/15/86		872							872	872	S/L	15		0
86	Amplifier Yamaha - Perf 1	6/15/86		872							872	872	S/L	15		0

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Monterey Jazz Festival

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08:38AM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
87	Amplifier Yamaha -	6/15/86		690							690	690	S/L	15		0
88	Amplifier Fender	6/15/86		690							690	690	S/L	15		0
89	Bass Guitar Yamaha -SB800	6/15/89		300							300	300	S/L	20		0
90	Bass Guitar Yamaha -SB800	6/15/89		300							300	300	S/L	20		0
91	Bass Guitar Fender - Jazz	6/15/89		400							400	400	S/L	20		0
92	Bass Guitar Fender - Jazz	6/15/94		600							600	600	S/L	20		0
93	Bass Guitar Fender - Jazz	6/15/89		400							400	400	S/L	20		0
94	Bass Guitar Fender - Jazz	6/15/94		600							600	600	S/L	20		0
95	Bass Guitar Fender - Jazz	6/15/94		600							600	600	S/L	20		0
96	Guitar Yamaha - SA800	6/15/89		400							400	400	S/L	20		0
97	Guitar Yamaha - SA800	6/15/89		400							400	400	S/L	20		0
98	Guitar Yamaha - SA800	6/15/89		400							400	400	S/L	20		0
99	Stick Bass Branchetti	2/15/96		3,171							3,171	3,171	S/L	20		0
100	Sax Sop-Vito/Martin	6/15/87		799							799	799	S/L	20		0
101	Sax Alto - Yamaha - YAS5	6/15/94		1,100							1,100	1,100	S/L	20		0
102	Sax Alto - Yamaha - YAS5	6/15/86		1,100							1,100	1,100	S/L	20		0
103	Sax Alto - Yamaha - YAS5	6/15/87		1,300							1,300	1,300	S/L	20		0
104	Sax Alto - Yamaha - YAS5	6/15/87		1,300							1,300	1,300	S/L	20		0
105	Sax Alto - Yamaha - YAS5	6/15/87		1,300							1,300	1,300	S/L	20		0
106	Sax Alto - Yamaha - YAS5	6/15/89		1,700							1,700	1,700	S/L	20		0
107	Sax Alto - Yamaha - YAS5	6/15/89		1,700							1,700	1,700	S/L	20		0
108	Sax Bari-Vito - 7170	6/15/82		1,200							1,200	1,200	S/L	20		0
109	Sax Bari-Conn - 18M	6/15/79		1,200							1,200	1,200	S/L	20		0
110	Sax Bari - Yamaha - YBS52	6/15/84		1,900							1,900	1,900	S/L	20		0
111	Sax Bari - Yamaha - YBS52	6/15/84		1,900							1,900	1,900	S/L	20		0
112	Sax Bari - Yamaha - YBS52	6/15/87		2,500							2,500	2,500	S/L	20		0
113	Sax Bari - Yamaha - YBS52	6/15/94		3,900							3,900	3,900	S/L	20		0

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No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
114	Sax Tenor-Yamaha - YTS52	6/15/84		1,300							1,300	1,300	S/L	20		0
115	Sax Tenor-Yamaha - YTS52	6/15/84		1,300							1,300	1,300	S/L	20		0
116	Sax Tenor-Yamaha - YTS52	6/15/87		1,500							1,500	1,500	S/L	20		0
117	Sax Tenor-Yamaha - YTS52	6/15/87		1,500							1,500	1,500	S/L	20		0
118	Sax Tenor-Yamaha - YTS52	6/15/89		1,900							1,900	1,900	S/L	20		0
119	Sax Tenor-Yamaha - YTS52	6/15/89		1,900							1,900	1,900	S/L	20		0
120	Sax Tenor-Yamaha - YTS52	6/15/89		1,900							1,900	1,900	S/L	20		0
121	Sax Tenor-Yamaha - YTS52	6/15/91		2,100							2,100	2,100	S/L	20		0
122	Sax Tenor-Yamaha - YTS52	6/15/94		2,300							2,300	2,300	S/L	20		0
123	Sax Tenor-Yamaha - YTS52	6/15/97		2,300							2,300	2,300	S/L	20		0
124	Trombone Holton - TR156	6/15/87		610							610	610	S/L	20		0
125	Trombone Holton - TR156	6/15/87		610							610	610	S/L	20		0
126	Trombone King - TR380	6/15/87		610							610	610	S/L	20		0
127	Flugelhorn Bach - Strad18	6/15/84		799							799	799	S/L	20		0
128	Flugelhorn Bach - Strad18	6/15/84		799							799	799	S/L	20		0
129	Trumpet Yamaha -YTR-2325S	6/15/91		450							450	450	S/L	20		0
130	Trumpet Yamaha -YTR-2325S	6/15/91		450							450	450	S/L	20		0
131	Trumpet Holton -YTR-2325S	6/15/89		379							379	379	S/L	20		0
132	Elec Piano Yamaha - PP50	6/15/86		1,800							1,800	1,800	S/L	15		0
133	PA Yamaha - Head 6 Ch.	6/15/86		1,200							1,200	1,200	S/L	15		0
134	PA Yamaha - Speakers	6/15/86		800							800	800	S/L	15		0
135	Trombone King - TR2104	10/25/00		1,200							1,200	1,200	S/L	15		0
136	Trombone Conn - 6H	10/25/00		900							900	900	S/L	15		0
137	Upright String Bass	4/30/08		617							617	594	S/L	15		26
138	Bass Amplifier	6/24/08		400							400	392	S/L	15		8
139	Rodgers Drum Kit RD-2020	6/24/08		974							974	943	S/L	15		31
140	Winston Bass Trombone	7/14/08		1,360							1,360	1,319	S/L	15		41

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No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct	Cur 179 Bonus	Special Depr. Allow	Prior 179/ Bonus/ Sp. Depr	Prior Dec. Bal. Depr	Salvage /Basis Reductn	Depr. Basis	Prior Depr	Method	Life	Rate	Current Depr
141	Machie Mixer 16 Shure Mic	1/19/10		3,488							3,488	3,237	S/L	7		0
142	Yamaha YBS-52 Bariton Sax	4/22/10		4,177							4,177	4,177	S/L	7		0
143	Yamaha YBS-52 Bariton Sax	4/22/10		4,177							4,177	4,177	S/L	7		0
144	Yamaha YSS-475 Sopran Sax	4/22/10		1,828							1,828	1,828	S/L	7		0
145	Yamaha YFL-2310 Flugelhor	4/22/10		908							908	908	S/L	7		0
146	Yamaha YFL-2310 Flugelhor	4/22/10		908							908	908	S/L	7		0
147	Yamaha YFL-2310 Flugelhor	4/22/10		908							908	908	S/L	7		0
148	Korg SP250 Keyboard w/Sta	4/22/10		714							714	714	S/L	7		0
149	Korg SP250 Keyboard w/Sta	4/22/10		714							714	714	S/L	7		0
150	Used Black Fiberglass Cas	4/22/10		779							779	779	S/L	7		0
151	Used ross 3 Oct Vibraphon	4/22/10		1,570							1,570	1,570	S/L	7		0
152	Fender Squier Electric Ba	4/22/10		349							349	349	S/L	7		0
153	Eastman Archtop Elec Guit	4/22/10		1,277							1,277	1,277	S/L	7		0
154	Bergamo Acoustic Bass	4/16/10		739							739	739	S/L	7		0
155	Selmer MKVII Alto Saxopho	10/14/10		3,250							3,250	3,250	S/L	7		0
156	LP Generation 2 Wood Bong	10/19/10		425							425	425	S/L	7		0
157	LP Generation 2 Wood Bong	10/19/10		425							425	425	S/L	7		0
158	LP Classic 11.75" Conga W	10/19/10		699							699	699	S/L	7		0
159	LP Classic 11.75" Conga W	10/19/10		699							699	699	S/L	7		0
160	LP Classic 12.5" Tumbador	10/19/10		729							729	729	S/L	7		0
161	LP Classic 12.5" Tumbador	10/19/10		729							729	729	S/L	7		0
162	LP Classic 11" Quinto Win	10/19/10		679							679	679	S/L	7		0
163	LP Classic 11" Quinto Win	10/19/10		679							679	679	S/L	7		0
164	LP Tito Puente Stainless	10/19/10		870							870	870	S/L	7		0
165	LP Tito Puente Stainless	10/19/10		870							870	870	S/L	7		0
166	Fender 65 Twon Reverb Amp	12/20/10		2,111							2,111	2,111	S/L	7		0
167	Cymbals	1/24/11		3,453							3,453	3,246	S/L	7		0

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No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow	Prior 179/ Bonus/ Sp. Depr	Prior Dec. Bal. Depr	Salvage /Basis Reductn	Depr. Basis	Prior Depr	Method	Life	Rate	Current Depr
168	Bergamo Acoustic Bass	3/03/11		1,825							1,825	1,740	S/L	7		0
169	Yamaha CP33 Electric Keyb	4/14/11		500							500	500	S/L	7		0
170	American Audio XSP Speake	5/24/11		1,589							1,589	1,571	S/L	7		0
171	Yamaha 18" Bass... Snare	5/25/12		2,428							2,428	2,401	S/L	7		0
172	SKB Drum Kits	6/22/12		418							418	418	S/L	7		0
173	Audio equip-Speaker,stand	12/03/12		3,600							3,600	3,600	S/L	7		0
174	Yamaha Drum Set & Boom St	9/27/13		805							805	805	S/L	7		0
175	Drum Cases for Yamaha Set	10/14/13		634							634	634	S/L	7		0
176	Yamaha YAS-62III Alto Sax	12/06/13		2,451							2,451	2,451	S/L	7		0
177	Yamaha YAS-62III Tenor Sa	12/06/13		2,650							2,650	2,650	S/L	7		0
178	Audio equip- Mics, cable	7/28/14		2,296							2,296	2,296	S/L	7		0
179	BachTrumpet with case use	7/02/15		1,000							1,000	1,000	S/L	7		0
180	Trumpet With 2 stuck valv	7/02/15		800							800	800	S/L	7		0
181	Yamaha Fluehorn - used	7/02/15		1,200							1,200	1,200	S/L	7		0
182	Musson M75 Century Vibrap	3/24/16		5,000							5,000	4,641	S/L	7		179
183	Yamaha Motif XF8 Music Pr	7/06/16		7,198							7,198	6,682	S/L	7		516
184	SKB Cases 2 keyboard case	7/31/16		693							693	644	S/L	7		0
185	Czech Double Bass 1920-40	5/23/17		7,544							7,544	5,949	S/L	7		0
189	Steinway Piano	4/28/21		16,888							16,888	1,877	S/L	15		0
Total Musical Instruments				174,749		0	0	0	0	0	174,749	156,528				801
Total Depreciation				844,051		0	0	0	0	0	844,051	552,943				11,273
Grand Total Depreciation				844,051		0	0	0	0	0	844,051	552,943				11,273

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Federal Worksheets

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Form 990, Part III, Line 4e
Program Services Totals

	Program Services Total	Form 990	Source
Total Expenses	3,959,622.	3,959,622.	Part IX, Line 25, Col. B
Grants	0.	0.	Part IX, Lines 1-3, Col. B
Revenue	3,133,458.	3,133,458.	Part VIII, Line 2, Col. A

Form 990, Part IX, Line 11g
Other Fees For Services

	(A) Total	(B) Program Services	(C) Management & General	(D) Fund- raising
Consul tants	194,338.	168,376.	218.	25,744.
Total	<u>\$ 194,338.</u>	<u>\$ 168,376.</u>	<u>\$ 218.</u>	<u>\$ 25,744.</u>

Form 990, Part IX, Line 24e
Other Expenses

	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
Bank and Merchant Fees	117,424.	115,620.		1,804.
Catering	56,179.	56,179.		
Dues & subscriptions	23,905.	10,289.	7,841.	5,775.
Equipment Rental	116,195.	111,515.		4,680.
Merchandising	666.	666.		
Merchandising	88,484.	88,484.		
Postage and Mailing	1,995.	453.	1,020.	522.
Repairs & maintenance	6,164.	1,923.	4,157.	84.
Tax & License	19,438.	17,416.	2,022.	
Total	<u>\$ 430,450.</u>	<u>\$ 402,545.</u>	<u>\$ 15,040.</u>	<u>\$ 12,865.</u>

Schedule A, Part III, Line 7a
Received From Disqualified Persons

Persons	2019	2020	2021	2022	2023
Disqual i fi ed Person 1	50,000.	75,000.	0.	75,000.	0.
Disqual i fi ed Person 3	8,600.	5,203.	5,250.	0.	10,300.
Disqual i fi ed Person 4	0.	0.	0.	0.	5,000.
Disqual i fi ed Person 5	0.	0.	0.	0.	5,500.
Disqual i fi ed Person 6	225,000.	25,000.	40,000.	150,000.	0.
Disqual i fi ed Person 7	6,996.	10,000.	10,250.	0.	0.
Disqual i fi ed Person 8	6,400.	0.	6,000.	0.	5,000.
Disqual i fi ed Person 9	0.	7,913.	11,500.	8,500.	12,750.
Disqual i fi ed Person 10	0.	140,000.	0.	0.	0.
Disqual i fi ed Person 11	0.	227,900.	1,718,833.	0.	0.
Disqual i fi ed Person 12	0.	0.	0.	0.	5,000.
Total	<u>\$ 296,996.</u>	<u>\$ 491,016.</u>	<u>\$1,791,833.</u>	<u>\$ 233,500.</u>	<u>\$ 43,550.</u>

Voucher at bottom of page

Do not mail a paper copy of the corporate or exempt organization tax return with the payment voucher. If the amount of payment is zero, do not mail this voucher.

When to pay: Corporations ' File and Pay by the 15th day of the 4th month following the close of the taxable year.

S corporations ' File and Pay by the 15th day of the 3rd month following the close of the taxable year.

Exempt organizations ' File and Pay by the 15th day of the 5th month following the close of the taxable year.

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

Pay online :

Go Green! Enjoy the ease and secure options for online payments:

@ Web pay for businesses Corporations or exempt organizations can make an immediate payment or schedule payment for up to a year in advance

@ Credit Card (service fee)

Go to ftb.ca.gov/pay for more information.

Do not mail this voucher if you pay online.



Where to pay: Using black or blue ink, make check or money order payable to the "Franchise Tax Board." Write the corporation number, FEIN, CA SOS file number and "2023 FTB 3586" on the check or money order. Detach voucher below. Enclose, but do not staple the check or money order with voucher and mail to:

FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

----- DETACH HERE ----- IF NO PAYMENT IS DUE, DO NOT MAIL THIS VOUCHER ----- DETACH HERE -----

CAUTION: You may be required to pay electronically, see instructions.

TAXABLE YEAR

Payment Voucher for Corporations
and Exempt Organizations e-filed Returns

CALIFORNIA FORM

2023

3586 (e-file)

0354878 MONT 94-6036515 000000000000 23 FORM 2
TYB 01-01-23 TYE 12-31-23
MONTEREY JAZZ FESTIVAL
THOM TAFT
9699 BLUE LARKSPUR LN STE 204
MONTEREY CA 93940

(831) 373-3366

AMOUNT OF PAYMENT 126.

059

6181236

CACA1201L 12/04/23

FTB 3586 2023

TAXABLE YEAR

2023

California Exempt Organization
Annual Information Return

FORM

199

Calendar Year 2023 or fiscal year beginning (mm/dd/yyyy) _____, and ending (mm/dd/yyyy) _____.

Corporation/Organization name

MONTEREY JAZZ FESTIVAL

California corporation number

0354878

Additional information. See instructions.

FEIN

94-6036515

Street address (suite or room)

9699 BLUE LARKSPUR LN STE 204

PMB no.

City

MONTEREY

State

CA

ZIP code

93940

Foreign country name

Foreign province/state/county

Foreign postal code

<p>A First return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>B Amended return @ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>C IRC Section 4947(a)(1) trust <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>D Final information return? @ <input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (Withdrawn) <input type="checkbox"/> Merged/Reorganized Enter date: (mm/dd/yyyy) @ _____</p> <p>E Check accounting method: 1 <input type="checkbox"/> Cash 2 <input checked="" type="checkbox"/> Accrual 3 <input type="checkbox"/> Other</p> <p>F Federal return filed? 1 @ <input checked="" type="checkbox"/> 990T 2 @ <input type="checkbox"/> 990-PF 3 @ <input type="checkbox"/> Sch H (990) 4 <input type="checkbox"/> Other 990 series</p> <p>G Is this a group filing? See instructions @ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>H Is this organization in a group exemption <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," what is the parent's name? _____</p>	<p>I Did the organization have any changes to its guidelines not reported to the FTB? See instructions @ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions @ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>K Is the organization exempt under R&TC Section 23701g? ... @ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the gross receipts from nonmember sources \$ _____</p> <p>L Is the organization a limited liability company? @ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>M Did the organization file Form 100 or Form 109 to report taxable income? @ <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>N Is the organization under audit by the IRS or has the IRS audited in a prior year? @ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>O Is federal Form 1023/1024 pending? <input type="checkbox"/> Yes <input type="checkbox"/> No Date filed with IRS _____</p>
---	--

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	@	1	5,257,470.	
	2	Gross dues and assessments from members and affiliates	@	2		
	3	Gross contributions, gifts, grants, and similar amounts received SEE SCH. B	@	3	807,882.	
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B..	@	4	6,065,352.	
	5	Cost of goods sold.	@	5		
	6	Cost or other basis, and sales expenses of assets sold.	@	6	1,990,721.	
	7	Total costs. Add line 5 and line 6		7	1,990,721.	
	8	Total gross income. Subtract line 7 from line 4	@	8	4,074,631.	
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	@	9	4,540,515.	
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	@	10	-465,884.	
Payments	11	Total payments.	@	11		
	12	Use tax. See General Information K	@	12		
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11	@	13		
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	@	14		
	15	Penalties and interest. See General Information J		15		
	16	Balance due. Add line 12 and line 15. Then subtract line 11 from the result	>	16	0.	
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					
Paid Preparer's Use Only	Signature of officer	G	Title	EXECUTIVE DIR.	Date	@ Telephone
	Preparer's signature	G	Signature	PATRICIA M. KAUFMAN CPA	Date	(831) 373-3366
	Firm's name (or yours, if self-employed) and address	G	2511 GARDEN ROAD, SUITE A-180	Check if self-employed	G	@ PTIN
			MONTEREY, CA 93940			P00312047
						@ Firm's FEIN
					77-0460195	
					@ Telephone	
					(831) 373-3337	
	May the FTB discuss this return with the preparer shown above? See instructions.					@ <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

CACAI112L 01/02/24

MONTEREY JAZZ FESTIVAL

94-6036515

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts ' complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	@	1	
	2	Interest	@	2	
	3	Dividends	@	3	17,430.
	4	Gross rents	@	4	
	5	Gross royalties	@	5	
	6	Gross amount received from sale of assets (See instructions)	@	6	2,017,190.
	7	Other income. Attach schedule	@	7	3,222,850.
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1.		8	5,257,470.
Expenses and Disbursements	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule	@	9	
	10	Disbursements to or for members.	@	10	
	11	Compensation of officers, directors, and trustees. Attach schedule	@	11	446,265.
	12	Other salaries and wages	@	12	847,059.
	13	Interest	@	13	8,073.
	14	Taxes	@	14	102,857.
	15	Rents	@	15	31,361.
	16	Depreciation and depletion (See instructions)	@	16	11,273.
	17	Other expenses and disbursements. Attach schedule	@	17	3,093,627.
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9.		18	4,540,515.

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		896,854.	@	300,008.
2	Net accounts receivable		151,763.	@	93,509.
3	Net notes receivable			@	
4	Inventories			@	
5	Federal and state government obligations			@	
6	Investments in other bonds			@	
7	Investments in stock		2,140,413.	@	2,506,874.
8	Mortgage loans			@	
9	Other investments. Attach schedule			@	
10a	Depreciable assets	786,451.		786,451.	
b	Less accumulated depreciation	557,236.	229,215.	568,509.	217,942.
11	Land		57,600.	@	57,600.
12	Other assets. Attach schedule		84,496.	@	201,691.
13	Total assets		3,560,341.		3,377,624.
Liabilities and net worth					
14	Accounts payable		50,267.	@	105,489.
15	Contributions, gifts, or grants payable			@	
16	Bonds and notes payable			@	
17	Mortgages payable		104,829.	@	92,782.
18	Other liabilities. Attach schedule				
19	Capital stock or principal fund			@	
20	Paid-in or capital surplus. Attach reconciliation			@	
21	Retained earnings or income fund		3,405,245.	@	3,179,353.
22	Total liabilities and net worth		3,560,341.		3,377,624.

Schedule M-1 Reconciliation of income per books with income per return
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

1	Net income per books	@	-225,892.	7	Income recorded on books this year not included in this return. Attach schedule. SEE ST 4	@	239,992.
2	Federal income tax	@		8	Deductions in this return not charged against book income this year.		
3	Excess of capital losses over capital gains	@			Attach schedule	@	
4	Income not recorded on books this year.			9	Total. Add line 7 and line 8		239,992.
5	Expenses recorded on books this year not deducted in this return. Attach schedule	@		10	Net income per return.		
6	Total. Add line 1 through line 5		-225,892.		Subtract line 9 from line 6		-465,884.

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	TRAVELING BOOTH	9/15/1994	7,000.	7,000.	S/L	25		
	FILE CABINET 4	6/15/1995	1,000.	1,000.	S/L	15		
	ARENA CHAIRS -	1/01/1996	20,859.	20,859.	S/L	15		
	OFFICE EQUIP	1/01/1996	2,530.	2,530.	S/L	10		
	MJF FLAGS - 26	6/01/1997	1,546.	1,546.	S/L	10		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	11,273.

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21		
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						>	22	

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	MUSIC STAND 102	6/01/1997	3,084.	3,084.	S/L	15		
	FILE CABINET 4	6/15/1997	1,000.	1,000.	S/L	15		
	COMPUTER TIM DE	4/14/2002			S/L	4		
	HP G85 COLOR IN	8/21/2002			S/L	4		
	COMPTER VALERIE	3/14/2003			S/L	3		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21		
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						>	22	

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	FMURPHY- REWRIT	7/31/2004	1,840.	1,840.	S/L	3		
	FMURPHY- REWRIT	8/19/2004	2,240.	2,240.	S/L	3		
	2 CONF TABLES W	6/15/2004	11,250.	11,250.	S/L	7		
	NETWORK INSTALL	11/18/2004	2,250.	2,250.	S/L	3		
	STORAGE RACKS	11/30/2004	579.	579.	S/L	7		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	NGF 30' X 30" B	4/01/2005	656.	656.	S/L	7		
	STORAGE RACKS	5/31/2005	605.	605.	S/L	7		
	FMURPHY- DATABA	7/11/2005	520.	520.	S/L	3		
	40-30X96; 55-24	9/16/2005	3,995.	3,995.	S/L	7		
	DELL LATTITUDE	9/27/2005	2,797.	2,797.	S/L	3		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	APPLE MACBOOK 1	9/27/2006	3,011.	3,011.	S/L	3		
	10X10' CURVED P	10/25/2006	6,671.	6,671.	S/L	7		
	INTERCHANGEABLE	10/25/2006	946.	946.	S/L	7		
	GRAPHICS PANELS	11/13/2006	1,240.	1,240.	S/L	7		
	FMURPHY - DATAB	12/05/2006	1,120.	1,120.	S/L	3		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	DELL LAPTOPS LE	1/25/2007	2,631.	2,631.	S/L	3		
	FMURPHY- DATABA	2/19/2007	640.	640.	S/L	3		
	HP LASERJET 424	3/30/2007	1,119.	1,119.	S/L	5		
	PIONEER 111D 16	4/05/2007	656.	656.	S/L	5		
	PLANTRONIC WIRE	4/30/2007	612.	612.	S/L	5		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21		
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						>	22	

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	HP LASERJET 424	5/01/2007	160.	160.	S/L	5		
	5 ERGONOMIC OFF	5/01/2007	2,114.	2,114.	S/L	5		
	HP PROLIANT ML1	8/29/2007	3,278.	3,278.	S/L	5		
	TOSHIBA 23" LCD	8/29/2007	726.	726.	S/L	3		
	GRAPHIC PANEL	9/04/2007	1,514.	1,514.	S/L	7		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21		
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						>	22	

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	ADDITIONAL LABO	9/05/2007	882.	882.	S/L	5		
	TRAVEL CASE TOS	10/12/2007	373.	373.	S/L	3		
	PLANTRONIC WIRE	12/07/2007	310.	310.	S/L	5		
	GRAPHIC PANEL	12/31/2007	1,137.	1,137.	S/L	7		
	4 X 6 MUSIC-RIT	1/23/2008	314.	314.	S/L	5		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	SMARTUPS FLAT P	8/27/2008	617.	617.	S/L	5		
	FIREPROOF 28" V	8/31/2008	443.	443.	S/L	7		
	QUICKSCREENS 50	9/19/2008	2,598.	2,598.	S/L	7		
	JAZZ PAINTINGS	12/10/2008	600.	600.	S/L	7		
	EASELS - 25 MET	3/31/2009	614.	614.	S/L	5		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21		
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2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	PRO DUO 2 TB NE	5/22/2009	320.	320.	S/L	3		
	DELL LATTITUDE	8/28/2009	2,073.	2,073.	S/L	3		
	DELL VOSTRO 172	9/03/2009	926.	926.	S/L	3		
	DELL VOSTRO 172	9/25/2009	879.	879.	S/L	3		
	APPLE MAC BOOK	11/20/2009	3,371.	3,371.	S/L	3		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I** Election To Expense Certain Property Under IRC Section 179

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
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4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
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6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
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Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	SERVER POWEREDG	3/22/2010	2,031.	2,031.	S/L	5		
	SERVER INSTALLA	4/05/2010	743.	743.	S/L	5		
	PANSASONIC CAMC	3/30/2010	2,335.	2,335.	S/L	5		
	FIRST DATA 400T	2/28/2011	699.	699.	S/L	5		
	ASUS U43 1I CPU	4/23/2011	814.	814.	S/L	3		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
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2023

Corporation Depreciation and Amortization

3885

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Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
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6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
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Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	FIRST DATA 400T	8/31/2011	720.	720.	S/L	3		
	VOSTRO 3555 QUA	1/04/2012	3,852.	3,852.	S/L	3		
	22 30" X 96" BA	9/05/2013	2,570.	2,570.	S/L	7		
	35 21.5" X 44"	9/11/2013	1,402.	1,402.	S/L	7		
	SCENIC STAGE BA	9/30/2013	6,600.	6,600.	S/L	7		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
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Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21		
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						>	22	

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	POLYCOM CONFERE	1/10/2014	684.	617.	S/L	5		
	23 BANNERS GROU	9/01/2014	10,345.	10,345.	S/L	7		
	UPDATES TO JAZZ	1/31/2017	594.	512.	S/L	3		
	MICROSOFT SURFA	3/08/2017	1,416.	1,259.	S/L	3		
	NEC LCD4215 42"	3/16/2017	2,640.	2,420.	S/L	3		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

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Corporation Depreciation and Amortization

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California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I** Election To Expense Certain Property Under IRC Section 179

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	PHONE CABLE FAI	6/01/1998	8,500.	8,500.	S/L	7		
	STORAGE AREA IM	11/01/1995	2,954.	2,954.	S/L	20		
	CHRISTIE BOX JM	10/01/1996	1,925.	1,925.	S/L	15		
	PHONE CABLES	8/01/1997	1,500.	1,500.	S/L	15		
	STORAGE AREA IM	3/01/1998	1,813.	1,813.	S/L	15		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
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Corporation Depreciation and Amortization

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California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	BUILT IN KEYBOA	1/17/2006	907.	845.	S/L	15		
	TURF CLUB CARPE	9/30/2014	4,247.	4,247.	S/L	5		
	UPGRADED ARENA	9/30/2014	5,810.	5,810.	S/L	5		
	9699 BLUE LARKS	6/15/2004	402,400.	190,883.	S/L	39	10,318.	
	ESCROW CLOSING	8/14/2004	1,669.	796.	S/L	39	43.	
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
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Corporation Depreciation and Amortization

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Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
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6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	CABINETRY & TRI	7/19/2004	1,573.	740.	S/L	39	40.	
	DOOR TO FRONT O	8/25/2004	1,327.	629.	S/L	39	34.	
	TOUCH UP & RE-P	10/15/2004	946.	444.	S/L	39	24.	
	SEAL & FINISH N	12/15/2004	516.	240.	S/L	39	13.	
	LAND	6/15/2004	57,600.			0		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
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Corporation Depreciation and Amortization

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MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
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7	Listed property (elected IRC Section 179 cost)	7	
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Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	DRUM SET LUDWAG	6/15/1987	3,162.	3,162.	S/L	20		
	DRUM SET LUDWAG	6/15/1987	3,162.	3,162.	S/L	20		
	DRUM SER YAMAHA	6/15/1987	2,600.	2,600.	S/L	20		
	DRUM SET YAMAHA	6/15/1987	2,600.	2,600.	S/L	20		
	AMPLIFIER YAMAH	6/15/1986	872.	872.	S/L	15		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
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Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
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MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
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Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	AMPLIFIER YAMAH	6/15/1986	872.	872.	S/L	15		
	AMPLIFIER YAMAH	6/15/1986	690.	690.	S/L	15		
	AMPLIFIER FENDE	6/15/1986	690.	690.	S/L	15		
	BASS GUITAR YAM	6/15/1989	300.	300.	S/L	20		
	BASS GUITAR YAM	6/15/1989	300.	300.	S/L	20		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
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Corporation Depreciation and Amortization

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MONTEREY JAZZ FESTIVAL**0354878****Part I** Election To Expense Certain Property Under IRC Section 179

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
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Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

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	BASS GUITAR FEN	6/15/1989	400.	400.	S/L	20		
	BASS GUITAR FEN	6/15/1994	600.	600.	S/L	20		
	BASS GUITAR FEN	6/15/1989	400.	400.	S/L	20		
	BASS GUITAR FEN	6/15/1994	600.	600.	S/L	20		
	BASS GUITAR FEN	6/15/1994	600.	600.	S/L	20		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
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Corporation Depreciation and Amortization

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MONTEREY JAZZ FESTIVAL**0354878****Part I** Election To Expense Certain Property Under IRC Section 179

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
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11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	GUITAR YAMAHA -	6/15/1989	400.	400.	S/L	20		
	GUITAR YAMAHA -	6/15/1989	400.	400.	S/L	20		
	GUITAR YAMAHA -	6/15/1989	400.	400.	S/L	20		
	STICK BASS BRAN	2/15/1996	3,171.	3,171.	S/L	20		
	SAX SOP-VITO/MA	6/15/1987	799.	799.	S/L	20		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21		
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						>	22	

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	SAX ALTO - YAMA	6/15/1994	1,100.	1,100.	S/L	20		
	SAX ALTO - YAMA	6/15/1986	1,100.	1,100.	S/L	20		
	SAX ALTO - YAMA	6/15/1987	1,300.	1,300.	S/L	20		
	SAX ALTO - YAMA	6/15/1987	1,300.	1,300.	S/L	20		
	SAX ALTO - YAMA	6/15/1987	1,300.	1,300.	S/L	20		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

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Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	SAX ALTO - YAMA	6/15/1989	1,700.	1,700.	S/L	20		
	SAX ALTO - YAMA	6/15/1989	1,700.	1,700.	S/L	20		
	SAX BARI-VITO	6/15/1982	1,200.	1,200.	S/L	20		
	SAX BARI-CONN	6/15/1979	1,200.	1,200.	S/L	20		
	SAX BARI - YAMA	6/15/1984	1,900.	1,900.	S/L	20		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

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Corporation Depreciation and Amortization

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Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I** Election To Expense Certain Property Under IRC Section 179

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	SAX BARI - YAMA	6/15/1984	1,900.	1,900.	S/L	20		
	SAX BARI - YAMA	6/15/1987	2,500.	2,500.	S/L	20		
	SAX BARI - YAMA	6/15/1994	3,900.	3,900.	S/L	20		
	SAX TENOR-YAMAH	6/15/1984	1,300.	1,300.	S/L	20		
	SAX TENOR-YAMAH	6/15/1984	1,300.	1,300.	S/L	20		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

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Corporation Depreciation and Amortization

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Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	SAX TENOR-YAMAH	6/15/1987	1,500.	1,500.	S/L	20		
	SAX TENOR-YAMAH	6/15/1987	1,500.	1,500.	S/L	20		
	SAX TENOR-YAMAH	6/15/1989	1,900.	1,900.	S/L	20		
	SAX TENOR-YAMAH	6/15/1989	1,900.	1,900.	S/L	20		
	SAX TENOR-YAMAH	6/15/1989	1,900.	1,900.	S/L	20		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21		
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						>	22	

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Corporation Depreciation and Amortization

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Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I** Election To Expense Certain Property Under IRC Section 179

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	SAX TENOR-YAMAHA	6/15/1991	2,100.	2,100.	S/L	20		
	SAX TENOR-YAMAHA	6/15/1994	2,300.	2,300.	S/L	20		
	SAX TENOR-YAMAHA	6/15/1997	2,300.	2,300.	S/L	20		
	TROMBONE HOLTON	6/15/1987	610.	610.	S/L	20		
	TROMBONE HOLTON	6/15/1987	610.	610.	S/L	20		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	TROMBONE KING	6/15/1987	610.	610.	S/L	20		
	FLUGELHORN BACH	6/15/1984	799.	799.	S/L	20		
	FLUGELHORN BACH	6/15/1984	799.	799.	S/L	20		
	TRUMPET YAMAHA	6/15/1991	450.	450.	S/L	20		
	TRUMPET YAMAHA	6/15/1991	450.	450.	S/L	20		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21		
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						>	22	

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	TRUMPET HOLTON	6/15/1989	379.	379.	S/L	20		
	ELEC PIANO YAMA	6/15/1986	1,800.	1,800.	S/L	15		
	PA YAMAHA - HEA	6/15/1986	1,200.	1,200.	S/L	15		
	PA YAMAHA - SPE	6/15/1986	800.	800.	S/L	15		
	TROMBONE KING	10/25/2000	1,200.	1,200.	S/L	15		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	TROMBONE CONN -	10/25/2000	900.	900.	S/L	15		
	UPRIGHT STRING	4/30/2008	617.	594.	S/L	15	26.	
	BASS AMPLIFIER	6/24/2008	400.	392.	S/L	15	8.	
	RODGERS DRUM KI	6/24/2008	974.	943.	S/L	15	31.	
	WINSTON BASS TR	7/14/2008	1,360.	1,319.	S/L	15	41.	
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21		
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						>	22	

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Corporation Depreciation and Amortization

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Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	MACHIE MIXER 16	1/19/2010	3,488.	3,237.	S/L	7		
	YAMAHA YBS-52 B	4/22/2010	4,177.	4,177.	S/L	7		
	YAMAHA YBS-52 B	4/22/2010	4,177.	4,177.	S/L	7		
	YAMAHA YSS-475	4/22/2010	1,828.	1,828.	S/L	7		
	YAMAHA YFL-2310	4/22/2010	908.	908.	S/L	7		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

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Corporation Depreciation and Amortization

3885

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MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	YAMAHA YFL-2310	4/22/2010	908.	908.	S/L	7		
	YAMAHA YFL-2310	4/22/2010	908.	908.	S/L	7		
	KORG SP250 KEYB	4/22/2010	714.	714.	S/L	7		
	KORG SP250 KEYB	4/22/2010	714.	714.	S/L	7		
	USED BLACK FIBE	4/22/2010	779.	779.	S/L	7		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
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Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
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Corporation Depreciation and Amortization

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California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I** Election To Expense Certain Property Under IRC Section 179

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	USED ROSS 3 OCT	4/22/2010	1,570.	1,570.	S/L	7		
	FENDER SQUIER E	4/22/2010	349.	349.	S/L	7		
	EASTMAN ARCHTOP	4/22/2010	1,277.	1,277.	S/L	7		
	BERGAMO ACOUSTI	4/16/2010	739.	739.	S/L	7		
	SELMER MKVII AL	10/14/2010	3,250.	3,250.	S/L	7		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
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Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
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Corporation Depreciation and Amortization

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MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
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6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
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Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	LP GENERATION 2	10/19/2010	425.	425.	S/L	7		
	LP GENERATION 2	10/19/2010	425.	425.	S/L	7		
	LP CLASSIC 11.7	10/19/2010	699.	699.	S/L	7		
	LP CLASSIC 11.7	10/19/2010	699.	699.	S/L	7		
	LP CLASSIC 12.5	10/19/2010	729.	729.	S/L	7		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
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Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
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MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
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Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	LP CLASSIC 12.5	10/19/2010	729.	729.	S/L	7		
	LP CLASSIC 11"	10/19/2010	679.	679.	S/L	7		
	LP CLASSIC 11"	10/19/2010	679.	679.	S/L	7		
	LP TITO PUENTE	10/19/2010	870.	870.	S/L	7		
	LP TITO PUENTE	10/19/2010	870.	870.	S/L	7		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
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Part IV Amortization

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Corporation Depreciation and Amortization

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California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
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Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	FENDER 65 TWON	12/20/2010	2,111.	2,111.	S/L	7		
	CYMBALS	1/24/2011	3,453.	3,246.	S/L	7		
	BERGAMO ACOCOUS	3/03/2011	1,825.	1,740.	S/L	7		
	YAMAHA CP33 ELE	4/14/2011	500.	500.	S/L	7		
	AMERICAN AUDIO	5/24/2011	1,589.	1,571.	S/L	7		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
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Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	YAMAHA 18" BASS	5/25/2012	2,428.	2,401.	S/L	7		
	SKB DRUM KITS	6/22/2012	418.	418.	S/L	7		
	AUDIO EQUIP-SPE	12/03/2012	3,600.	3,600.	S/L	7		
	YAMAHA DRUM SET	9/27/2013	805.	805.	S/L	7		
	DRUM CASES FOR	10/14/2013	634.	634.	S/L	7		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year		
20	Total. Add the amounts in column (g)						20		
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21		
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						>	22	

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
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Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	YAMAHA YAS-62II	12/06/2013	2,451.	2,451.	S/L	7		
	YAMAHA YAS-62II	12/06/2013	2,650.	2,650.	S/L	7		
	AUDIO EQUIP- MI	7/28/2014	2,296.	2,296.	S/L	7		
	BACHTRUMPET WIT	7/02/2015	1,000.	1,000.	S/L	7		
	TRUMPET WITH 2	7/02/2015	800.	800.	S/L	7		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	>	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary)	>	18	

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I** Election To Expense Certain Property Under IRC Section 179

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
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6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
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Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	YAMAHA FLUELHOR	7/02/2015	1,200.	1,200.	S/L	7		
	MUSSON M75 CENT	3/24/2016	5,000.	4,641.	S/L	7	179.	
	YAMAHA MOTIF XF	7/06/2016	7,198.	6,682.	S/L	7	516.	
	SKB CASES 2 KEY	7/31/2016	693.	644.	S/L	7		
	CZECH DOUBLE BA	5/23/2017	7,544.	5,949.	S/L	7		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
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Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

2023

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name

California corporation number

MONTEREY JAZZ FESTIVAL**0354878****Part I Election To Expense Certain Property Under IRC Section 179**

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14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	RAISERS EDGE	2/28/2010	28,223.	28,223.	S/L	5		
	RAISERS EDGE	9/16/2010	1,067.	1,067.	S/L	5		
	RAISERS EDGE	2/26/2011	3,234.	3,234.	S/L	5		
	STEINWAY PIANO	4/28/2021	16,888.	1,877.	S/L	15		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	>	16	
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Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g)						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						> 22

2023

California Statements

Page 1

Client 215274

Monterey Jazz Festival

94-6036515

11/12/24

08:38AM

Statement 1
Form 199, Part II, Line 7
Other Income

Income from Special Events.....	\$	89,392.
Program Service Revenue.....		<u>3,133,458.</u>
Total	\$	<u><u>3,222,850.</u></u>

Statement 2
Form 199, Part II, Line 17
Other Expenses

Accounting Fees.....	\$	29,513.
Advertising and Promotion.....		384,463.
Artist Fees.....		820,727.
Bank and Merchant Fees.....		117,424.
Catering.....		56,179.
Dues & subscriptions.....		23,905.
Equipment Rental.....		116,195.
Facility Rental.....		274,982.
Insurance.....		28,859.
Investment management fees.....		21,850.
Legal Fees.....		7,297.
Merchandising.....		666.
Merchandising.....		88,484.
Office Expenses.....		19,210.
Other Employee Benefit.....		85,753.
Other fees.....		194,338.
Pension Plan Contributions.....		37,839.
Postage and Mailing.....		1,995.
Repairs & maintenance.....		6,164.
Security.....		147,035.
Special Event Expenses.....		84,760.
Stage Expense.....		272,981.
Tax & License.....		19,438.
Travel.....		253,570.
Total	\$	<u><u>3,093,627.</u></u>

Statement 3
Form 199, Schedule L, Line 12
Other Assets

MJFR Concord License Rights.....		40,000.
Net Intangible Assets.....		130,000.
Prepaid Expenses and Deferred Charges.....		10,000.
Trademarks.....		21,691.
Total	\$	<u><u>201,691.</u></u>

2023

California Statements

Page 2

Client 215274

Monterey Jazz Festival

94-6036515

11/12/24

08:38AM

Statement 4
Form 199, Schedule M-1, Line 7
Income Recorded on Books Not on Return

Unrealized gain on investments.....	\$	239,992.
Total	\$	<u>239,992.</u>

2023

California Exempt Organization
Business Income Tax Return

109

Calendar Year 2023 or fiscal year beginning (mm/dd/yyyy) _____, and ending (mm/dd/yyyy) _____

Corporation/Organization name

MONTEREY JAZZ FESTIVAL

Additional information. See instructions.

California corporation number

0354878

FEIN

94-6036515

PMB no.

Street address (suite/room no.)

9699 BLUE LARKSPUR LN STE 204

City (If the corporation has a foreign address, see instructions.)

MONTEREY

State

CA

ZIP code

93940

Foreign country name

Foreign province/state/county

Foreign postal code

A First return filed? ☐ Yes ☒ NoB Is this an education IRA within the meaning of R&TC Section 23712? ☐ Yes ☒ NoC Is the organization under audit by the IRS or has the IRS audited in a prior year? @ ☐ Yes ☒ NoD Final return?
@ ☐ Dissolved ☐ Surrendered (Withdrawn) ☐ Merged/Reorganized
Enter date (mm/dd/yyyy) @ _____E Amended return? @ ☐ Yes ☒ NoF Accounting method used: (1) ☐ Cash (2) ☒ Accrual (3) ☐ OtherG Nature of trade or business ADVERTISINGH Is the organization a non-exempt charitable trust as described in IRC Section 4947(a)(1)? @ ☐ Yes ☒ NoI Is this organization claiming any former Enterprise Zone (EZ), Local Agency Military Base Recovery Area (LAMBRA), Targeted Tax Area (TTA), or Manufacturing Enhancement Area (MEA) tax benefits? @ ☐ Yes ☒ NoJ Is this organization a qualified pension, profit-sharing, or stock bonus plan as described in IRC Section 401(a)? @ ☐ Yes ☒ NoK Unrelated Business Activity (UBA) code @ 711300L Is this a hospital? @ ☐ Yes ☒ No
If "Yes," attach federal Schedule H (Form 990)

Taxable Corporation	1	Unrelated business taxable income from Side 2, Part II, line 30. @	1	1,347.
	2	Multiply line 1 by the average apportionment percentage _____ % from the Schedule R, Apportionment Formula Worksheet, Part A, line 2 or Part B, line 5. See instructions. @	2	
	3	Enter the lesser amount from line 1 or line 2. If the unrelated business activity is wholly in California and Schedule R was not completed, enter the amount from line 1. @	3	1,347.
Taxable Trust	4	Unrelated business taxable income from Side 2, Part II, line 30. @	4	
Tax Computation	5	Unrelated business taxable income from line 3 or line 4. @	5	1,347.
	6	EZ, LAMBRA, or TTA NOL carryover deduction. @	6	
	7	Net Operating Loss deduction. See General Information N. @	7	
	8	Add line 6 and line 7. @	8	
	9	Net unrelated business taxable income. Subtract line 8 from line 5. @	9	1,347.
	10	Tax <u>8.84</u> % x line 9. See General Information J. @	10	119.
	11	Tax credits from Schedule B. See instructions. @	11	
Total Tax	12	Balance. Subtract line 11 from line 10. If line 11 is greater than line 10, enter -0-. @	12	119.
	13	Alternative minimum tax. See General Information O. @	13	
	14	Total tax. Add line 12 and line 13. @	14	119.
Payments	15	Overpayment from a prior year allowed as a credit. @	15	
	16	2023 estimated tax payments. See instructions. @	16	
	17	Withholding (Form 592-B and/or 593). See instructions. @	17	
	18	Amount paid with extension (form FTB 3539). @	18	
	19	Total payments and credits. Add line 15 through line 18. @	19	
Use Tax/ Tax Due/ Overpayment	20	Use tax. See instructions. @	20	
	21	Payments balance. If line 19 is more than line 20, subtract line 20 from line 19. @	21	
	22	Use tax balance. If line 20 is more than line 19, subtract line 19 from line 20. @	22	
	23	Tax due. Subtract line 21 from line 14. Pay entire amount with return. See instructions. @	23	119.
	24	Overpayment. Subtract line 14 from line 21. See instructions. @	24	
	25	Enter amount of line 24 to be applied to 2024 estimated tax. @	25	

Refund or Amount Due	26 Refund. If line 25 is less than line 24, then subtract line 25 from line 24. @	26	
	a Fill in the account information to have the refund directly deposited. Routing number. @	26a	
	b Type: Checking @ <input type="checkbox"/> Savings @ <input type="checkbox"/> c Account Number. @	26c	
	27 Penalties and interest. See General Information M. @	27	7.
	28 @ <input type="checkbox"/> Check if estimate penalty computed using Exception B or C and attach form FTB 5806.		
	29 Total amount due. Add line 22, line 23, line 25, and line 27, then subtract line 24. >	29	126.

Unrelated Business Taxable Income

Part I Unrelated Trade or Business Income

1 a Gross receipts or gross sales _____ b Less returns and allowances _____ c Balance @	1c	
2 Cost of goods sold and/or operations (Schedule A, line 7) @	2	
3 Gross profit. Subtract line 2 from line 1c. @	3	
4 a Capital gain net income. See Specific Line Instructions * Trusts attach Schedule D (541) @	4a	
b Net gain (loss) from Schedule D-1, Part II. @	4b	
c Capital loss deduction for trusts. @	4c	
5 Income (or loss) from partnerships, limited liability companies, or S corporations. See Specific Line Instructions. Attach Schedule K-1 (565, 568, or 100S) or similar schedule. @	5	
6 Rental income (Schedule C) @	6	
7 Unrelated debt-financed income (Schedule D) @	7	
8 Investment income of an R&TC Section 23701g, 23701i, or 23701n organization (Schedule E) @	8	
9 Interest, Annuities, Royalties and Rents from controlled organizations (Schedule F) @	9	
10 Exploited exempt activity income (Schedule G) @	10	
11 Advertising income (Schedule H, Part III, Column A) @	11	2,347.
12 Other income. Attach schedule. @	12	
13 Total unrelated trade or business income. Add line 3 through line 12. @	13	2,347.

Part II Deductions Not Taken Elsewhere (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees from Schedule I @	14	
15 Salaries and wages. @	15	
16 Repairs @	16	
17 Bad debts. @	17	
18 Interest. Attach schedule. @	18	
19 Taxes. Attach schedule. @	19	
20 Contributions. See instructions and attach schedule. @	20	
21 a Depreciation (Corporations and Associations * Schedule J) (Trusts * form FTB 3885F) @	21a	
b Less: depreciation claimed on Schedule A. See instructions.	21b	
22 Depletion. Attach schedule. @	22	
23 a Contributions to deferred compensation plans.	23a	
b Employee benefit programs. See instructions.	23b	
24 Other deductions. Attach schedule. @	24	
25 Total deductions. Add line 14 through line 24.	25	
26 Unrelated business taxable income before allowable excess advertising costs. Subtract line 25 from line 13. @	26	2,347.
27 Excess advertising costs (Schedule H, Part III, Column B) @	27	
28 Unrelated business taxable income before specific deduction. Subtract line 27 from line 26. @	28	2,347.
29 Specific deduction. See instructions @	29	1,000.
30 Unrelated business taxable income. Subtract line 29 from line 28. If line 28 is a loss, enter line 28.	30	1,347.

Sign Here	Our privacy notice can be found in annual tax booklets or online. Go to ftb.ca.gov/privacy to learn about our privacy policy statement, or go to ftb.ca.gov/forms and search for 1131 to locate FTB 1131 EN-SP, Franchise Tax Board Privacy Notice on Collection. To request this notice by mail, call 800.338.0505 and enter form code 948 when instructed. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer G	Title EXECUTIVE DIR.	Date _____ @ Telephone (831) 373-3366
Paid Preparer's Use Only	Preparer's signature G PATRICIA M. KAUFMAN CPA	Date 11/12/24	Check if self-employed G @ PTIN P00312047
	Firm's name (or yours, if self-employed) and address G MCGILLOWAY, RAY, BROWN & KAUFMAN		@ Firm's FEIN 77-0460195
	2511 GARDEN ROAD, SUITE A-180		@ Telephone (831) 373-3337
	MONTEREY, CA 93940		
May the FTB discuss this return with the preparer shown above? See instructions. @ <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

Schedule A Cost of Goods Sold and/or Operations.

Method of inventory valuation (Specify) _____

1	Inventory at beginning of year.....	1	
2	Purchases.....	2	
3	Cost of labor..... @	3	
4a	Additional IRC Section 263A costs. Attach schedule.....	4a	
b	Other costs. Attach schedule..... @	4b	
5	Total. Add line 1 through line 4b.....	5	
6	Inventory at end of year.....	6	
7	Cost of goods sold and/or operations. Subtract line 6 from line 5. Enter here and on Side 2, Part I, line 2....	7	

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to this organization? ☐ Yes ☒ No

Schedule B Tax Credits.

1	Enter credit name _____ code @ _____ @	1	
2	Enter credit name _____ code @ _____ @	2	
3	Enter credit name _____ code @ _____ @	3	
4	Total. Add line 1 through line 3. If claiming more than 3 credits, enter the total of all claimed credits, on line 4. Enter here and on Side 1, line 11.....	4	

Schedule K Add-On Taxes or Recapture of Tax. See instructions.

1	Interest computation under the look-back method for completed long-term contracts. Attach form FTB 3834..... @	1	
2	Interest on tax attributable to installment: a Sales of certain timeshares or residential lots..... @	2a	
	b Method for non-dealer installment obligations..... @	2b	
3	IRC Section 197(f)(9)(B)(ii) election to recognize gain on the disposition of intangibles..... @	3	
4	Credit recapture. Credit name _____ @	4	
5	Total. Combine the amounts on line 1 through line 4. See instructions.....	5	

Schedule R Apportionment Formula Worksheet. Use only for unrelated trade or business amounts.

Part A. Standard Method ' Single-Sales Factor Formula. Complete this part only if the corporation uses the single-sales factor formula.

	(a) Total within and outside California	(b) Total within California	(c) Percent within California [(b) e (a)] x 100
1 Total sales.....	@	@	
2 Apportionment percentage. Divide total sales column (b) by total sales column (a) and multiply the result by 100. Enter the result here and on Form 109, Side 1, line 2.....			@

Part B. Three Factor Formula. Complete this part only if the corporation uses the three-factor formula.

	(a) Total within and outside California	(b) Total within California	(c) Percent within California [(b) e (a)] x 100
1 Property factor: See instructions.....	@	@	@
2 Payroll factor: Wages and other compensation of employees.....	@	@	@
3 Sales factor: Gross sales and/or receipts less returns and allowances.....	@	@	@
4 Total percentage: Add the percentages in column (c).....			
5 Average apportionment percentage: Divide the factor on line 4 by 3 and enter the result here and on Form 109, Side 1, line 2. See instructions for exceptions.....			@

Schedule C Rental Income from Real Property and Personal Property Leased with Real Property

For rental income from debt-financed property, use Schedule D, R&TC Section 23701g, Section 23701i, and Section 23701n organizations. See instructions for exceptions.

(a) Description of property	(b) Rent received or accrued	(c) Percentage of rent attributable to personal property
1		%
2		%
3		%
(d) Complete if any item in column (c) is more than 50%, or for any item if the rent is determined on the basis of profit or income		(e) Complete if any item in column (c) is more than 10%, but not more than 50%
(i) Deductions directly connected (attach schedule)	(ii) Income includible, column (b) less column (d)(i)	(i) Gross income reportable, column (b) x column (c)
1		(ii) Deductions directly connected with personal property (attach schedule)
2		(iii) Net income includible, col. (e)(i) less column (e)(ii)
3		
4 Add the amounts in columns (d)(ii) and column (e)(iii). Enter here and on Side 2, Part I, line 6..... 4		

Schedule D Unrelated Debt-Financed Income

(a) Description of debt-financed property			(b) Gross income from or allocable to debt-financed property	(c) Deductions directly connected with or allocable to debt-financed property	
				(i) Straight-line depreciation (attach schedule)	(ii) Other deductions (attach schedule)
1	@		@	@	@
2	@		@	@	@
3	@		@	@	@
(d) Amount of average acquisition indebtedness on or allocable to debt-financed property (attach schedule)	(e) Average adjusted basis of or allocable to debt-financed property (attach schedule)	(f) Debt basis percentage, column (d) ÷ column (e)	(g) Gross income reportable, column (b) x column (f)	(h) Allocable deductions, total of columns (c)(i) and (c)(ii) x column (f)	(i) Net income (or loss) includible, column (g) less column (h)
1	@	@ %	@	@	@
2	@	@ %	@	@	@
3	@	@ %	@	@	@
4 Total. Enter here and on Side 2, Part I, line 7					4 @

Schedule E Investment Income of an R&TC Section 23701g, Section 23701i, or Section 23701n Organization

(a) Description	(b) Amount	(c) Deductions directly connected (attach schedule)	(d) Net investment income, column (b) less column (c)	(e) Set-asides (attach schedule)	(f) Balance of investment income, column (d) less column (e)
1					
2					
3 Total. Enter here and on Side 2, Part I, line 8					3
4 Enter gross income from members (dues, fees, charges, or similar amounts)					4

Schedule F Interest, Annuities, Royalties and Rents from Controlled Organizations**Exempt Controlled Organizations**

(a) Name of controlled organizations	(b) Employer identification number	(c) Net unrelated income (loss)	(d) Total of specified payments made	(e) Part of column (d) that is included in the controlling organization's gross income	(f) Deductions directly connected with income in column (e)
1					
2					
3					

Nonexempt Controlled Organizations

(g) Taxable income	(h) Net unrelated income (loss)	(i) Total of specified payments made	(j) Part of column (i) that is included in the controlling organization's gross income	(k) Deductions directly connected with income in column (j)
1				
2				
3				
4 Add the amounts in columns (e) and (j)				4
5 Add the amounts in columns (f) and (k)				5
6 Subtract line 5 from line 4. Enter here and on Side 2, Part I, line 9				6

Schedule G Exploited Exempt Activity Income, other than Advertising Income

(a) Description of exploited activity (attach schedule if more than one unrelated activity is exploiting the same exempt activity)	(b) Gross unrelated business income from trade or business	(c) Expenses directly connected with production of unrelated business income	(d) Net income from unrelated trade or business, column (b) less column (c)	(e) Gross income from activity that is not unrelated business income	(f) Expenses attributable to column (e)	(g) Excess exempt expense, column (f) less column (e) but not more than column (d)	(h) Net income includible, column (d) less column (g) but not less than zero
1							
2							
3							
4							
5 Total. Enter here and on Side 2, line 10							5

Schedule H Advertising Income and Excess Advertising Costs

Part I Income from Periodicals Reported on a Consolidated Basis

(a) Name of periodical	(b) Gross advertising income	(c) Direct advertising costs	(d) Advertising income or excess advertising costs. If column (b) is greater than column (c), complete columns (e), (f), and (g). If column (c) is greater than column (b), enter the excess in Part III, column B(b). Do not complete columns (e), (f), and (g).	(e) Circulation income	(f) Readership costs	(g) If column (e) is greater than column (f), enter the income shown in column (d), in Part III, column A(b). If column (f) is greater than column (e), subtract the sum of column (f) and column (c) from the sum of column (e) and column (b). Enter amount in Part III, column A(b). If the amount is less than zero, enter -0-
1 @	@	@		@	@	
2 @	@	@		@	@	
3 @	@	@		@	@	
4 Totals.....4 @	@	@	@	@	@	@

Part II Income from Periodicals Reported on a Separate Basis

5 @ADVERTIS	@ 2,347.	@	@ 2,347.	@	@	@
6 @	@	@	@	@	@	@
7 @	@	@	@	@	@	@

Part III Column A ' Net Advertising Income

(a) Enter "consolidated periodical" and/or names of non-consolidated periodicals	(b) Enter total amount from Part I, column (d) or (g), and amount listed in Part II, columns (d) or (g)	(a) Enter "consolidated periodical" and/or names of non-consolidated periodicals	(b) Enter total amount from Part I, column (d), and amounts listed in Part II, column (d)
1 @ADVERTISING	@ 2,347.	@	@
2 @	@	@	@
3 @	@	@	@
4 Enter total here and on Side 2, Part I, line 11.....4 @	@ 2,347.	Enter total here and on Side 2, Part II, line 27.....	@

Part III Column B ' Excess Advertising Costs

Schedule I Compensation of Officers, Directors, and Trustees

(a) Name	(b) Title	(c) Percent of time devoted to business	(d) Compensation attributable to unrelated business
1		%	
2		%	
3		%	
4		%	
5		%	
6 Total. Enter here and on Side 2, Part II, line 14.....6			

Schedule J Depreciation (Corporations and Associations only. Trusts use form FTB 3885F.)

(a) Group and guideline class or description of property	(b) Date acquired (dd/mm/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in prior years	(e) Method of computing depreciation	(f) Life or rate	(g) Depreciation for this year
1 Total additional first-year depreciation (do not include in items below).....						
2 Depreciation:						
2a Buildings.....2a						
2b Furniture and fixtures.....2b						
2c Transportation equipment...2c						
2d Machinery and other equipment.....2d						
2e Other (specify).....2e						
3 Other depreciation.....3						
4 Total.....4						
5 Amount of depreciation claimed elsewhere on return.....5						
6 Balance. Subtract line 5 from line 4. Enter here and on Side 2, Part II, line 21a.....6						

TAXABLE YEAR
2023

Underpayment of Estimated Tax by Corporations

CALIFORNIA FORM
5806

For calendar year 2023 or fiscal year beginning (mm/dd/yyyy) _____, and ending (mm/dd/yyyy) _____
Corporation name _____ California corporation number _____

MONTEREY JAZZ FESTIVAL

0354878

Part I Figure the Underpayment

1 Current year's tax. See instructions.	1	119.
2 Installment due dates. See instructions.	2	(a) 4/17/23 (b) 6/15/23 (c) 9/15/23 (d) 12/15/23
3 Percentage required. See instructions.	3	30% 70% less 1st 70% less prior 100% less prior
4 Amount due. See instructions.	4	(not less than min.) 36. 47. 36.
5 a Amount paid or credited for each installment.	5 a	
b Overpayment from previous installment. See instructions.	5 b	
6 Add line 5a and line 5b.	6	
7 Underpayment (subtract line 6 from line 4). See instructions. Overpayment (subtract line 4 from line 6). If line 7 shows an underpayment for any installment, go to Part IV, Exceptions Worksheets.	7	36. 47. 36.

Part II Exceptions to the Penalty. See instructions. If Exception A, line 8a is met for all four installments, do not attach this form to the return. If Exception B or C is met, for any installment, attach form FTB 5806 to the back of Form 100, Form 100W, Form 100S or Form 109.

(check the applicable boxes)	Yes	No	Yes	No	Yes	No	Yes	No
8 a Exception A ' Regular Corporations, line 26 met?	8 a							
b Exception A ' Large Corporations, line 30, met?	8 b							
9 Exception B (line 42) met?	9							
10 Exception C (line 64) met?	10							

Part III Figure the Penalty. If line 7 shows an underpayment for any installment and none of the three exceptions is met, figure the penalty for that installment by completing line 11 through line 22.

11 Enter the earlier of the payment date, or the 15th day of the 3rd month after the close of the taxable year. Form 109 filers, see instructions.	11	5/15/24	5/15/24	5/15/24
12 Number of days from date shown on line 2 to date shown on line 11.	12	394	335	152
13 Number of days on line 12 before 7/01/23, or the payment date, whichever is earlier.	13	74	15	
14 Number of days on line 12 after 6/30/23 and before 1/01/24, or the payment date, whichever is earlier.	14	184	184	16
15 Number of days on line 12 after 12/31/23 and before 7/01/24, or the payment date, whichever is earlier. Calendar year corporations, see instructions.	15	136	136	136
16 For fiscal year corporations only. Number of days on line 12 after 6/30/24 and before 1/01/25. See instructions.	16			
17 For fiscal year corporations only. Number of days on line 12 after 12/31/24 and before 2/15/25. See instructions.	17			
18 Number of days on line 13	18			
Number of days in taxable year x 5% x line 7.	18	0.36	0.10	
19 Number of days on line 14	19			
Number of days in taxable year x 7% x line 7.	19	1.27	1.66	0.11
20 Number of days on line 15	20			
Number of days in taxable year x 7% x line 7.	20	0.94	1.22	0.94
21 Number of days on line 16	21			
Number of days in taxable year x % (see instrs) x ln 7.	21			
22 Number of days on line 17	22			
Number of days in taxable year x % (see instrs) x ln 7.	22			
22 a Add amounts for each column from line 18 through line 22.	22 a	2.57	2.98	1.05
22 b Total estimated penalty due. Add line 22a, column (a) through column (d). Enter here and on Form 100, line 43a; Form 100W, line 40a; Form 100S, line 44a; or Form 109, line 27.	22 b			7.

Part IV Exceptions Worksheets. Even if line 7 shows an underpayment for any installment, the Franchise Tax Board will not assess a penalty if timely payments were made and they equal or exceed the amount determined under any of the three exceptions for the same installment period.

Exception A ' Prior Year's Tax ' Regular Corporations

23 Prior year's tax (the return must have been for a full 12 months)	23								
		(a)		(b)		(c)		(d)	
		30%		70%		70%		100%	
		(not less than min.)							
24 Enter line 23 x the percentage shown.	24								
25 Amount paid by the installment due date (cumulative)	25								
26 If line 25 is greater than line 24, the exception is met. Check "Yes" here and check the applicable "Yes" box in Part II, line 8a. If line 24 is greater than line 25, the exception is not met. Check "No" here and check the applicable "No" box in Part II, line 8a	26	Yes	No	Yes	No	Yes	No	Yes	No

Exception A ' Prior Year's Tax ' Large Corporations

Use this exception only if prior year tax is less than current year tax.

27 Current year's tax. See instructions	27				
		1st Installment		2nd Installment	
28 a Installment due. Enter line 23 x 30%	28a				
b Installment due. Enter line 27 x 70%	28b				
29 Amount paid by the installment due date (cumulative)	29				
30 If line 29 is greater than line 28 for both installments, the exception is met. Check "Yes" here for each installment and check the applicable "Yes" box in Part II, line 8b. The exception to the penalty applies only if line 29 is greater than line 28 for both installments. If line 28 is greater than line 29 for either installment, the exception is not met. Check "No" here and check the applicable "No" box in Part II, line 8b	30	Yes	No	Yes	No

See instructions regarding amounts to use for installment 3 and installment 4.

Exception B ' Tax on Annualized Current Year Income

Enter number of months for each period. See instructions. G		(a)	(b)	(c)	(d)
31 Enter taxable income for each annualization period	31				
32 Annualization amounts. See instructions	32				
33 a Annualized taxable income. Multiply line 31 by line 32	33a				
b R&TC Section 23802(e) deduction (S corps only) ..	33b				
c Net income. Subtract line 33b from line 33a	33c				
34 Tax. Multiply line 33c by the current tax rate.	34				
35 Tax credits for each payment period	35				
36 Subtract line 35 from line 34	36				
37 Other taxes*	37				
38 Total tax. Add line 36 and line 37	38				
39 Applicable percentage. For short period returns (taxable year of less than 12 months), see the instructions for Part I, line 3	39	30%	70%	70%	100%
40 Installment due. Multiply line 38 by line 39	40	(not less than min.)			
41 Amount paid by the installment due date (cumulative)	41				
42 If line 41 is greater than line 40, the exception is met. Check "Yes" here and check the applicable "Yes" box in Part II, line 9. If line 40 is greater than line 41, the exception is not met. Check "No" here and check the applicable "No" box in Part II, line 9	42	Yes	No	Yes	No

*Include alternative minimum tax, S corporation taxes from Schedule D (100S) and from the excess net passive income, the QSub annual tax, installment amount credit recapture, and the minimum franchise tax.

Part IV Exceptions Worksheets (Continued)

Exception C ' Tax on Annualized Seasonal Income		(a)	(b)	(c)	(d)	
		1st 3 months	1st 5 months	1st 8 months	1st 11 months	
43	Enter taxable income for the following periods:					
a	Taxable year beginning in 2020	43 a				
b	Taxable year beginning in 2021	43 b				
c	Taxable year beginning in 2022	43 c				
44	Enter taxable income for each period for the taxable year beginning in 2023...	44				
45	Enter taxable income for the following periods:					
a	Taxable year beginning in 2020	45 a	1st 4 months	1st 6 months	1st 9 months	
b	Taxable year beginning in 2021	45 b			Entire year	
c	Taxable year beginning in 2022	45 c				
46	Divide the amount in each column on line 43a by the amount in column (d) on line 45a	46				
47	Divide the amount in each column on line 43b by the amount in column (d) on line 45b	47				
48	Divide the amount in each column on line 43c by the amount in column (d) on line 45c	48				
49	Add line 46 through line 48	49				
50	Divide line 49 by 3	50				
51	a Divide line 44 by line 50	51 a	1st 4 months	1st 6 months	1st 9 months	
b	R&TC Section 23802(e) deduction. (S corps only)	51 b			Entire year	
c	Net income. Subtract line 51b from line 51a	51 c				
52	Tax. Multiply line 51c by the current tax rate	52				
53	Divide the amounts in column (a) through column (c) on line 45a by the amount in column (d) on line 45a	53				
54	Divide the amounts in column (a) through column (c) on line 45b by the amount in column (d) on line 45b	54				
55	Divide the amounts in column (a) through column (c) on line 45c by the amount in column (d) on line 45c	55				
56	Add line 53 through line 55	56				
57	Divide line 56 by 3	57				
58	Multiply the amounts in column (a) through column (c) of line 52 by the amounts in the corresponding column of line 57. In column (d), enter the amount from line 52, column (d)	58				
59	Tax credits for each payment period	59				
60	Subtract line 59 from line 58	60				
61	Other taxes*	61				
62	Total tax. Add line 60 and line 61	62	(not less than min.)			
63	Amount paid by the installment due date (cumulative)	63				
64	If line 63 is greater than line 62, the exception is met. Check "Yes" here and check the applicable "Yes" box in Part II, line 10. If line 62 is greater than line 63, the exception is not met. Check "No" here and check the applicable "No" box in Part II, line 10.	64	Yes	No	Yes	No

*Include alternative minimum tax, S corporation taxes from Schedule D (100S) and from the excess net passive income, QSub annual tax, installment amount credit recapture, and the minimum franchise tax.

The entity's 2023 California tax return is NOT FINISHED until you complete the following instructions.

Prior to transmission of the return

Form 109

The entity should review their 2023 California Exempt Business Income Tax Return along with any accompanying schedules and statements.

Form 8453-E0

The entity should review, sign and date Form 8453-E0 prior to e-filing the return.

Balance Due

There is a balance due in the amount of \$126.

After transmission of the return

Receive acknowledgement of your e-file transmission status.

Within several hours, connect with Lacerte and get your first acknowledgement (ACK) that Lacerte has received your transmission file.

Connect with Lacerte again after 24 and then 48 hours to receive your California acknowledgements.

Keep a signed copy of Form 8453-E0 in your files for 4 years.

Do Not Mail:

Form 8453-E0

Mail Form 3586 and payment to:

Franchise Tax Board

P.O. Box 942857

Sacramento, CA 94257-0531

Caution

Do not mail Form 3586 until the California Franchise Tax Board has accepted Form 109.

EXCEPTION: Mail Form 3586 with payment by the due date, even if the return is still pending, to avoid late payment penalties and interest charges.

MAIL TO:
Registry of Charities and Fundraisers
P.O. Box 903447
Sacramento, CA 94203-4470

STREET ADDRESS:
1300 I Street
Sacramento, CA 95814

WEBSITE ADDRESS:
www.oag.ca.gov/charities



(For Registry Use Only)

ANNUAL REGISTRATION RENEWAL FEE REPORT TO ATTORNEY GENERAL OF CALIFORNIA

Sections 12586 and 12587, California Government Code
11 Cal. Code Regs. sections 301-307, and 310

Failure to submit this report annually no later than four months and fifteen days after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties. Revenue & Taxation Code section 23703; Government Code section 12586.1. IRS extensions will be honored.

MONTEREY JAZZ FESTIVAL Name of Organization		Check if: <input checked="" type="checkbox"/> Change of address	
List all DBAs and names the organization uses or has used 9699 BLUE LARKSPUR LN STE 204		<input type="checkbox"/> Amended report	
Address (Number and Street) MONTEREY, CA 93940		<input type="checkbox"/> Organization requests email notifications	
City or Town, State, and ZIP Code		State Charity Registration Number 4786	
(831) 373-3366 Telephone Number		Corporation or Organization No. 0354878	
COLLEEN@MONTEREYJAZZ.ORG Email Address		Federal Employer ID No. 94-6036515	

ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, and 310) Make Check Payable to Department of Justice

Total Revenue	Fee	Total Revenue	Fee	Total Revenue	Fee
Less than \$50,000	\$25	Between \$250,001 and \$1 million	\$100	Between \$20,000,001 and \$100 million	\$800
Between \$50,000 and \$100,000	\$50	Between \$1,000,001 and \$5 million	\$200	Between \$100,000,001 and \$500 million	\$1,000
Between \$100,001 and \$250,000	\$75	Between \$5,000,001 and \$20 million	\$400	Greater than \$500 million	\$1,200

PART A ' ACTIVITIES

For your most recent full accounting period (beginning 1/01/23 ending 12/31/23) list:

Total Revenue \$
(including noncash contributions) 3,989,871. Noncash Contributions \$ 0. Total Assets \$ 3,377,624.
Program Expenses \$ 3,959,622. Total Expenses \$ 4,455,755.

PART B ' STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: All questions must be answered. If you answer "yes" to any of the questions below, you must attach a separate page providing an explanation and details for each "yes" response. Please review RRF-1 instructions for information required.

	Yes	No
1 During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof, either directly or with an entity in which any such officer, director or trustee had any financial interest?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2 During this reporting period, was there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 During this reporting period, were any organization funds used to pay any penalty, fine or judgment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 During this reporting period, were the services of a commercial fundraiser, fundraising counsel for charitable purposes, or commercial coventurer used?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 During this reporting period, did the organization receive any governmental funding?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SEE STATEMENT 1		
6 During this reporting period, did the organization hold a raffle for charitable purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Does the organization conduct a vehicle donation program?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Did the organization conduct an independent audit and prepare audited financial statements in accordance with generally accepted accounting principles for this reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9 At the end of this reporting period, did the organization hold restricted net assets, while reporting negative unrestricted net assets?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, the content is true, correct and complete, and I am authorized to sign.

Signature of Authorized Agent	COLLEEN BAILEY	Printed Name	EXECUTIVE DIR.	Title	Date
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2023

California Statements

Page 1

Client 215274

Monterey Jazz Festival

94-6036515

11/12/24

08:38AM

Statement 1
Form RRF-1, Part B, Line 5
Government Agency That Provided Funding

California Small Business Administration
1325 J Street
Sacramento, CA 95814

Date Accepted _____

DO NOT MAIL THIS FORM TO THE FTB

TAXABLE YEAR

2023

California e-file Return Authorization for
Exempt Organizations

FORM

8453-EO

Exempt Organization name

MONTEREY JAZZ FESTIVAL

Identifying number

94-6036515

Part I Electronic Return Information (whole dollars only)

1	Total gross receipts or unrelated business taxable income (Form 199, line 4 or Form 109, line 5).....	1	1,347.
2	Total gross income or total tax (Form 199, line 8 or Form 109, line 14).....	2	119.
3	Total expenses and disbursements (Form 199, line 9).....	3	
4	Tax due (Form 109, line 23).....	4	119.
5	Overpayment (Form 109, line 24).....	5	0.

Part II Settle Your Account Electronically for Taxable Year 2023

- 6 ☐ Direct Deposit of refund (Form 109 only.)
- 7 ☐ Electronic funds withdrawal 7a Amount _____ 7b Withdrawal date (mm/dd/yyyy) _____

Part III Schedule of Estimated Tax Payments for Taxable Year 2024 (These are NOT installment payments for the current amount the exempt organization owes.)

	First Payment	Second Payment	Third Payment	Fourth Payment
8 Amount				
9 Withdrawal Date				

Part IV Banking Information (Have you verified the exempt organization's banking information?)

- 10 Routing number _____
- 11 Account number _____
- 12 Type of account: ☐ Checking ☐ Savings

Part V Declaration of Officer

I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, box 6, I declare that the bank account specified in Part IV for the direct deposit refund agrees with the authorization stated on my return. If I check Part II, box 7, I authorize an electronic funds withdrawal for the amount listed on line 7a and any estimated payment amounts listed on Part III, line 8 from the bank account specified in Part IV.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2023 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's tax liability, the exempt organization will remain liable for the tax liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay or the date when the refund was sent.

Sign Here **A** _____ **A** EXECUTIVE DIR. _____
Signature of officer Date Title

Part VI Declaration of Electronic Return Originator (ERO) and Paid Preparer. See instructions.

I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB. I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2023 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for four years from the due date of the return or four years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

ERO's signature **A** PATRICIA M. KAUFMAN CPA Date 11/12/24 Check if also paid preparer ☒ Check if self-employed ☐ ERO's PTIN P00312047

Firm's name (or yours if self-employed) and address **A** MCGILLOWAY, RAY, BROWN & KAUFMAN
2511 GARDEN ROAD, SUITE A-180
MONTEREY CA ZIP code 93940

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

Paid preparer's signature **A** Date _____ Check if self-employed ☐ Paid preparer's PTIN _____

Firm's name (or yours if self-employed) and address **A** _____ Firm's FEIN _____
ZIP code _____

FTB 8453-EO 2023

Date Accepted _____

DO NOT MAIL THIS FORM TO THE FTB

TAXABLE YEAR

2023

California e-file Return Authorization for
Exempt Organizations

FORM

8453-EO

Exempt Organization name

MONTEREY JAZZ FESTIVAL

Identifying number

94-6036515

Part I Electronic Return Information (whole dollars only)

1	Total gross receipts or unrelated business taxable income (Form 199, line 4 or Form 109, line 5).....	1	6,065,352.
2	Total gross income or total tax (Form 199, line 8 or Form 109, line 14).....	2	4,074,631.
3	Total expenses and disbursements (Form 199, line 9).....	3	4,540,515.
4	Tax due (Form 109, line 23).....	4	
5	Overpayment (Form 109, line 24).....	5	

Part II Settle Your Account Electronically for Taxable Year 2023

- 6 ☐ Direct Deposit of refund (Form 109 only.)
- 7 ☐ Electronic funds withdrawal 7a Amount _____ 7b Withdrawal date (mm/dd/yyyy) _____

Part III Schedule of Estimated Tax Payments for Taxable Year 2024 (These are NOT installment payments for the current amount the exempt organization owes.)

	First Payment	Second Payment	Third Payment	Fourth Payment
8 Amount				
9 Withdrawal Date				

Part IV Banking Information (Have you verified the exempt organization's banking information?)

- 10 Routing number _____
- 11 Account number _____
- 12 Type of account: ☐ Checking ☐ Savings

Part V Declaration of Officer

I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, box 6, I declare that the bank account specified in Part IV for the direct deposit refund agrees with the authorization stated on my return. If I check Part II, box 7, I authorize an electronic funds withdrawal for the amount listed on line 7a and any estimated payment amounts listed on Part III, line 8 from the bank account specified in Part IV.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2023 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's tax liability, the exempt organization will remain liable for the tax liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay or the date when the refund was sent.

Sign Here **A** _____ **A** EXECUTIVE DIR. _____
Signature of officer Date Title

Part VI Declaration of Electronic Return Originator (ERO) and Paid Preparer. See instructions.

I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB. I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2023 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for four years from the due date of the return or four years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

ERO's signature **A** PATRICIA M. KAUFMAN CPA Date 11/12/24 Check if also paid preparer ☒ Check if self-employed ☐ ERO's PTIN P00312047

ERO Must Sign Firm's name (or yours if self-employed) and address **A** MCGILLOWAY, RAY, BROWN & KAUFMAN 2511 GARDEN ROAD, SUITE A-180 MONTEREY CA 77-0460195 ZIP code 93940

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

Paid preparer's signature **A** Date _____ Check if self-employed ☐ Paid preparer's PTIN _____

Paid Preparer Must Sign Firm's name (or yours if self-employed) and address **A** _____ Firm's FEIN _____ ZIP code _____

FTB 8453-EO 2023

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2023 California Book Depreciation Schedule

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Client 215274

Monterey Jazz Festival

94-6036515

11/12/24

08:38AM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct	Cur 179 Bonus	Special Depr. Allow	Prior 179/ Bonus/ Sp. Depr	Prior Dec. Bal. Depr	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr	
Form 199																	
Buildings																	
74	9699 Blue Larkspur Ln#204	6/15/04		402,400							402,400	190,883	S/L	39		10,318	
75	Escrow Closing Costs Capi	8/14/04		1,669							1,669	796	S/L	39		43	
76	Cabinetry & Trim	7/19/04		1,573							1,573	740	S/L	39		40	
77	Door to Front Office Spac	8/25/04		1,327							1,327	629	S/L	39		34	
78	Touch Up & Re-Paint Vario	10/15/04		946							946	444	S/L	39		24	
79	Seal & Finish New Door/Ca	12/15/04		516							516	240	S/L	39		13	
Total Buildings				408,431		0	0	0	0	0	408,431	193,732					10,472
Fundraising Software																	
186	Raisers Edge	2/28/10		28,223							28,223	28,223	S/L	5		0	
187	Raisers Edge	9/16/10		1,067							1,067	1,067	S/L	5		0	
188	Raisers Edge	2/26/11		3,234							3,234	3,234	S/L	5		0	
Total Fundraising Software				32,524		0	0	0	0	0	32,524	32,524					0
Furniture and Fixtures																	
1	Traveling Booth	9/15/94		7,000							7,000	7,000	S/L	25		0	
2	File Cabinet 4 drwr - Fir	6/15/95		1,000							1,000	1,000	S/L	15		0	
3	Arena Chairs -Shared wit	1/01/96		20,859							20,859	20,859	S/L	15		0	
4	Office Equip	1/01/96		2,530							2,530	2,530	S/L	10		0	
5	MJF Flags - 26 Silver Nyl	6/01/97		1,546							1,546	1,546	S/L	10		0	
6	Music Stand 102 ea 3 cart	6/01/97		3,084							3,084	3,084	S/L	15		0	
7	File Cabinet 4 drwr - Fir	6/15/97		1,000							1,000	1,000	S/L	15		0	

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2023 California Book Depreciation Schedule

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Client 215274

Monterey Jazz Festival

94-6036515

11/12/24

08:38AM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow	Prior 179/ Bonus/ Sp. Depr	Prior Dec. Bal. Depr	Salvage /Basis Reductn	Depr. Basis	Prior Depr	Method	Life	Rate	Current Depr
11	FMurphy- rewrite database	7/31/04		1,840							1,840	1,840	S/L	3		0
12	FMurphy- rewrite database	8/19/04		2,240							2,240	2,240	S/L	3		0
13	2 Conf Tables w/Chairs pl	6/15/04		11,250							11,250	11,250	S/L	7		0
14	Network Installation	11/18/04		2,250							2,250	2,250	S/L	3		0
15	Storage Racks	11/30/04		579							579	579	S/L	7		0
16	NGF 30' x 30" Banner	4/01/05		656							656	656	S/L	7		0
17	Storage Racks	5/31/05		605							605	605	S/L	7		0
18	FMurphy- database revise	7/11/05		520							520	520	S/L	3		0
19	40-30x96; 55-24x52 Street	9/16/05		3,995							3,995	3,995	S/L	7		0
20	Dell Latitude D410 Lapto	9/27/05		2,797							2,797	2,797	S/L	3		0
21	Apple Macbook 17 in SW863	9/27/06		3,011							3,011	3,011	S/L	3		0
22	10x10' Curved PopUp Booth	10/25/06		6,671							6,671	6,671	S/L	7		0
23	Interchangeable Cartridge	10/25/06		946							946	946	S/L	7		0
24	Graphics Panels & Rack	11/13/06		1,240							1,240	1,240	S/L	7		0
25	FMurphy - database revise	12/05/06		1,120							1,120	1,120	S/L	3		0
26	Dell Laptops Lease Buy Ou	1/25/07		2,631							2,631	2,631	S/L	3		0
27	FMurphy- database revise	2/19/07		640							640	640	S/L	3		0
28	HP Laserjet 4240n	3/30/07		1,119							1,119	1,119	S/L	5		0
29	Pioneer 111D 16x CD/DVD	4/05/07		656							656	656	S/L	5		0
30	Plantronic Wireless Heads	4/30/07		612							612	612	S/L	5		0
31	HP Laserjet 4240n tray	5/01/07		160							160	160	S/L	5		0
32	5 Ergonomic Office chairs	5/01/07		2,114							2,114	2,114	S/L	5		0
33	HP ProLiant ML110 G4 Serv	8/29/07		3,278							3,278	3,278	S/L	5		0
34	Toshiba 23" LCD/DVD	8/29/07		726							726	726	S/L	3		0
35	Graphic Panel	9/04/07		1,514							1,514	1,514	S/L	7		0
36	Additional Labor Server	9/05/07		882							882	882	S/L	5		0
37	Travel Case Toshiba LCD/D	10/12/07		373							373	373	S/L	3		0

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Monterey Jazz Festival

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38	Plantronic Wireless Heads	12/07/07		310							310	310	S/L	5		0
39	Graphic Panel	12/31/07		1,137							1,137	1,137	S/L	7		0
40	4 x 6 Music-Rite Board	1/23/08		314							314	314	S/L	5		0
41	SmartUPS Flat Panel Displ	8/27/08		617							617	617	S/L	5		0
42	Fireproof 28" Vertical FC	8/31/08		443							443	443	S/L	7		0
43	Quickscreens 50 Y Poster	9/19/08		2,598							2,598	2,598	S/L	7		0
44	Jazz Paintings - 6 30x30	12/10/08		600							600	600	S/L	7		0
45	Easels - 25 metal 13 wood	3/31/09		614							614	614	S/L	5		0
46	Pro Duo 2 TB Network Dr	5/22/09		320							320	320	S/L	3		0
47	Dell Latitude E4300	8/28/09		2,073							2,073	2,073	S/L	3		0
48	Dell Vostro 1720	9/03/09		926							926	926	S/L	3		0
49	Dell Vostro 1720	9/25/09		879							879	879	S/L	3		0
50	Apple Mac Book Pro & Soft	11/20/09		3,371							3,371	3,371	S/L	3		0
51	Server Poweredge T310	3/22/10		2,031							2,031	2,031	S/L	5		0
52	Server Installation	4/05/10		743							743	743	S/L	5		0
53	Pansasonic Camcorder AGHM	3/30/10		2,335							2,335	2,335	S/L	5		0
54	First Data 400Ti Wireless	2/28/11		699							699	699	S/L	5		0
55	ASUS U43 1i CPU 6 Gb RAM	4/23/11		814							814	814	S/L	3		0
56	First Data 400Ti Wireless	8/31/11		720							720	720	S/L	3		0
57	Vostro 3555 Quad Core A6	1/04/12		3,852							3,852	3,852	S/L	3		0
58	22 30" x 96" Banners Frem	9/05/13		2,570							2,570	2,570	S/L	7		0
59	35 21.5" x 44" Banners Al	9/11/13		1,402							1,402	1,402	S/L	7		0
60	Scenic Stage Backdrops	9/30/13		6,600							6,600	6,600	S/L	7		0
61	Polycom Conference Phone	1/10/14		684							684	617	S/L	5		0
62	23 Banners Grounds	9/01/14		10,345							10,345	10,345	S/L	7		0
63	Updates to Jazzsoft Datab	1/31/17		594							594	512	S/L	3		0
64	Microsoft Surface Colleen	3/08/17		1,416							1,416	1,259	S/L	3		0

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Monterey Jazz Festival

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No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct	Cur 179 Bonus	Special Depr. Allow	Prior 179/ Bonus/ Sp. Depr	Prior Dec. Bal. Depr	Salvage /Basis Reductn	Depr. Basis	Prior Depr	Method	Life	Rate	Current Depr
65	NEC LCD4215 42" Monitors	3/16/17		2,640							2,640	2,420	S/L	3		0
	Total Furniture and Fixtures			143,091		0	0	0	0	0	143,091	142,565				0
	Land															
80	Land	6/15/04		57,600							57,600					0
	Total Land			57,600		0	0	0	0	0	57,600	0				0
	Leasehold Improvements															
66	Phone Cable Fairgd to MJF	6/01/98		8,500							8,500	8,500	S/L	7		0
67	Storage Area Improvement	11/01/95		2,954							2,954	2,954	S/L	20		0
68	Christie Box JM Elec	10/01/96		1,925							1,925	1,925	S/L	15		0
69	Phone Cables	8/01/97		1,500							1,500	1,500	S/L	15		0
70	Storage Area Improvement	3/01/98		1,813							1,813	1,813	S/L	15		0
71	Built In Keyboard Trays 3	1/17/06		907							907	845	S/L	15		0
72	Turf Club Carpet Shared P	9/30/14		4,247							4,247	4,247	S/L	5		0
73	Upgraded Arena Rigging Sh	9/30/14		5,810							5,810	5,810	S/L	5		0
	Total Leasehold Improvements			27,656		0	0	0	0	0	27,656	27,594				0
	Musical Instruments															
81	Drum Set Ludwag - Black	6/15/87		3,162							3,162	3,162	S/L	20		0
82	Drum Set Ludwag - White	6/15/87		3,162							3,162	3,162	S/L	20		0
83	Drum Ser Yamaha - Blue	6/15/87		2,600							2,600	2,600	S/L	20		0
84	Drum Set Yamaha - Yellow	6/15/87		2,600							2,600	2,600	S/L	20		0
85	Amplifier Yamaha - Perf 1	6/15/86		872							872	872	S/L	15		0
86	Amplifier Yamaha - Perf 1	6/15/86		872							872	872	S/L	15		0

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Monterey Jazz Festival

94-6036515

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87	Amplifier Yamaha -	6/15/86		690							690	690	S/L	15		0
88	Amplifier Fender	6/15/86		690							690	690	S/L	15		0
89	Bass Guitar Yamaha -SB800	6/15/89		300							300	300	S/L	20		0
90	Bass Guitar Yamaha -SB800	6/15/89		300							300	300	S/L	20		0
91	Bass Guitar Fender - Jazz	6/15/89		400							400	400	S/L	20		0
92	Bass Guitar Fender - Jazz	6/15/94		600							600	600	S/L	20		0
93	Bass Guitar Fender - Jazz	6/15/89		400							400	400	S/L	20		0
94	Bass Guitar Fender - Jazz	6/15/94		600							600	600	S/L	20		0
95	Bass Guitar Fender - Jazz	6/15/94		600							600	600	S/L	20		0
96	Guitar Yamaha - SA800	6/15/89		400							400	400	S/L	20		0
97	Guitar Yamaha - SA800	6/15/89		400							400	400	S/L	20		0
98	Guitar Yamaha - SA800	6/15/89		400							400	400	S/L	20		0
99	Stick Bass Branchetti	2/15/96		3,171							3,171	3,171	S/L	20		0
100	Sax Sop-Vito/Martin	6/15/87		799							799	799	S/L	20		0
101	Sax Alto - Yamaha - YAS5	6/15/94		1,100							1,100	1,100	S/L	20		0
102	Sax Alto - Yamaha - YAS5	6/15/86		1,100							1,100	1,100	S/L	20		0
103	Sax Alto - Yamaha - YAS5	6/15/87		1,300							1,300	1,300	S/L	20		0
104	Sax Alto - Yamaha - YAS5	6/15/87		1,300							1,300	1,300	S/L	20		0
105	Sax Alto - Yamaha - YAS5	6/15/87		1,300							1,300	1,300	S/L	20		0
106	Sax Alto - Yamaha - YAS5	6/15/89		1,700							1,700	1,700	S/L	20		0
107	Sax Alto - Yamaha - YAS5	6/15/89		1,700							1,700	1,700	S/L	20		0
108	Sax Bari-Vito - 7170	6/15/82		1,200							1,200	1,200	S/L	20		0
109	Sax Bari-Conn - 18M	6/15/79		1,200							1,200	1,200	S/L	20		0
110	Sax Bari - Yamaha - YBS52	6/15/84		1,900							1,900	1,900	S/L	20		0
111	Sax Bari - Yamaha - YBS52	6/15/84		1,900							1,900	1,900	S/L	20		0
112	Sax Bari - Yamaha - YBS52	6/15/87		2,500							2,500	2,500	S/L	20		0
113	Sax Bari - Yamaha - YBS52	6/15/94		3,900							3,900	3,900	S/L	20		0

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Monterey Jazz Festival

94-6036515

11/12/24

08:38AM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
114	Sax Tenor-Yamaha - YTS52	6/15/84		1,300							1,300	1,300	S/L	20		0
115	Sax Tenor-Yamaha - YTS52	6/15/84		1,300							1,300	1,300	S/L	20		0
116	Sax Tenor-Yamaha - YTS52	6/15/87		1,500							1,500	1,500	S/L	20		0
117	Sax Tenor-Yamaha - YTS52	6/15/87		1,500							1,500	1,500	S/L	20		0
118	Sax Tenor-Yamaha - YTS52	6/15/89		1,900							1,900	1,900	S/L	20		0
119	Sax Tenor-Yamaha - YTS52	6/15/89		1,900							1,900	1,900	S/L	20		0
120	Sax Tenor-Yamaha - YTS52	6/15/89		1,900							1,900	1,900	S/L	20		0
121	Sax Tenor-Yamaha - YTS52	6/15/91		2,100							2,100	2,100	S/L	20		0
122	Sax Tenor-Yamaha - YTS52	6/15/94		2,300							2,300	2,300	S/L	20		0
123	Sax Tenor-Yamaha - YTS52	6/15/97		2,300							2,300	2,300	S/L	20		0
124	Trombone Holton - TR156	6/15/87		610							610	610	S/L	20		0
125	Trombone Holton - TR156	6/15/87		610							610	610	S/L	20		0
126	Trombone King - TR380	6/15/87		610							610	610	S/L	20		0
127	Flugelhorn Bach - Strad18	6/15/84		799							799	799	S/L	20		0
128	Flugelhorn Bach - Strad18	6/15/84		799							799	799	S/L	20		0
129	Trumpet Yamaha -YTR-2325S	6/15/91		450							450	450	S/L	20		0
130	Trumpet Yamaha -YTR-2325S	6/15/91		450							450	450	S/L	20		0
131	Trumpet Holton -YTR-2325S	6/15/89		379							379	379	S/L	20		0
132	Elec Piano Yamaha - PP50	6/15/86		1,800							1,800	1,800	S/L	15		0
133	PA Yamaha - Head 6 Ch.	6/15/86		1,200							1,200	1,200	S/L	15		0
134	PA Yamaha - Speakers	6/15/86		800							800	800	S/L	15		0
135	Trombone King - TR2104	10/25/00		1,200							1,200	1,200	S/L	15		0
136	Trombone Conn - 6H	10/25/00		900							900	900	S/L	15		0
137	Upright String Bass	4/30/08		617							617	594	S/L	15		26
138	Bass Amplifier	6/24/08		400							400	392	S/L	15		8
139	Rodgers Drum Kit RD-2020	6/24/08		974							974	943	S/L	15		31
140	Winston Bass Trombone	7/14/08		1,360							1,360	1,319	S/L	15		41

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Monterey Jazz Festival

94-6036515

11/12/24

08:38AM

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141	Machie Mixer 16 Shure Mic	1/19/10		3,488							3,488	3,237	S/L	7		0
142	Yamaha YBS-52 Bariton Sax	4/22/10		4,177							4,177	4,177	S/L	7		0
143	Yamaha YBS-52 Bariton Sax	4/22/10		4,177							4,177	4,177	S/L	7		0
144	Yamaha YSS-475 Sopran Sax	4/22/10		1,828							1,828	1,828	S/L	7		0
145	Yamaha YFL-2310 Flugelhor	4/22/10		908							908	908	S/L	7		0
146	Yamaha YFL-2310 Flugelhor	4/22/10		908							908	908	S/L	7		0
147	Yamaha YFL-2310 Flugelhor	4/22/10		908							908	908	S/L	7		0
148	Korg SP250 Keyboard w/Sta	4/22/10		714							714	714	S/L	7		0
149	Korg SP250 Keyboard w/Sta	4/22/10		714							714	714	S/L	7		0
150	Used Black Fiberglass Cas	4/22/10		779							779	779	S/L	7		0
151	Used ross 3 Oct Vibraphon	4/22/10		1,570							1,570	1,570	S/L	7		0
152	Fender Squier Electric Ba	4/22/10		349							349	349	S/L	7		0
153	Eastman Archtop Elec Guit	4/22/10		1,277							1,277	1,277	S/L	7		0
154	Bergamo Acoustic Bass	4/16/10		739							739	739	S/L	7		0
155	Selmer MKVII Alto Saxopho	10/14/10		3,250							3,250	3,250	S/L	7		0
156	LP Generation 2 Wood Bong	10/19/10		425							425	425	S/L	7		0
157	LP Generation 2 Wood Bong	10/19/10		425							425	425	S/L	7		0
158	LP Classic 11.75" Conga W	10/19/10		699							699	699	S/L	7		0
159	LP Classic 11.75" Conga W	10/19/10		699							699	699	S/L	7		0
160	LP Classic 12.5" Tumbador	10/19/10		729							729	729	S/L	7		0
161	LP Classic 12.5" Tumbador	10/19/10		729							729	729	S/L	7		0
162	LP Classic 11" Quinto Win	10/19/10		679							679	679	S/L	7		0
163	LP Classic 11" Quinto Win	10/19/10		679							679	679	S/L	7		0
164	LP Tito Puente Stainless	10/19/10		870							870	870	S/L	7		0
165	LP Tito Puente Stainless	10/19/10		870							870	870	S/L	7		0
166	Fender 65 Twon Reverb Amp	12/20/10		2,111							2,111	2,111	S/L	7		0
167	Cymbals	1/24/11		3,453							3,453	3,246	S/L	7		0

12/31/23

2023 California Book Depreciation Schedule

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Client 215274

Monterey Jazz Festival

94-6036515

11/12/24

08:38AM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow	Prior 179/ Bonus/ Sp. Depr	Prior Dec. Bal. Depr	Salvage /Basis Reductn	Depr. Basis	Prior Depr	Method	Life	Rate	Current Depr
168	Bergamo Acoustic Bass	3/03/11		1,825							1,825	1,740	S/L	7		0
169	Yamaha CP33 Electric Keyb	4/14/11		500							500	500	S/L	7		0
170	American Audio XSP Speake	5/24/11		1,589							1,589	1,571	S/L	7		0
171	Yamaha 18" Bass... Snare	5/25/12		2,428							2,428	2,401	S/L	7		0
172	SKB Drum Kits	6/22/12		418							418	418	S/L	7		0
173	Audio equip-Speaker,stand	12/03/12		3,600							3,600	3,600	S/L	7		0
174	Yamaha Drum Set & Boom St	9/27/13		805							805	805	S/L	7		0
175	Drum Cases for Yamaha Set	10/14/13		634							634	634	S/L	7		0
176	Yamaha YAS-62III Alto Sax	12/06/13		2,451							2,451	2,451	S/L	7		0
177	Yamaha YAS-62III Tenor Sa	12/06/13		2,650							2,650	2,650	S/L	7		0
178	Audio equip- Mics, cable	7/28/14		2,296							2,296	2,296	S/L	7		0
179	BachTrumpet with case use	7/02/15		1,000							1,000	1,000	S/L	7		0
180	Trumpet With 2 stuck valv	7/02/15		800							800	800	S/L	7		0
181	Yamaha Fluehorn - used	7/02/15		1,200							1,200	1,200	S/L	7		0
182	Musson M75 Century Vibrap	3/24/16		5,000							5,000	4,641	S/L	7		179
183	Yamaha Motif XF8 Music Pr	7/06/16		7,198							7,198	6,682	S/L	7		516
184	SKB Cases 2 keyboard case	7/31/16		693							693	644	S/L	7		0
185	Czech Double Bass 1920-40	5/23/17		7,544							7,544	5,949	S/L	7		0
189	Steinway Piano	4/28/21		16,888							16,888	1,877	S/L	15		0
Total Musical Instruments				174,749		0	0	0	0	0	174,749	156,528				801
Total Depreciation				844,051		0	0	0	0	0	844,051	552,943				11,273
Grand Total Depreciation				844,051		0	0	0	0	0	844,051	552,943				11,273